

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

1. The reporting window for FACTS II opened on April 14th and will be open until May 5th.
2. The new authority numbers were recorded for the 70X8312 and 70X8349 portions of the payable (2150 / 4127).

RUN DATE: 04/20/04
 RUN TIME: 15:20:11

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 02/29/2004 THROUGH 03/31/2004

OIL SPILL LIABILITY TRUST FUND
 ACCT: 208185

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	1,288.05	1,037,748,778.91	1,042,844,558.84	(5,094,491.88)
1340 ACCRUED INCOME RECEIVABLE	3,058,493.05	872,123.47	5,048.84	3,925,567.68
1610 PRINCIPAL ON INVESTMENTS	893,122,000.00	1,036,191,000.00	1,034,142,000.00	895,171,000.00
1611 DISCOUNT ON PURCHASE	(3,634,892.34)	3,310,205.16	2,999,564.57	(3,324,251.75)
1612 PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13
1613 AMORTIZATION DISC/PREM	(5,189,744.85)	536,804.37	3,583,641.42	(8,236,581.90)
TOTAL ASSETS	906,357,990.04	2,078,658,911.91	2,083,574,813.67	901,442,088.28
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	237,574,476.54	59,019,228.94	54,503,326.24	233,058,573.84
TOTAL LIABILITIES	237,574,476.54	59,019,228.94	54,503,326.24	233,058,573.84
TOTAL NET ASSETS	668,783,513.50	2,137,678,140.85	2,138,078,139.91	668,383,514.44
CAPITAL				
3310 PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)
3310 PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37
TOTAL CAPITAL	798,416,178.59	0.00	0.00	798,416,178.59
INCOME				
5311 INTEREST ON INVESTMENTS	4,467,297.47	5,048.84	887,913.31	5,350,161.94
5900 COST RECOVERIES	2,714,324.43	392,227.42	431,064.95	2,753,161.96
5320 FINES & PENALTIES	2,276,279.18	3,858,519.35	3,159,924.12	1,577,683.95
5311 AMORTIZATION/ACCRETION	1,353,529.12	3,583,641.42	3,847,009.53	1,616,897.23
TOTAL INCOME	10,811,430.20	7,839,437.03	8,325,911.91	11,297,905.08
EXPENSES				
5765 TRANSFERS TO EPA	16,113,367.00	0.00	0.00	16,113,367.00
5765 TRANSFER TO INTERIOR	1,776,250.00	1,776,250.00	0.00	3,552,500.00
5765 TRANS TO DOT RESEARCH & SPEC PROJ	13,000,000.00	0.00	0.00	13,000,000.00
5765 TRANSFER TO DENALI COMMISSION	2,138,464.30	0.00	0.00	2,138,464.30
5765 TRANS TO COAST GUARD - 70X8312	3,399,232.51	3,897,399.52	3,673,410.79	3,623,221.24
5765 TRANS TO COAST GUARD - 70X8349	52,000,000.00	54,225,923.15	55,345,818.15	50,880,105.00
5765 TRANS TO COAST GUARD - ANNUAL	52,000,000.00	0.00	0.00	52,000,000.00
6100 TREASURY ADMIN EXPENSE - BPD	16,781.48	6,130.21	0.00	22,911.69
TOTAL EXPENSES	140,444,095.29	59,905,702.88	59,019,228.94	141,330,569.23
TOTAL EQUITY	668,783,513.50	67,745,139.91	67,345,140.85	668,383,514.44
BALANCE	0.00	2,205,423,280.76	2,205,423,280.76	0.00

Oil Spill Liability Trust Fund
20X8185
Balance Sheet 03/31/2004
(FINAL)

ASSETS

Undisbursed Balances:

Funds Available for Investment	\$	<u>(5,094,491.88)</u>	
Total Undisbursed Balance	\$		(5,094,491.88)

Receivables:

Interest Receivable	\$	<u>3,925,567.68</u>	
	\$		3,925,567.68

Investments:

