

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

1. Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month.

They will no longer be sent via email. The link to view the financial statements is

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.



**Oilspill Liability Trust Fund
20X8185
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/11/2005

RUN TIME: 09:30:44

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,893.25	2,448,372,196.85	2,448,372,235.25	1,854.85
1340	ACCRUED INCOME RECEIVABLE	3,722,300.14	1,231,129.49	426,623.53	4,526,806.10
1610	PRINCIPAL ON INVESTMENTS	732,316,000.00	2,440,915,000.00	2,441,583,000.00	731,648,000.00
1611	DISCOUNT ON PURCHASE	(5,202,571.25)	4,903,055.94	5,413,872.18	(5,713,387.49)
1612	PREMIUM ON PURCHASE	23,139,190.83	0.00	0.00	23,139,190.83
1613	AMORTIZATION DISC/PREM	(9,392,541.59)	824,280.06	5,222,624.01	(13,790,885.54)
	TOTAL ASSETS	744,584,271.38	4,896,245,662.34	4,901,018,354.97	739,811,578.75
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	164,157,835.76	12,871,107.43	7,698,127.91	158,984,856.24
	TOTAL LIABILITIES	164,157,835.76	12,871,107.43	7,698,127.91	158,984,856.24
	TOTAL NET ASSETS	580,426,435.62	4,909,116,769.77	4,908,716,482.88	580,826,722.51
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09
	TOTAL CAPITAL	679,327,137.15	0.00	0.00	679,327,137.15
INCOME					
5311	INTEREST ON INVESTMENTS	15,166,676.93	426,623.53	1,868,760.39	16,608,813.79
5900	COST RECOVERIES	13,421,575.55	0.00	613,644.40	14,035,219.95
5320	FINES & PENALTIES	17,394,356.70	0.00	530,753.16	17,925,109.86
5311	AMORTIZATION/ACCRETION	4,541,916.76	5,222,624.01	5,727,336.00	5,046,628.75
	TOTAL INCOME	50,524,525.94	5,649,247.54	8,740,493.95	53,615,772.35
EXPENSES					
5765	TRANSFERS TO EPA	15,872,000.00	0.00	0.00	15,872,000.00
5765	TRANSFER TO INTERIOR	7,006,294.00	0.00	0.00	7,006,294.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	14,880,000.00	12,880,000.00	12,880,000.15	14,879,999.85
5765	TRANSFER TO DENALI COMMISSION	4,252,043.19	0.00	0.00	4,252,043.19
5765	TRANS TO COAST GUARD - 70X8312	9,860,090.57	5,389,930.84	2,694,965.42	12,555,055.99
5765	TRANS TO COAST GUARD - 70X8349	51,000,000.00	2,299,304.50	2,299,304.50	51,000,000.00
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	0.00	0.00	46,500,000.00
6100	TREASURY ADMIN EXPENSE - BPD	54,799.71	0.00	4,005.75	50,793.96
	TOTAL EXPENSES	149,425,227.47	20,569,235.34	17,878,275.82	152,116,186.99
	TOTAL EQUITY	580,426,435.62	26,218,482.88	26,618,769.77	580,826,722.51
	BALANCE	0.00	4,935,335,252.65	4,935,335,252.65	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,854.85	\$	1,854.85
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Receivables

Interest Receivable	\$	4,526,806.10	\$	4,526,806.10
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Investments

Principal On Investments	\$	731,648,000.00		
Discount on Purchase		(5,713,387.49)		
Premium on Purchase		23,139,190.83		
Amortization Disc/Prem		(13,790,885.54)		

Net Investments	\$	735,282,917.80		
TOTAL ASSETS	\$	739,811,578.75		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	158,984,856.24	\$	158,984,856.24
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Equity

Beginning Balance	\$	679,327,137.15		
Net Change	\$	(98,500,414.64)		

Total Equity	\$	580,826,722.51		
TOTAL LIABILITIES & EQUITY	\$	739,811,578.75		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	613,644.40	14,035,219.95
Fines & Penalties	530,753.16	17,925,109.86
Net Revenue	\$ 1,144,397.56	\$ 31,960,329.81
Investment Income		
1 Interest on Investments	1,946,848.85	21,655,442.54
Total Investment Income	1,946,848.85	21,655,442.54
Net Receipts	\$ 3,091,246.41	\$ 53,615,772.35

