

Oilspill Liability

20X8185

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Oilspill Liability

20X8185

Noteworthy News

1. There are no items to report for January 2005.

Oilspill LiabilityTrust Fund
20X8185
Trial Balance (Final)
December 31, 2004 Through January 31, 2005

RUN DATE: 03/03/05

RUN TIME: 11:27:20

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,551.73	1,200,964,846.32	1,200,965,158.13	1,239.92
1340	ACCRUED INCOME RECEIVABLE	2,700,998.09	1,217,980.98	27,228.57	3,891,750.50
1610	PRINCIPAL ON INVESTMENTS	815,522,000.00	1,179,343,000.00	1,194,338,000.00	800,527,000.00
1611	DISCOUNT ON PURCHASE	(4,310,021.66)	0.00	0.00	(4,310,021.66)
1612	PREMIUM ON PURCHASE	23,000,472.08	0.00	0.00	23,000,472.08
1613	AMORTIZATION DISC/PREM	(8,845,362.61)	711,348.25	352,114.37	(8,486,128.73)
	TOTAL ASSETS	828,069,637.63	2,382,237,175.55	2,395,682,501.07	814,624,312.11
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	241,680,090.83	3,959,700.18	82,596.33	237,802,986.98
	TOTAL LIABILITIES	241,680,090.83	3,959,700.18	82,596.33	237,802,986.98
	TOTAL NET ASSETS	586,389,546.80	2,386,196,875.73	2,395,765,097.40	576,821,325.13
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	679,369,237.09	0.00	0.00	679,369,237.09
	TOTAL CAPITAL	679,327,137.15	0.00	0.00	679,327,137.15
INCOME					
5311	INTEREST ON INVESTMENTS	3,841,346.94	27,228.57	1,316,781.67	5,130,900.04
5900	COST RECOVERIES	2,967,380.76	1,785,450.97	3,003,614.74	4,185,544.53
5320	FINES & PENALTIES	651,726.98	0.00	3,524,430.89	4,176,157.87
5311	AMORTIZATION/ACCRETION	1,078,589.39	352,114.37	711,348.25	1,437,823.27
	TOTAL INCOME	8,539,044.07	2,164,793.91	8,556,175.55	14,930,425.71
EXPENSES					
5765	TRANSFERS TO EPA	0.00	15,872,000.00	0.00	15,872,000.00
5765	TRANSFER TO DENALI COMMISSION	2,129,065.78	0.00	0.00	2,129,065.78
5765	TRANS TO COAST GUARD - 70X8312	832,547.70	165,192.66	82,596.33	915,144.03
5765	TRANS TO COAST GUARD - 70X8349	52,000,000.00	3,877,103.85	3,877,103.85	52,000,000.00
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	0.00	0.00	46,500,000.00
6100	TREASURY ADMIN EXPENSE - BPD	15,020.94	5,006.98	0.00	20,027.92
	TOTAL EXPENSES	101,476,634.42	19,919,303.49	3,959,700.18	117,436,237.73
	TOTAL EQUITY	586,389,546.80	22,084,097.40	12,515,875.73	576,821,325.13
	BALANCE	0.00	2,408,280,973.13	2,408,280,973.13	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>1,239.92</u>	\$	1,239.92
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Receivables

Interest Receivable	\$	<u>3,891,750.50</u>	\$	3,891,750.50
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Investments

Principal On Investments	\$	800,527,000.00		
Discount on Purchase		(4,310,021.66)		
Premium on Purchase		23,000,472.08		
Amortization Disc/Prem		<u>(8,486,128.73)</u>		

Net Investments	\$	<u>810,731,321.69</u>	\$	<u><u>814,624,312.11</u></u>
TOTAL ASSETS				

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	<u>237,802,986.98</u>	\$	237,802,986.98
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Equity