Principal On Investments	\$	895,171,000.00	
Discount on Purchase		(3,324,251.75)	
Premium on Purchase		19,000,846.13	
Amortization Disc/Prem		<u>(8,236,581.90)</u>	

Net Investments	\$	902,611,012.48	
TOTAL ASSETS	\$		<u><u>901,442,088.28</u></u>

LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	<u>233,058,573.84</u>	
	\$		233,058,573.84

Equity:

Beginning Balance	\$	798,416,178.59	
Net Change	\$	<u>(130,032,664.15)</u>	

Total Equity	\$	<u>668,383,514.44</u>	
TOTAL LIABILITY/EQUITY	\$		<u><u>901,442,088.28</u></u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 20, 2004

Oil Spill Liability Trust Fund
20X8185
Income Statement For Period 10/01/03 Through 03/31/04
(FINAL)

RECEIPTS	FY 2004 Current Month	FY 2004 Year-To-Date
Revenue		
Cost Recoveries	38,837.53	2,753,161.96
Fines & Penalties	(698,595.23)	1,577,683.95
Gross Revenue	\$ (659,757.70)	\$ 4,330,845.91
Less: Refunds and Credits		
Subtotal Less: Refunds and Credits	0.00	0.00
Net Revenue	\$ (659,757.70)	\$ 4,330,845.91
Investment Income		
1 Interest on Investments	1,146,232.58	6,967,059.17
Subtotal Investment Income	1,146,232.58	6,967,059.17
Net Receipts	\$ 486,474.88	\$ 11,297,905.08
OUTLAYS		
Treasury Admin Expense - BPD	6,130.21	22,911.69
Total Outlays	\$ 6,130.21	\$ 22,911.69
NONEXPENDITURE TRANSFERS		
2 Trans to Coast Guard - 70X8312	223,988.73	3,623,221.24
2 Trans to Coast Guard - 70X8349	(1,119,895.00)	50,880,105.00
2 Trans to Coast Guard - Annual	0.00	52,000,000.00
2 Trans to Coast Guard - 695/78121	0.00	0.00
2 Trans to DOT Research & Spec Proj	0.00	13,000,000.00
2 Transfer to Denali Commission	0.00	2,138,464.30
2 Transfers to EPA	0.00	16,113,367.00
2 Transfer to Interior	1,776,250.00	3,552,500.00
Subtotal NonExpenditure Transfers	880,343.73	141,307,657.54
Total Outlays/NonExpenditure Transfers	886,473.94	141,330,569.23
NET INCREASE/(DECREASE)	\$ (399,999.06)	\$ (130,032,664.15)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	3,325,995.00	\$	8,671,454.38
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2 Non-expenditure transfers are reported on the accrual basis.

Oil Spill Liability Trust Fund
20X8185
Budgetary Reconciliation
As of March 31, 2004
(FINAL)

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments(Cash):	8,671,454.38
	Fines & Penalties	1,577,683.95
	Cost Recoveries	2,753,161.96
411400	Appropriated Trust Fund Receipts	13,002,300.29

	Transfer to Coast Guard - 70X8312	(779,139.90)
	Transfer to Coast Guard - 70X8349	(180,279,433.94)
	Transfer to Coast Guard - Annual	(52,000,000.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	(233,058,573.84)

	Trans to Coast Guard - 70X8312	(4,433,786.63)
	Trans to Coast Guard - 70X8349	(27,537,064.98)
	Trans to Coast Guard - Annual	(12,046,187.50)
	Transfer to Denali Commission	(2,138,464.30)
	Transfer to Interior	(3,552,500.00)
	Transfers to EPA	(16,113,367.00)
	Transfers to DOT Research & Spec Projects	(13,000,000.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(78,821,370.41)

	Treasury Admin Expense - BPD	(22,911.69)
490200	Expended Authority - Paid	(22,911.69)