DISBURSEMENTS

Outlays		
Treasury Admin Expense - BPD	(4,005.75)	50,793.96
Total Outlays	\$ (4,005.75)	\$ 50,793.96
Nonexpenditure Transfers		
2 Trans to Coast Guard - 70X8312	2,694,965.42	12,555,055.99
2 Trans to Coast Guard - 70X8349	0.00	51,000,000.00
2 Trans to Coast Guard - Annual	0.00	46,500,000.00
Transfers to EPA	0.00	15,872,000.00
Transfer to Interior	0.00	7,006,294.00
2 Transfers to DOT Research & Spec Proj	(0.15)	14,879,999.85
Transfer to Denali Commission	0.00	4,252,043.19
Total NonExpenditures	2,694,965.27	152,065,393.03
Total Disbursements	2,690,959.52	152,116,186.99
NET INCREASE/(DECREASE)	\$ 400,286.89	\$ (98,500,414.64)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$	5,540,686.84	\$	25,372,559.83
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2 Non-expenditure transfers are reported on the accrual basis.

Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final - Unaudited)
September 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
		Interest on Investments(Cash):	25,372,559.83
		Fines & Penalties	17,925,109.86
		Cost Recoveries	14,035,219.95
4114	D	Appropriated Trust Fund Receipts	57,332,889.64
		Rescinded Authority - DOT	(120,000.00)
		Rescinded Authority - Interior	(98,706.00)
		Rescinded Authority EPA	(128,000.00)
4124	D	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	(346,706.00)
		Transfer to Coast Guard - 70X8312	(59,222.20)
		Transfer to Coast Guard - 70X8349	(158,925,634.04)
		Transfer to Coast Guard - Annual	0.00
		Transfers to DOT Special Projects	0.00
4127	D	Amounts Approp from Specific Treasury MTF - Payable	(158,984,856.24)
		Trans to Coast Guard - 70X8312	(12,578,281.66)
		Trans to Coast Guard - 70X8349	(55,317,347.73)
		Trans to Coast Guard - Annual	(46,500,000.00)
		Transfer to Denali Commission	(4,252,043.19)
		Transfer to Interior	(7,006,294.00)
		Transfers to EPA	(15,872,000.00)
		Transfers to DOT Research & Spec Projects	(14,879,999.85)
4129	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(156,405,966.43)
		Treasury Admin Expense - BPD	(50,793.96)
4902	D	Expended Authority - Paid	(50,793.96)
4394	D	Receipts Unavailable for Obligation Upon Collection (Beg)	661,734,908.47
		Interest on Investments(Cash):	25,372,559.83
		Fines & Penalties	17,925,109.86
		Cost Recoveries	14,035,219.95
		Treasury Admin Expense - BPD	(50,793.96)
		Transfers to Denali Commission	(4,252,043.19)
		Trans to Coast Guard - 70X8312	(12,555,055.99)
		Trans to Coast Guard - 70X8349	(51,000,000.00)
		Trans to Coast Guard - Annual	(46,500,000.00)
		Transfer to Interior	(7,105,000.00)
		Transfers to EPA	(16,000,000.00)
		Transfers to DOT Research & Spec Projects	(14,999,999.85)
4394	D	Receipts Unavailable for Obligation Upon Collection (Ending)	(566,604,905.12)
4201		Total Actual Resources - Collected	825,060,338.11
		Edit Check:	
		Fund Balance with Treasury	1,854.85
		Principal	731,648,000.00
		Discount at Purchase	(5,713,387.49)
		Liability For Allocation	(158,984,856.24)
		Total Net Assets	566,951,611.12
		Edit Check (Net Assets = 4394 + 4124)	(566,951,611.12)
			0.00