Beginning Balance	\$	679,327,137.15		
Net Change		<u>(102,505,812.02)</u>		

Total Equity	\$	<u>576,821,325.13</u>	\$	<u><u>814,624,312.11</u></u>
TOTAL LIABILITIES & EQUITY				

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 3, 2005

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2004 Through January 31, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	3,524,430.89	4,185,544.53
Fines & Penalties	359,233.88	4,176,157.87
Gross Revenue	\$ 3,883,664.77	\$ 8,361,702.40
Less: Refunds and Credits		
Subtotal Less: Refunds and Credits	0.00	0.00
Net Revenue	\$ 3,883,664.77	\$ 8,361,702.40
Investment Income		
1 Interest on Investments	1,648,786.98	6,568,723.31
Subtotal Investment Income	1,648,786.98	6,568,723.31
Net Receipts	\$ 5,532,451.75	\$ 14,930,425.71

OUTLAYS

Treasury Admin Expense - BPD	5,006.98	20,027.92
Total Outlays	\$ 5,006.98	\$ 20,027.92

NONEXPENDITURE TRANSFERS

Current Year Authority		
2 Trans to Coast Guard - 70X8312	82,596.33	915,144.03
2 Trans to Coast Guard - 70X8349	0.00	52,000,000.00
2 Trans to Coast Guard - Annual	0.00	46,500,000.00
Actual Cash Transfers		
Transfers to EPA	15,872,000.00	15,872,000.00
Transfer to Denali Commission	0.00	2,129,065.78
Subtotal NonExpenditure Transfers	15,954,596.33	117,416,209.81
Total Outlays/NonExpenditure Transfers	15,959,603.31	117,436,237.73
NET INCREASE/(DECREASE)	\$ (10,427,151.56)	\$ (102,505,812.02)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$ 98,800.69	\$ 5,754,858.14
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2 Non-expenditure transfers are reported on the accrual basis.

**Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
January 31, 2005**

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments(Cash):	5,754,858.14
		Fines & Penalties	4,176,157.87
		Cost Recoveries	4,185,544.53
411400	M	Appropriated Trust Fund Receipts	<u>14,116,560.54</u>
		Transfer to Coast Guard - 70X8312	(62,213.28)
		Transfer to Coast Guard - 70X8349	(202,865,773.70)
		Transfer to Coast Guard - Annual	(34,875,000.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	<u>(237,802,986.98)</u>
		Trans to Coast Guard - 70X8312	(935,378.62)
		Trans to Coast Guard - 70X8349	(12,377,208.07)
		Trans to Coast Guard - Annual	(11,625,000.00)
		Transfer to Denali Commission	(2,129,065.78)
		Transfer to Interior	0.00
		Transfers to EPA	(15,872,000.00)
		Transfers to DOT Research & Spec Projects	0.00
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(42,938,652.47)</u>
		Treasury Admin Expense - BPD	(20,027.92)
490200	M	Expended Authority - Paid	<u>(20,027.92)</u>
439400	M	B Receipts Unavailable for Obligation Upon Collection (Beg)	661,734,908.47
		Interest on Investments(Cash):	5,754,858.14
		Fines & Penalties	4,176,157.87
		Cost Recoveries	4,185,544.53
		Treasury Admin Expense - BPD	(20,027.92)
		Transfers to Denali Commission	(2,129,065.78)
		Trans to Coast Guard - 70X8312	(915,144.03)
		Trans to Coast Guard - 70X8349	(52,000,000.00)
		Trans to Coast Guard - Annual	(46,500,000.00)
		Transfer to Interior	0.00
		Transfers to EPA	(15,872,000.00)
		Transfers to DOT Research & Spec Projects	0.00
439400	M	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(558,415,231.28)</u>
420100		Total Actual Resources - Collected	<u>825,060,338.11</u>
		EDIT CHECK:	
		Fund Balance with Treasury	1,239.92
		Principal	800,527,000.00
		Discount at Purchase	(4,310,021.66)
		Liability For Allocation	(237,802,986.98)
		Total Net Assets	<u>558,415,231.28</u>
439400		Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(558,415,231.28)</u>
			<u>0.00</u>

