

STATEMENT OF THE PUBLIC DEBT

AND OF THE

CASH IN THE TREASURY OF THE UNITED STATES

For the Month of December, 1898.

Interest-bearing Debt.											
TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN REDEEM- ABLE.	INTEREST PAY- ABLE.	AMOUNT ISSUED.	OUTSTANDING DECEMBER 31, 1898.			OUTSTANDING MARCH 1, 1895.	OUTSTANDING MARCH 1, 1899.	OUTSTANDING MARCH 1, 1893.
						Registered.	Coupon.	Total.			
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option U. S.....	A., N., F., and M.....	\$305,529,000 00				\$194,190,500 00		
Funded Loan of 1891.....	July 14, '70, and Jan. 30, '71	4½ per cent.....	September 1, 1891	M., J., S., and D.....	250,000,000 00	\$25,364,500 00		\$25,364,500 00	250,000,000 00	\$162,842,200 00	
Funded Loan of 1907.....	July 14, '70, and Jan. 30, '71	4 per cent.....	July 1, 1907.....	J., A., J., and O.....	740,911,550 00	491,138,600 00	\$68,511,600 00	\$59,650,200 00	737,707,200 00	681,138,000 00	\$25,364,500 00
Refunding Certificates.....	February 25, 1872.....	4 per cent.....	do.....	do.....	40,012,750 00			39,100 00	291,350 00	126,020 00	73,860 00
Loan of 1904.....	January 14, 1875.....	5 per cent.....	February 1, 1904.....	F., M., A., and N.....	100,000,000 00	66,479,450 00		33,520,550 00	100,000,000 00		
Loan of 1925.....	do.....	4 per cent.....	do.....	do.....	162,315,400 00	113,071,950 00		49,243,450 00	162,315,400 00		
Ten-Twenties of 1898.....	June 13, 1898.....	3 per cent.....	After Aug. 1, 1908.....	A., N., F., and M.....	192,846,780 00	79,825,020 00		113,021,760 00	192,846,780 00		
Aggregate of Interest-bearing Debt.....					1,791,615,480 00	775,879,520 00	264,297,360 00	1,040,215,980 00	1,182,149,050 00	844,106,220 00	585,084,260 00
Bonds issued to Pacific Railroads not yet matured: Central Pacific \$8,328,000; Union Pacific \$2,796,000; Western Pacific \$1,540,000; total.....											

Debt on which Interest has Ceased since Maturity.

Funded Loan of 1891, matured September 2, 1891.....		\$117,450 00
Old Debt matured at various dates prior to January 1, 1861, and other items of debt matured at various dates subsequent to January 1, 1861.....		1,119,750 26
Aggregate of Debt on which interest has ceased since maturity.....		1,237,200 26
Bonds issued to Pacific Railroads matured but not yet presented: Union Pacific, \$4,000; Central Pacific, \$15,000; Kansas Pacific, \$11,000; Sioux City and Pacific, \$1,000; total.....		71,000 00

Debt bearing no Interest.

United States Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old Demand Notes.....	July 17, 1861; February 12, 1862.....	53,997 50
National Bank Notes:		
Redemption Account.....	July 14, 1890.....	28,868,814 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864, less \$8,375,934 estimated as lost or destroyed, Act of June 21, 1879.....	6,883,974 14
Aggregate of Debt bearing no interest.....		382,497,801 64

Certificates and Notes Issued on Deposits of Coin and Legal-Tender Notes and Purchases of Silver Bullion.

CLASSIFICATION.	IN THE TREASURY.		IN CIRCULATION.	AMOUNT ISSUED.
Gold Certificates.....	March 3, 1863; July 12, 1882.....	\$1,608,740 00	\$35,200,259 00	\$36,808,999 00
Silver Certificates.....	February 28, 1878; August 4, 1886; March 3, 1887.....	7,098,509 00	392,331,998 00	399,430,504 00
Certificates of Deposit.....	June 8, 1872.....	220,000 00	20,465,000 00	20,685,000 00
Treasury Notes of 1890.....	July 14, 1890.....	1,580,539 00	94,942,741 00	96,523,280 00
Aggregate of Certificates and Treasury Notes, offset by cash in the Treasury.....		10,507,788 00	542,939,995 00	553,447,783 00

RECAPITULATION.