Oilspill Liability Trust Fund
20X8185
Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
4114	D	Appropriated Trust Fund Receipts - Discretionary	57,332,889.64
4124	D	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	(346,706.00)
4127	D	Amounts Approp from Specific Treasury MTF - Payable	(158,984,856.24)
4129	D	Amounts Approp from Specific Treasury MTF - Transfers Out	(156,405,966.43)
4902	D	Expended Authority - Paid	(50,793.96)
4394	D	Receipts Unavailable for Obligation Upon Collection (Ending)	(566,604,905.12)
4201		Total Actual Resources - Collected	825,060,338.11
			<u><u>0.00</u></u>

Oilspill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance (Final - Unaudited)
September 30, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning/ Ending Blance</u>	<u>Balance/ New</u>	<u>Amount</u>
1010		E		1,854.85
1610		B		829,216,000.00
1610		E		731,648,000.00
1611		E		(5,713,387.49)
4114	D	E		57,332,889.64
4124	D	E		(346,706.00)
4127	D	B		(163,325,429.64)
4127	D	E		(158,984,856.24)
4129	D	E		(156,405,966.43)
4201		B		825,060,338.11
4201		E		825,060,338.11
4394	D	B		(661,734,908.47)
4394	D	E		(566,604,905.12)
4902	D	E	N	(50,793.96)
				0.00

2150 Payable	As of 09/30/04	Transfers 10/04	10/31/04 Balance	Transfers 11/04	New Authority	11/30/04 Balance	Transfers 12/04	New Authority	12/31/04 Balance	New Authority	Transfers 01/05	01/31/05 Balance
70X8312 (Coast Guard)	82,447.87	(112,488.47)	(30,040.60)	(388,071.74)	535,697.28	117,584.94	(352,222.08)	296,850.42	62,213.28	82,596.33	(82,596.33)	62,213.28
70X8349 (Coast Guard)	163,242,981.77	(2,104,933.77)	161,138,048.00	(4,418,278.10)	52,000,000.00	208,719,769.90	(1,976,892.35)	0.00	206,742,877.55	0.00	(3,877,103.85)	202,865,773.70
7058314 (Coast Guard)	0.00	0.00	0.00	0.00	46,500,000.00	46,500,000.00	(11,625,000.00)	0.00	34,875,000.00	0.00	0.00	34,875,000.00
6905/078121 Special Projects	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	170,572,286.71	(2,217,422.24)	161,108,007.40	(4,806,349.84)	99,035,697.28	255,337,354.84	(13,954,114.43)	296,850.42	241,680,090.83	82,596.33	(3,959,700.18)	237,802,986.98
Current Payable	170,572,286.71	(2,217,422.24)	161,108,007.40	(4,806,349.84)	99,035,697.28	255,337,354.84	(13,954,114.43)	296,850.42	241,680,090.83	82,596.33	(3,959,700.18)	237,802,986.98

Transfers 02/05	02/28/05 Balance	New Authority	Transfers 03/05	03/31/05 Balance	Transfers 04/05	New Authority	04/30/05 Balance	Transfers 05/05	New Authority	05/31/05 Balance	Return of Funds	Transfers 06/05	New Authority
(48,730.63)	13,482.65	112,383.66	(62,508.02)	63,358.29	(211,682.84)	804,083.28	655,758.73	(620,684.79)	46,695.90	81,769.84	1,977,802.02	(107,129.26)	(1,883,020.21)
(2,091,197.15)	200,774,576.55	0.00	(2,585,415.50)	198,189,161.05	(1,272,395.59)	(1,000,000.00)	195,916,765.46	(7,787,691.41)	0.00	188,129,074.05	0.00	(14,604,022.25)	0.00
0.00	34,875,000.00	0.00	(11,625,000.00)	23,250,000.00	0.00	0.00	23,250,000.00	(11,625,000.00)	0.00	11,625,000.00	0.00	0.00	0.00
0.00	0.00	15,000,000.00	(2,000,000.00)	13,000,000.00	(5,000,000.00)	0.00	8,000,000.00	0.00	0.00	8,000,000.00	0.00	0.00	0.00
(2,139,927.78)	235,663,059.20	15,112,383.66	(16,272,923.52)	234,502,519.34	(6,484,078.43)	(195,916.72)	227,822,524.19	(20,033,376.20)	46,695.90	207,835,843.89	1,977,802.02	(14,711,151.51)	(1,883,020.21)
(2,139,927.78)	235,663,059.20	15,112,383.66	(16,272,923.52)	234,502,519.34	(6,484,078.43)	(195,916.72)	227,822,524.19	(20,033,376.20)	46,695.90	207,835,843.89	1,977,802.02	(14,711,151.51)	(1,883,020.21)