462000	Other Funds Available for Commit/Oblig (Beg)	782,021,951.47
	Interest on Investments(Cash):	8,671,454.38
	Fines & Penalties	1,577,683.95
	Cost Recoveries	2,753,161.96
	Treasury Admin Expense - BPD	(22,911.69)
	Transfers to Denali Commission	(2,138,464.30)
	Trans to Coast Guard - 70X8312	(3,623,221.24)
	Trans to Coast Guard - 70X8349	(50,880,105.00)
	Trans to Coast Guard - Annual	(52,000,000.00)
	Transfer to Interior	(3,552,500.00)
	Transfers to EPA	(16,113,367.00)
	Transfers to DOT Research & Spec Projects	(13,000,000.00)
462000	Other Funds Available for Commit/Oblig (End)	(653,693,682.53)

420100	Total Actual Resources - Collected	952,594,238.18

	EDIT CHECK:	
	Fund Balance with Treasury	(5,094,491.88)
	Principal	895,171,000.00
	Discount at Purchase	(3,324,251.75)
	Liability For Allocation	(233,058,573.84)
	Total Net Assets	653,693,682.53

462000	Other Funds Available for Commit/Oblig Ending	(653,693,682.53)

0.00

Oil Spill Liability Trust Fund
20X8185
Budgetary Reconciliation
As of March 31, 2004
(FINAL)

411400	Appropriated Trust Fund Receipts	13,002,300.29
412700	Amounts Approp from Specific Treasury MTF - Payable	(233,058,573.84)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(78,821,370.41)
490200	Delivered Orders - Obligations, Paid	(22,911.69)
462000	Unobligated Funds Not Subject to Apportionment	(653,693,682.53)
420100	Total Actual Resources - Collected	952,594,238.18
		0.00

FACTS II Adjusted Trial Balance Report
Oil Spill Liability Trust Fund
31-Mar-04
(FINAL)

SGL Account	TAFS Beg/End Balance	20X8185 Amount
1010	E	(5,094,491.88)
1610	B	955,039,000.00
1610	E	895,171,000.00
1611	E	(3,324,251.75)
4114	E	13,002,300.29
4124	E	0.00
4127	B	(170,572,286.71)
4127	E	(233,058,573.84)
4129	E	(78,821,370.41)
4201	B	952,594,238.18
4201	E	952,594,238.18
4384	B	0.00
4384	E	0.00
4620	B	(782,021,951.47)
4620	E	(653,693,682.53)
4902	E	(22,911.69) Current Year
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	10/31/03 Balance	Transfers 11/03	11/30/03 Balance	Transfers 12/03
70X8312 (Coast Guard)	1,589,705.29	(204,493.98)	1,385,211.31	(217,921.17)	1,167,290.14	(1,264,661.79)
70X8349 (Coast Guard)	156,936,393.92	(4,623,237.46)	152,313,156.46	(3,880,339.43)	148,432,817.03	(6,463,252.78)
7038314 (Coast Guard)	12,046,187.50	(12,046,187.50)	0.00		0.00	
7048314 (Coast Guard)	0.00				0.00	0.00
Previous Authority Reversal(s)	0.00		0.00		0.00	
Total	170,572,286.71	(16,873,918.94)	153,698,367.77	(4,098,260.60)	149,600,107.17	(7,727,914.57)
Current Payable	170,572,286.71	153,698,367.77	153,698,367.77	149,600,107.17	149,600,107.17	141,872,192.60

New Authority	12/31/03 Balance	Transfers 01/04	New Authority	01/31/04 Balance	Transfers 02/04	New Authority	02/29/04 Balance
1,020,666.38	923,294.73	(2,407,908.06)	3,354,349.96	849,070.25	(64,623.35)	3,399,232.51	829,329.45
52,000,000.00	193,969,564.25	(4,347,741.03)	0.00	189,621,823.22	(4,876,676.13)	0.00	184,745,147.09
	0.00			0.00			0.00
52,000,000.00	52,000,000.00		0.00	52,000,000.00	0.00	0.00	52,000,000.00
				0.00			
0.00			(1,020,666.38)	0.00		(3,354,349.96)	0.00
105,020,666.38	246,892,858.98	(6,755,649.09)	2,333,683.58	242,470,893.47	(4,941,299.48)	44,882.55	237,574,476.54
246,892,858.98	246,892,858.98	240,137,209.89	242,470,893.47	242,470,893.47	237,529,593.99	237,574,476.54	237,574,476.54