Oilspill Liability Trust Fund
 20X8185
 Budget Reconciliation Summary (Final)
 January 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	14,116,560.54
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(237,802,986.98)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(42,938,652.47)
490200	M	Delivered Orders - Obligations, Paid	(20,027.92)
439400	M	Receipts Unavailable for Obligation Upon Collection	(558,415,231.28)
420100		Total Actual Resources - Collected	825,060,338.11
			<u><u>0.00</u></u>

2150 Payable	As of 09/30/04	Transfers 10/04	10/31/04 Balance	Transfers 11/04	New Authority	11/30/04 Balance
70X8312 (Coast Guard)	82,447.87	(112,488.47)	(30,040.60)	(388,071.74)	535,697.28	117,584.94
70X8349 (Coast Guard)	163,242,981.77	(2,104,933.77)	161,138,048.00	(4,418,278.10)	52,000,000.00	208,719,769.90
7058314 (Coast Guard)	0.00	0.00	0.00	0.00	46,500,000.00	46,500,000.00
Total	170,572,286.71	(2,217,422.24)	161,108,007.40	(4,806,349.84)	99,035,697.28	255,337,354.84
Current Payable	170,572,286.71	(2,217,422.24)	161,108,007.40	(4,806,349.84)	99,035,697.28	255,337,354.84

Transfers 12/04	New Authority	New Authority	12/31/04 Balance
(352,222.08)	(535,697.28)	832,547.70	62,213.28
(1,976,892.35)	0.00	0.00	206,742,877.55
(11,625,000.00)	0.00	0.00	34,875,000.00
(13,954,114.43)	(535,697.28)	832,547.70	241,680,090.83
(13,954,114.43)	(535,697.28)	832,547.70	241,680,090.83

Oilspill LiabilityTrust Fund
20X8185
Attest Adjusted Trial Balance (Final)
December 31, 2004 Through January 31, 2005