CLASSIFICATION.	DECEMBER 31, 1898.	NOVEMBER 30, 1898.	INCREASE.	DECREASE.
Interest-bearing Debt.....	\$1,040,215,980 00	\$1,038,396,630 00	\$3,819,350 00	
Debt on which interest has ceased since maturity.....	1,237,200 26	1,241,630 26		\$4,430 00
Debt bearing no interest.....	382,497,801 64	382,212,017 24	275,784 40	
Aggregate of interest and noninterest bearing Debt.....	1,423,940,981 90	1,419,850,277 50	4,095,134 40	4,430 00
Certificates and Treasury Notes offset by an equal amount of cash in the Treasury.....	553,447,783 00	553,897,833 00		450,050 00
Aggregate of Debt, including Certificates and Treasury Notes.....	1,977,388,764 90	1,973,748,110 50	4,095,134 40	454,480 00

Cash in the Treasury.

CLASSIFICATION.				DEMAND LIABILITIES.			
Gold—				Gold Certificates.....		\$36,808,999 00	
Coin.....	\$130,654,545 39			Silver Certificates.....		399,430,504 00	
Bars.....	142,074,889 39	\$281,729,434 78		Certificates of Deposit, act June 8, 1872.....		20,685,000 00	
Silver—				Treasury Notes of 1890.....		96,523,280 00	\$653,447,783 00
Dollars.....	405,061,204 00			Fund for redemption of uncurrent National Bank Notes.....		9,451,180 60	
Subsidiary Coin.....	5,950,342 79			Outstanding Checks and Drafts.....		3,929,435 08	
Bars.....	92,192,207 48	508,212,854 27		Disbursing Officers' Balances.....		61,375,347 69	
Paper—				Agency Accounts, etc.....		7,462,909 45	82,218,872 82
United States Notes.....	34,265,278 00			Gold Reserve.....	\$100,000,000 00		
Treasury Notes of 1890.....	1,580,539 00			Net Cash Balance.....	194,764,695 42		294,764,695 42
Gold Certificates.....	1,608,740 00						
Silver Certificates.....	7,098,509 00						
Certificates of Deposit, act June 8, 1872.....	220,000 00						
National Bank Notes.....	5,480,140 84	50,253,206 84					
Other—							
Bonds, interest and coupons paid, awaiting reimbursement.....	35,667 50						
Minor Coin and Fractional Currency.....	330,271 54						
Deposits in National Bank Depositories—							
General Account.....	89,888,177 40	95,285,855 85					
Disbursing Officers' Balances.....	5,472,738 91						
Aggregate.....		\$980,481,351 24		Aggregate.....			980,431,351 24

Cash balance in the Treasury November 30, 1898.....	\$292,376,790 35
Cash balance in the Treasury December 31, 1898.....	294,764,695 42
Increase during the month.....	2,387,905 07

MEMORANDUM

Showing Amounts due the United States from Pacific Railroads on account of bonds issued in aid of their construction.

NAME OF ROAD.	PRINCIPAL.	INTEREST.	TOTAL.	DUE FROM THE UNITED STATES.			BALANCE DUE THE UNITED STATES.
				Judgments and allowed claims.	Bonds and uninvested cash in sinking-fund.	Total.	
Central Pacific.....	\$25,885,120 00	\$36,681,082 62	\$62,566,202 62	\$1,162,939 48	\$7,837,736 20	\$9,000,675 68	\$53,565,526 94
Western Pacific.....	1,970,560 00	3,463,102 74	5,433,662 74				5,433,662 74
Central Branch Union Pacific.....	1,600,000 00	2,163,176 09	3,763,176 09				3,763,176 09
Sioux City and Pacific.....	1,628,320 00	2,596,467 57	4,224,787 57				4,224,787 57
Total.....	81,084,000 00	44,893,829 02	75,977,829 02	1,162,939 48	7,837,736 20	9,000,675 68	66,977,158 34

NOTE.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711.75 interest, being the total indebtedness of the Union Pacific Railroad Company to November 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,398,000.

The foregoing is a correct statement of the Public Debt and of the cash in the Treasury at the close of business December 31, 1898.

L. J. GAGE,
Secretary of the Treasury.

TREASURY DEPARTMENT, January 8, 1899.

DECEMBER 31 1898.