

RUN DATE: 02/27/04
 RUN TIME: 16:03:34

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE FOR PERIOD OF 12/31/2003 THROUGH 01/31/2004
 (FINAL-Revised)

OIL SPILL LIABILITY TRUST FUND
 ACCT: 208185

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	350,117.44	947,310,261.63	946,620,999.43	1,039,379.64
1340 ACCRUED INCOME RECEIVABLE	1,418,567.15	881,443.71	12,705.45	2,287,305.41
1610 PRINCIPAL ON INVESTMENTS	931,690,000.00	939,862,000.00	945,836,000.00	925,716,000.00
1611 DISCOUNT ON PURCHASE	(3,634,892.34)	0.00	0.00	(3,634,892.34)
1612 PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13
1613 AMORTIZATION DISC/PREM	(5,722,037.41)	565,339.50	289,906.48	(5,446,604.39)
TOTAL ASSETS	943,102,600.97	1,888,619,044.84	1,892,759,611.36	938,962,034.45
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	246,892,858.98	7,776,315.47	3,354,349.96	242,470,893.47
TOTAL LIABILITIES	246,892,858.98	7,776,315.47	3,354,349.96	242,470,893.47
TOTAL NET ASSETS	696,209,741.99	1,896,395,360.31	1,896,113,961.32	696,491,140.98
CAPITAL				
3310 PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)
3310 PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37
TOTAL CAPITAL	798,416,178.59	0.00	0.00	798,416,178.59
INCOME				
5311 INTEREST ON INVESTMENTS	2,720,306.41	12,705.45	919,913.05	3,627,514.01
5900 COST RECOVERIES	2,289,275.90	0.00	144,259.12	2,433,535.02
5320 FINES & PENALTIES	908,206.01	0.00	1,291,533.17	2,199,739.18
5310 AMORTIZATION/ACCRETION	821,236.56	289,906.48	565,339.50	1,096,669.58
TOTAL INCOME	6,739,024.88	302,611.93	2,921,044.84	9,357,457.79
EXPENSE				
5765 TRANSFER TO INTERIOR	1,776,250.00	0.00	0.00	1,776,250.00
5765 TRANSFER TO DENALI COMMISSION	2,138,464.30	0.00	0.00	2,138,464.30
5765 TRANS TO COAST GUARD - 70X8312	1,020,666.38	5,762,258.02	3,428,574.44	3,354,349.96
5765 TRANS TO COAST GUARD - 70X8349	52,000,000.00	4,347,741.03	4,347,741.03	52,000,000.00
5765 TRANS TO COAST GUARD - ANNUAL	52,000,000.00	0.00	0.00	52,000,000.00
6100 TREASURY ADMIN EXPENSE - BPD	10,080.80	3,350.34	0.00	13,431.14
TOTAL EXPENSE	108,945,461.48	10,113,349.39	7,776,315.47	111,282,495.40
TOTAL EQUITY	696,209,741.99	10,415,961.32	10,697,360.31	696,491,140.98
BALANCE	0.00	1,906,811,321.63	1,906,811,321.63	0.00

Oil Spill Liability Trust Fund
20X8185
Income Statement For Period 10/01/03 Through 01/31/04
(FINAL-Revised)

RECEIPTS	FY 2004 Current Month	FY 2004 Year-To-Date
Revenue		
Cost Recoveries	144,259.12	2,433,535.02
Fines & Penalties	1,291,533.17	2,199,739.18
Gross Revenue	\$ 1,435,792.29	\$ 4,633,274.20
Less: Refunds and Credits		
Subtotal Less:Refunds and Credits	0.00	0.00
Net Revenue	\$ 1,435,792.29	\$ 4,633,274.20
Investment Income		
1 Interest on Investments	1,182,640.62	4,724,183.59
Subtotal Investment Income	1,182,640.62	4,724,183.59
Net Receipts	\$ 2,618,432.91	\$ 9,357,457.79
OUTLAYS		
Treasury Admin Expense - BPD	3,350.34	13,431.14
Total Outlays	\$ 3,350.34	\$ 13,431.14
NONEXPENDITURE TRANSFERS		
2 Trans to Coast Guard - 70X8312	2,333,683.58	3,354,349.96
2 Trans to Coast Guard - 70X8349	0.00	52,000,000.00
2 Trans to Coast Guard - Annual	0.00	52,000,000.00
2 Transfer to Denali Commission	0.00	2,138,464.30
2 Transfer to Interior	0.00	1,776,250.00
Subtotal NonExpenditure Transfers	2,333,683.58	111,269,064.26
Total Outlays/NonExpenditure Transfers	2,337,033.92	111,282,495.40
NET INCREASE/(DECREASE)	\$ 281,398.99	\$ (101,925,037.61)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	38,469.34	\$	5,276,863.56
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2 Non-expenditure transfers are reported on the accrual basis.