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,551.73	1,200,964,846.32	1,200,965,158.13	1,239.92	0.00	0.00	1,239.92
1340	ACCRUED INCOME RECEIVABLE	2,700,998.09	1,217,980.98	27,228.57	3,891,750.50	0.00	0.00	3,891,750.50
1610	PRINCIPAL ON INVESTMENTS	815,522,000.00	1,179,343,000.00	1,194,338,000.00	800,527,000.00	0.00	0.00	800,527,000.00
1611	DISCOUNT ON PURCHASE	(4,310,021.66)	0.00	0.00	(4,310,021.66)	0.00	0.00	(4,310,021.66)
1612	PREMIUM ON PURCHASE	23,000,472.08	0.00	0.00	23,000,472.08	0.00	0.00	23,000,472.08
1613	AMORTIZATION DISC/PREM	(8,845,362.61)	711,348.25	352,114.37	(8,486,128.73)	0.00	0.00	(8,486,128.73)
	TOTAL ASSETS	828,069,637.63	2,382,237,175.55	2,395,682,501.07	814,624,312.11	0.00	0.00	814,624,312.11
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	241,680,090.83	3,959,700.18	82,596.33	237,802,986.98	2	237,802,986.98	0.00
	TOTAL LIABILITIES	241,680,090.83	3,959,700.18	82,596.33	237,802,986.98		237,802,986.98	0.00
	TOTAL NET ASSETS	586,389,546.80	2,386,196,875.73	2,395,765,097.40	576,821,325.13	237,802,986.98	0.00	237,802,986.98
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC PROGRAM AGENCY EQUITY	679,369,237.09	0.00	0.00	679,369,237.09	3	237,802,986.98	604,891,679.75
	TOTAL CAPITAL	679,327,137.15	0.00	0.00	679,327,137.15	237,802,986.98	401,128,416.62	842,652,566.79
INCOME								
5311	INTEREST ON INVESTMENTS	3,841,346.94	27,228.57	1,316,781.67	5,130,900.04	0.00	0.00	5,130,900.04
5900	COST RECOVERIES	2,967,380.76	1,785,450.97	3,003,614.74	4,185,544.53	0.00	0.00	4,185,544.53
5320	FINES & PENALTIES	651,726.98	0.00	3,524,430.89	4,176,157.87	0.00	0.00	4,176,157.87
5311	AMORTIZATION/ACCRETION	1,078,589.39	352,114.37	711,348.25	1,437,823.27	0.00	0.00	1,437,823.27
	TOTAL INCOME	8,539,044.07	2,164,793.91	8,556,175.55	14,930,425.71	0.00	0.00	14,930,425.71
EXPENSES								
5765	TRANSFERS TO EPA	0.00	15,872,000.00	0.00	15,872,000.00	0.00	0.00	15,872,000.00
5765	TRANSFER TO DENALI COMMISSION	2,129,065.78	0.00	0.00	2,129,065.78	0.00	0.00	2,129,065.78
5765	TRANS TO COAST GUARD - 70X8312	832,547.70	165,192.66	82,596.33	915,144.03	1	82,447.87	935,378.62
5765	TRANS TO COAST GUARD - 70X8349	52,000,000.00	3,877,103.85	3,877,103.85	52,000,000.00	1	163,242,981.77	12,377,208.07
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	0.00	0.00	46,500,000.00	1	34,875,000.00	11,625,000.00
6100	TREASURY ADMIN EXPENSE - BPD	15,020.94	5,006.98	0.00	20,027.92	0.00	0.00	20,027.92
	TOTAL EXPENSES	101,476,634.42	19,919,303.49	3,959,700.18	117,436,237.73	163,325,429.64	237,802,986.98	42,958,680.39
	TOTAL EQUITY	586,389,546.80	22,084,097.40	12,515,875.73	576,821,325.13	401,128,416.62	638,931,403.60	814,624,312.11
	BALANCE	0.00	2,408,280,973.13	2,408,280,973.13	0.00	638,931,403.60	638,931,403.60	0.00

Footnotes

- 1 To reverse the FY 2004 year end payable figure of \$163,325,429.64.
- 2 To reverse the current payable of \$237,802,986.98.
- 3 To record the current payable of \$237,802,986.98 as part of Program Agency Equity.

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
January 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 1,239.92	
Total Undisbursed Balance	<u>\$</u>	1,239.92

Receivables

Interest Receivable	\$ 3,891,750.50	
	<u>\$</u>	3,891,750.50

Investments

Principal On Investments	\$ 810,731,321.69	
Net Investments	<u>\$</u>	810,731,321.69
TOTAL ASSETS	<u>\$</u>	<u>814,624,312.11</u>

LIABILITIES

Program Agency Equity

Available	\$ 237,802,986.98	
	<u>\$</u>	
Other:		
Beginning Balance	\$ 604,849,579.81	
Net Change	<u>\$ (28,028,254.68)</u>	
Total Equity	<u>\$</u>	576,821,325.13
TOTAL LIABILITIES & EQUITY	<u>\$</u>	<u>814,624,312.11</u>

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 3, 2005

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
October 1, 2004 Through January 31, 2005**

REVENUES	Year-To-Date
1 Interest Revenue	6,568,723.31
Penalties, Fines, and Administrative Fees	4,176,157.87
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	4,185,544.53
Other Income	
Total Revenues	\$ <u>14,930,425.71</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	42,938,652.47
Reimbursements to Treasury Bureaus and the General Fund	20,027.92
Total Disposition of Revenues	\$ <u>42,958,680.39</u>
	\$ <u><u>(28,028,254.68)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	5,754,858.14
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2 Non-expenditure transfers are reported on the cash basis.