Transfers 03/04	New Authority	03/31/04 Balance	Transfers 04/04	Transfers 05/04	Transfers 06/04	Transfers 07/04	Transfers 08/04	Transfers 09/04
(274,178.28)	3,623,221.24	779,139.90						
(3,345,818.15)	50,880,105.00	180,279,433.94						
0.00	0.00	52,000,000.00						
	(55,399,232.51)							
(3,619,996.43)	(895,906.27)	233,058,573.84						
233,954,480.11	233,058,573.84	233,058,573.84						

RUN DATE: 04/20/04
 RUN TIME: 15:20:11

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 02/29/2004 THROUGH 03/31/2004

OIL SPILL LIABILITY TRUST FUND					MODIFIED	MODIFIED	MODIFIED	
ACCT: 208185					CASH BASIS	CASH BASIS	CASH BASIS	
G/L					ADJUSTING	ADJUSTING	ENDING	
ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING	TOTAL	TOTAL	ENDING	DEBITS	CREDITS	BALANCE
		BALANCE	DEBITS	CREDITS	BALANCE			
ASSETS								
1010	CASH	1,288.05	1,037,748,778.91	1,042,844,558.84	(5,094,491.88)	0.00	0.00	(5,094,491.88)
1340	ACCRUED INCOME RECEIVABLE	3,058,493.05	872,123.47	5,048.84	3,925,567.68	0.00	0.00	3,925,567.68
1610	PRINCIPAL ON INVESTMENTS	893,122,000.00	1,036,191,000.00	1,034,142,000.00	895,171,000.00	0.00	0.00	895,171,000.00
1611	DISCOUNT ON PURCHASE	(3,634,892.34)	3,310,205.16	2,999,564.57	(3,324,251.75)	0.00	0.00	(3,324,251.75)
1612	PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13	0.00	0.00	19,000,846.13
1613	AMORTIZATION DISC/PREM	(5,189,744.85)	536,804.37	3,583,641.42	(8,236,581.90)	0.00	0.00	(8,236,581.90)
	TOTAL ASSETS	906,357,990.04	2,078,658,911.91	2,083,574,813.67	901,442,088.28	0.00	0.00	901,442,088.28
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	237,574,476.54	59,019,228.94	54,503,326.24	233,058,573.84	2	233,058,573.84	0.00
	TOTAL LIABILITIES	237,574,476.54	59,019,228.94	54,503,326.24	233,058,573.84		233,058,573.84	0.00
	TOTAL NET ASSETS	668,783,513.50	2,137,678,140.85	2,138,078,139.91	668,383,514.44		233,058,573.84	0.00
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)	0.00	0.00	(44,889.78)
3310	PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37	3	233,058,573.84	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	233,058,573.84
	TOTAL CAPITAL	798,416,178.59	0.00	0.00	798,416,178.59		233,058,573.84	403,630,860.55
INCOME								
5311	INTEREST ON INVESTMENTS	4,467,297.47	5,048.84	887,913.31	5,350,161.94	0.00	0.00	5,350,161.94
5900	COST RECOVERIES	2,714,324.43	392,227.42	431,064.95	2,753,161.96	0.00	0.00	2,753,161.96
5320	FINES & PENALTIES	2,276,279.18	3,858,519.35	3,159,924.12	1,577,683.95	0.00	0.00	1,577,683.95
5311	AMORTIZATION/ACCRETION	1,353,529.12	3,583,641.42	3,847,009.53	1,616,897.23	0.00	0.00	1,616,897.23
	TOTAL INCOME	10,811,430.20	7,839,437.03	8,325,911.91	11,297,905.08	0.00	0.00	11,297,905.08
EXPENSE								
5765	TRANSFERS TO EPA	16,113,367.00	0.00	0.00	16,113,367.00	0.00	0.00	16,113,367.00
5765	TRANSFER TO INTERIOR	1,776,250.00	1,776,250.00	0.00	3,552,500.00	0.00	0.00	3,552,500.00
5765	TRANS TO DOT RESEARCH & SPEC PROJ	13,000,000.00	0.00	0.00	13,000,000.00	0.00	0.00	13,000,000.00
5765	TRANSFER TO DENALI COMMISSION	2,138,464.30	0.00	0.00	2,138,464.30	0.00	0.00	2,138,464.30
5765	TRANS TO COAST GUARD - 70X8312	3,399,232.51	3,897,399.52	3,673,410.79	3,623,221.24	1	1,589,705.29	2
5765	TRANS TO COAST GUARD - 70X8349	52,000,000.00	54,225,923.15	55,345,818.15	50,880,105.00	1	156,936,393.92	2
5765	TRANS TO COAST GUARD - ANNUAL	52,000,000.00	0.00	0.00	52,000,000.00	1	12,046,187.50	2
6100	TREASURY ADMIN EXPENSE - BPD	16,781.48	6,130.21	0.00	22,911.69	0.00	0.00	22,911.69
	TOTAL EXPENSE	140,444,095.29	59,905,702.88	59,019,228.94	141,330,569.23		170,572,286.71	233,058,573.84
	TOTAL EQUITY	668,783,513.50	67,745,139.91	67,345,140.85	668,383,514.44		233,058,573.84	403,630,860.55
	BALANCE	0.00	2,205,423,280.76	2,205,423,280.76	0.00		466,117,147.68	403,630,860.55
								(62,486,287.13)