Oil Spill Liability Trust Fund
20X8185
Balance Sheet 01/31/2004
(FINAL-Revised)

ASSETS

Undisbursed Balances:

Funds Available for Investment	\$	1,039,379.64	
Total Undisbursed Balance	\$		1,039,379.64

Receivables:

Interest Receivable	\$	2,287,305.41	
	\$		2,287,305.41

Investments:

Principal On Investments	\$	925,716,000.00	
Discount on Purchase		(3,634,892.34)	
Premium on Purchase		19,000,846.13	
Amortization Disc/Prem		(5,446,604.39)	
Net Investments	\$		935,635,349.40
TOTAL ASSETS	\$		938,962,034.45

LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	242,470,893.47	
	\$		242,470,893.47

Equity:

Beginning Balance	\$	798,416,178.59	
Net Change	\$	(101,925,037.61)	
Total Equity	\$		696,491,140.98
TOTAL LIABILITY/EQUITY	\$		938,962,034.45

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 27, 2004

Oil Spill Liability Trust Fund
20X8185
Budgetary Reconciliation
As of January 31, 2004
(FINAL-Revised)

411400	Appropriated Trust Fund Receipts	9,910,137.76
412700	Amounts Approp from Specific Treasury MTF - Payable	(242,470,893.47)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(39,370,457.50)
490200	Delivered Orders - Obligations, Paid	(13,431.14)
462000	Unobligated Funds Not Subject to Apportionment	(680,649,593.83)
420100	Total Actual Resources - Collected	952,594,238.18
		0.00

Oil Spill Liability Trust Fund
20X8185
Budgetary Reconciliation
As of January 31, 2004
(FINAL-Revised)

PROPRIETARY ACCOUNTS

<u>SEC #</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments(Cash):	5,276,863.56
	Fines & Penalties	2,199,739.18
	Cost Recoveries	2,433,535.02
411400	Appropriated Trust Fund Receipts	9,910,137.76
	Transfer to Coast Guard - 70X8312	(849,070.25)
	Transfer to Coast Guard - 70X8349	(189,621,823.22)
	Transfer to Coast Guard - Annual	(52,000,000.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	(242,470,893.47)
	Trans to Coast Guard - 70X8312	(4,094,985.00)
	Trans to Coast Guard - 70X8349	(19,314,570.70)
	Trans to Coast Guard - Annual	(12,046,187.50)
	Transfer to Denali Commission	(2,138,464.30)
	Transfer to Interior	(1,776,250.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(39,370,457.50)
	Treasury Admin Expense - BPD	(13,431.14)
490200	Expended Authority - Paid	(13,431.14)
462000	Other Funds Available for Commit/Oblig (Beg)	782,021,951.47
	Interest on Investments(Cash):	5,276,863.56
	Fines & Penalties	2,199,739.18
	Cost Recoveries	2,433,535.02
	Treasury Admin Expense - BPD	(13,431.14)
	Transfers to Denali Commission	(2,138,464.30)
	Trans to Coast Guard - 70X8312	(3,354,349.96)
	Trans to Coast Guard - 70X8349	(52,000,000.00)
	Trans to Coast Guard - Annual	(52,000,000.00)
	Transfer to Interior	(1,776,250.00)
462000	Other Funds Available for Commit/Oblig (End)	(680,649,593.83)
420100	Total Actual Resources - Collected	952,594,238.18
	EDIT CHECK:	
	Fund Balance with Treasury	1,039,379.64
	Principal	925,716,000.00
	Discount at Purchase	(3,634,892.34)
	Liability For Allocation	(242,470,893.47)
	Total Net Assets	680,649,593.83
462000	Other Funds Available for Commit/Oblig Ending	(680,649,593.83)

0.00

FACTS II Adjusted Trial Balance Report
Oil Spill Liability Trust Fund
31-Jan-04
(FINAL-Revised)

SGL Account	TAFS Beg/End Balance	20X8185 Amount
1010	E	1,039,379.64
1610	B	955,039,000.00
1610	E	925,716,000.00
1611	E	(3,634,892.34)
4114	E	9,910,137.76
4124	E	0.00
4127	B	(170,572,286.71)
4127	E	(242,470,893.47)
4129	E	(39,370,457.50)
4201	B	952,594,238.18
4201	E	952,594,238.18
4384	B	0.00
4384	E	0.00
4620	B	(782,021,951.47)
4620	E	(680,649,593.83)
4902	E	(13,431.14) Current Year
		0.00