06/30/05 Balance	New Authority	Transfers 07/05	07/31/05 Balance	New Authority	Rescission	Transfers 08/05	08/31/05 Balance	New Authority	Return of Funds	Transfers 09/05	Balance 09/05
69,422.39	819,296.62	(780,532.08)	108,186.93	9,045,507.29		(9,094,472.02)	59,222.20	2,694,965.42		(2,694,965.42)	59,222.20
173,525,051.80		(7,914,105.96)	165,610,945.84			(4,392,332.28)	161,218,613.56		3,162.49	(2,296,142.01)	158,925,634.04
11,625,000.00			11,625,000.00			(11,625,000.00)	0.00			0.00	0.00
8,000,000.00			8,000,000.00		(120,000.00)	(5,000,000.00)	2,880,000.00			(2,880,000.00)	0.00
193,219,474.19	819,296.62	(8,694,638.04)	185,344,132.77	9,045,507.29	(120,000.00)	(30,111,804.30)	164,157,835.76	2,694,965.42	3,162.49	(7,871,107.43)	158,984,856.24
193,219,474.19	819,296.62	(8,694,638.04)	185,344,132.77	9,045,507.29	(120,000.00)	(30,111,804.30)	164,157,835.76	2,694,965.42	3,162.49	(7,871,107.43)	158,984,856.24

Oilspill Liability Trust Fund
20X8185
Post Closing Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005

<u>Account Number</u>		<u>Amount</u>
4384	Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"	(346,706.00)
4127	Amounts Approp from Specific Treasury MTF - Payable	(158,984,856.24)
4394	Receipts Unavailable for Obligation Upon Collection (Ending)	(566,604,905.12)
4201	Total Actual Resources - Collected	725,936,467.36
		<hr/> 0.00 <hr/>

**Oilspill Liability Trust Fund
20X8185
Attest Adjusted Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/11/05
RUN TIME: 09:30:44