Footnotes

1 To reverse the FY 2003 year end payable figure of \$170,572,286.71.

2 To reverse the current payable of \$233,058,573.84.

3 To record the current payable of \$233,058,573.84 as part of Program Agency Equity.

Oil Spill Liability Trust Fund
Trust Fund
20X8185
Schedule of Activity
For Period 10/01/03 Through 03/31/04
(FINAL)

REVENUES	FY 2004 <u>Year-To-Date</u>
1 Interest Revenue	6,967,059.17
Penalties, Fines, and Administrative Fees	1,577,683.95
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	2,753,161.96
Other Income	
Total Revenues	\$ <u>11,297,905.08</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	78,821,370.41
Reimbursements to Treasury Bureaus and the General Fund	22,911.69
Total Disposition of Revenues	\$ <u>78,844,282.10</u>
	\$ <u><u>(67,546,377.02)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	8,671,454.38
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2 Non-expenditure transfers are reported on the cash basis.

Oil Spill Liability Trust Fund
 20X8185
 Schedule of Assets Liabilities
 03/31/2004
 (FINAL)

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>(5,094,491.88)</u>	
Total Undisbursed Balance	\$		<u>(5,094,491.88)</u>

Receivables:

Interest Receivable	\$	<u>3,925,567.68</u>	
	\$		3,925,567.68

Investments:

Principal On Investments	\$	<u>902,611,012.48</u>	
Net Investments	\$		<u>902,611,012.48</u>
TOTAL ASSETS	\$		<u><u>901,442,088.28</u></u>

LIABILITIES

Program Agency Equity:

Available	\$	<u>233,058,573.84</u>	
	\$		233,058,573.84

Other:

Beginning Balance	\$	735,929,891.46	
Net Change	\$	<u>(67,546,377.02)</u>	

Total Equity	\$	<u>668,383,514.44</u>	
TOTAL LIABILITY/EQUITY	\$		<u><u>901,442,088.28</u></u>

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: April 20, 2004