2150 Payable	09/30/03 Balance	Transfers 10/31/03	New Authority	10/31/03 Balance
Transfer Authority - CG 70X8312	1,589,705.29	(204,493.98)	0.00	1,385,211.31
Transfer Authority - CG 70X8349	156,936,393.92	(4,623,237.46)	0.00	152,313,156.46
Transfer Authority - CG 7038314	12,046,187.50	(12,046,187.50)	0.00	0.00
Transfer Authority - CG 7048314	0.00	0.00	0.00	0.00
Previous Month Payable Reversal(s)	0.00	0.00	0.00	0.00
Total	170,572,286.71	(16,873,918.94)	0.00	153,698,367.77
Current Payable	170,572,286.71	153,698,367.77	153,698,367.77	153,698,367.77

Transfers 11/30/03	New Authority	11/30/03 Balance	Transfers 12/31/03	New Authority	12/31/03 Balance
(217,921.17)	0.00	1,167,290.14	(1,264,661.79)	1,020,666.38	923,294.73
(3,880,339.43)	0.00	148,432,817.03	(6,463,252.78)	52,000,000.00	193,969,564.25
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	52,000,000.00	52,000,000.00
0.00	0.00	0.00	0.00	0.00	0.00
(4,098,260.60)	0.00	149,600,107.17	(7,727,914.57)	105,020,666.38	246,892,858.98
149,600,107.17	149,600,107.17	149,600,107.17	141,872,192.60	246,892,858.98	246,892,858.98

Transfers 01/31/04	New Authority	01/31/04 Balance
(2,407,908.06)	3,354,349.96	849,070.25
(4,347,741.03)	0.00	189,621,823.22
0.00	0.00	0.00
0.00	0.00	52,000,000.00
0.00	(1,020,666.38)	0.00
(6,755,649.09)	2,333,683.58	242,470,893.47
240,137,209.89	242,470,893.47	242,470,893.47

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UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE FOR PERIOD OF 12/31/2003 THROUGH 01/31/2004
 (FINAL-Revised)

OIL SPILL LIABILITY TRUST FUND					MODIFIED	MODIFIED	MODIFIED	
ACCT: 208185					CASH BASIS	CASH BASIS	CASH BASIS	
G/L	BEGINNING	TOTAL	TOTAL	ENDING	ADJUSTING	ADJUSTING	ENDING	
ACCT#	GENERAL LEDGER ACCOUNT	BALANCE	DEBITS	CREDITS	BALANCE	DEBITS	CREDITS	BALANCE
ASSETS								
1010	CASH	350,117.44	947,310,261.63	946,620,999.43	1,039,379.64	0.00	0.00	1,039,379.64
1340	ACCRUED INCOME RECEIVABLE	1,418,567.15	881,443.71	12,705.45	2,287,305.41	0.00	0.00	2,287,305.41
1610	PRINCIPAL ON INVESTMENTS	931,690,000.00	939,862,000.00	945,836,000.00	925,716,000.00	0.00	0.00	925,716,000.00
1611	DISCOUNT ON PURCHASE	(3,634,892.34)	0.00	0.00	(3,634,892.34)	0.00	0.00	(3,634,892.34)
1612	PREMIUM ON PURCHASE	19,000,846.13	0.00	0.00	19,000,846.13	0.00	0.00	19,000,846.13
1613	AMORTIZATION DISC/PREM	(5,722,037.41)	565,339.50	289,906.48	(5,446,604.39)	0.00	0.00	(5,446,604.39)
	TOTAL ASSETS	943,102,600.97	1,888,619,044.84	1,892,759,611.36	938,962,034.45	0.00	0.00	938,962,034.45
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	246,892,858.98	7,776,315.47	3,354,349.96	242,470,893.47	2	242,470,893.47	0.00
	TOTAL LIABILITIES	246,892,858.98	7,776,315.47	3,354,349.96	242,470,893.47		242,470,893.47	0.00
	TOTAL NET ASSETS	696,209,741.99	1,896,395,360.31	1,896,113,961.32	696,491,140.98		242,470,893.47	0.00
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	(44,889.78)	0.00	0.00	(44,889.78)	0.00	0.00	(44,889.78)
3310	PRIOR UNDISTRIBUTED INC	798,461,068.37	0.00	0.00	798,461,068.37	3	242,470,893.47	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	3	242,470,893.47	2
	TOTAL CAPITAL	798,416,178.59	0.00	0.00	798,416,178.59		242,470,893.47	413,043,180.18
INCOME								
5311	INTEREST ON INVESTMENTS	2,720,306.41	12,705.45	919,913.05	3,627,514.01	0.00	0.00	3,627,514.01
5900	COST RECOVERIES	2,289,275.90	0.00	144,259.12	2,433,535.02	0.00	0.00	2,433,535.02
5320	FINES & PENALTIES	908,206.01	0.00	1,291,533.17	2,199,739.18	0.00	0.00	2,199,739.18
5310	AMORTIZATION/ACCRETION	821,236.56	289,906.48	565,339.50	1,096,669.58	0.00	0.00	1,096,669.58
	TOTAL INCOME	6,739,024.88	302,611.93	2,921,044.84	9,357,457.79	0.00	0.00	9,357,457.79
EXPENSE								
5765	TRANSFER TO INTERIOR	1,776,250.00	0.00	0.00	1,776,250.00	0.00	0.00	1,776,250.00
5765	TRANSFER TO DENALI COMMISSION	2,138,464.30	0.00	0.00	2,138,464.30	0.00	0.00	2,138,464.30
5765	TRANS TO COAST GUARD - 70X8312	1,020,666.38	5,762,258.02	3,428,574.44	3,354,349.96	1	1,589,705.29	2
5765	TRANS TO COAST GUARD - 70X8349	52,000,000.00	4,347,741.03	4,347,741.03	52,000,000.00	1	156,936,393.92	2
5765	TRANS TO COAST GUARD - ANNUAL	52,000,000.00	0.00	0.00	52,000,000.00	1	12,046,187.50	2
6100	TREASURY ADMIN EXPENSE - BPD	10,080.80	3,350.34	0.00	13,431.14	0.00	0.00	13,431.14
	TOTAL EXPENSE	108,945,461.48	10,113,349.39	7,776,315.47	111,282,495.40		170,572,286.71	242,470,893.47
	TOTAL EQUITY	696,209,741.99	10,415,961.32	10,697,360.31	696,491,140.98		413,043,180.18	655,514,073.65
	BALANCE	0.00	1,906,811,321.63	1,906,811,321.63	0.00		655,514,073.65	655,514,073.65