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,893.25	2,448,372,196.85	2,448,372,235.25	1,854.85	0.00	0.00	1,854.85
1340	ACCRUED INCOME RECEIVABLE	3,722,300.14	1,231,129.49	426,623.53	4,526,806.10	0.00	0.00	4,526,806.10
1610	PRINCIPAL ON INVESTMENTS	732,316,000.00	2,440,915,000.00	2,441,583,000.00	731,648,000.00	0.00	0.00	731,648,000.00
1611	DISCOUNT ON PURCHASE	(5,202,571.25)	4,903,055.94	5,413,872.18	(5,713,387.49)	0.00	0.00	(5,713,387.49)
1612	PREMIUM ON PURCHASE	23,139,190.83	0.00	0.00	23,139,190.83	0.00	0.00	23,139,190.83
1613	AMORTIZATION DISC/PREM	(9,392,541.59)	824,280.06	5,222,624.01	(13,790,885.54)	0.00	0.00	(13,790,885.54)
	TOTAL ASSETS	744,584,271.38	4,896,245,662.34	4,901,018,354.97	739,811,578.75	0.00	0.00	739,811,578.75
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	164,157,835.76	12,871,107.43	7,698,127.91	158,984,856.24	2	158,984,856.24	0.00
	TOTAL LIABILITIES	164,157,835.76	12,871,107.43	7,698,127.91	158,984,856.24			0.00
	TOTAL NET ASSETS	580,426,435.62	4,909,116,769.77	4,908,716,482.88	580,826,722.51	158,984,856.24	0.00	739,811,578.75
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09	3	158,984,856.24	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	158,984,856.24
	TOTAL CAPITAL	679,327,137.15	0.00	0.00	679,327,137.15	158,984,856.24	322,310,285.88	842,652,566.79
INCOME								
5311	INTEREST ON INVESTMENTS	15,166,676.93	426,623.53	1,868,760.39	16,608,813.79	0.00	0.00	16,608,813.79
5900	COST RECOVERIES	13,421,575.55	0.00	613,644.40	14,035,219.95	0.00	0.00	14,035,219.95
5320	FINES & PENALTIES	17,394,356.70	0.00	530,753.16	17,925,109.86	0.00	0.00	17,925,109.86
5311	AMORTIZATION/ACCRETION	4,541,916.76	5,222,624.01	5,727,336.00	5,046,628.75	0.00	0.00	5,046,628.75
	TOTAL INCOME	50,524,525.94	5,649,247.54	8,740,493.95	53,615,772.35	0.00	0.00	53,615,772.35
EXPENSES								
5765	TRANSFERS TO EPA	15,872,000.00	0.00	0.00	15,872,000.00	0.00	0.00	15,872,000.00
5765	TRANSFER TO INTERIOR	7,006,294.00	0.00	0.00	7,006,294.00	0.00	0.00	7,006,294.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	14,880,000.00	12,880,000.00	12,880,000.15	14,879,999.85	0.00	2	0.00
5765	TRANSFER TO DENALI COMMISSION	4,252,043.19	0.00	0.00	4,252,043.19	0.00	0.00	4,252,043.19
5765	TRANS TO COAST GUARD - 70X8312	9,860,090.57	5,389,930.84	2,694,965.42	12,555,055.99	1	82,447.87	2
5765	TRANS TO COAST GUARD - 70X8349	51,000,000.00	2,299,304.50	2,299,304.50	51,000,000.00	1	163,242,981.77	2
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	0.00	0.00	46,500,000.00	1	0.00	2
6100	TREASURY ADMIN EXPENSE - BPD	54,799.71	0.00	4,005.75	50,793.96	0.00	0.00	0.00
	TOTAL EXPENSES	149,425,227.47	20,569,235.34	17,878,275.82	152,116,186.99	163,325,429.64	158,984,856.24	156,456,760.39
	TOTAL EQUITY	580,426,435.62	26,218,482.88	26,618,769.77	580,826,722.51	322,310,285.88	481,295,142.12	739,811,578.75
	BALANCE	0.00	4,935,335,252.65	4,935,335,252.65	0.00	481,295,142.12	481,295,142.12	0.00

Footnotes

1 To reverse the FY 2004 year end payable figure of \$163,325,429.64 to convert all prior year transfers to a cash basis figure.

2 To reverse the current payable of \$158,984,856.24 to convert all transfers to a cash basis figure.

3 To record the current payable of \$158,984,856.24 as part of Program Agency Equity.

Oilspill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final - Unaudited)
September 30, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,854.85	
Total Undisbursed Balance	\$		1,854.85

Receivables

Interest Receivable	\$	4,526,806.10	
	\$		4,526,806.10

Investments

Principal On Investments	\$	735,282,917.80	
Net Investments	\$		735,282,917.80
TOTAL ASSETS	\$		<u><u>739,811,578.75</u></u>

LIABILITIES

Program Agency Equity

Available	\$	158,984,856.24	
	\$		158,984,856.24

Other:

Beginning Balance	\$	683,667,710.55	
Net Change	\$	(102,840,988.04)	

Total Equity	\$	580,826,722.51	
TOTAL LIABILITIES & EQUITY	\$		<u><u>739,811,578.75</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 11, 2005

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

REVENUES	Year-To-Date
1 Interest Revenue	21,655,442.54
Penalties, Fines, and Administrative Fees	17,925,109.86
Cost Recoveries	14,035,219.95
Total Revenues	\$ <u>53,615,772.35</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	156,405,966.43
Reimbursements to Treasury Bureaus and the General Fund	50,793.96
Total Disposition of Revenues	\$ <u>156,456,760.39</u>
	\$ <u><u>(102,840,988.04)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	25,372,559.83
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2 Non-expenditure transfers are reported on the cash basis.