Footnotes

1 To reverse the FY 2003 year end payable figure of \$170,572,286.71.

2 To reverse the current payable of \$242,470,893.47.

3 To record the current payable of \$242,470,893.47 as part of Program Agency Equity.

FY 2003 Year End Payable - 70X8312	1	1,589,705.29
FY 2002 Year End Payable - 70X8349		156,936,393.92
FY 2002 Year End Payable - 7038314		12,046,187.50
Current Payable - 70x8312	2	849,070.25
Current Payable - 70x8349		189,621,823.22
Current Payable - 7048314		52,000,000.00

Oil Spill Liability Trust Fund
Trust Fund
20X8185
Schedule of Activity
For Period 10/01/03 Through 01/31/04
(FINAL-Revised)

REVENUES	FY 2004 <u>Year-To-Date</u>
1 Interest Revenue	4,724,183.59
Penalties, Fines, and Administrative Fees	2,199,739.18
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	
Tax Refunds	
Cost Recoveries	2,433,535.02
Other Income	
Total Revenues	\$ <u>9,357,457.79</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	39,370,457.50
Reimbursements to Treasury Bureaus and the General Fund	13,431.14
Total Disposition of Revenues	\$ <u>39,383,888.64</u>
	\$ <u><u>(30,026,430.85)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	5,276,863.56
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2 Non-expenditure transfers are reported on the cash basis.

Oil Spill Liability Trust Fund
 20X8185
 Schedule of Assets Liabilities
 01/31/2004
 (FINAL-Revised)

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	1,039,379.64		
Total Undisbursed Balance	\$		\$	1,039,379.64

Receivables:

Interest Receivable	\$	2,287,305.41		
	\$		\$	2,287,305.41

Investments:

Principal On Investments	\$	935,635,349.40		
Net Investments	\$		\$	935,635,349.40
TOTAL ASSETS	\$		\$	<u><u>938,962,034.45</u></u>

LIABILITIES

Program Agency Equity:

Available	\$	242,470,893.47		
	\$		\$	242,470,893.47

Other:

Beginning Balance	\$	726,517,571.83		
Net Change	\$	(30,026,430.85)		

Total Equity	\$	696,491,140.98		
TOTAL LIABILITY/EQUITY	\$		\$	<u><u>938,962,034.45</u></u>

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: February 27, 2004