

Leaking Underground Storage Tanks Trust Fund

20X8153

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Leaking Underground Storage Tanks Trust Fund

20X8153

Noteworthy News

The Bureau of the Public Debt's Trust Fund Management Branch will be placing the FINAL financial statements for the trust funds on the Web. Effective with the May reporting period, we will no longer e:mail the statements. The statements will be available on the Web by the last workday of the following month. The link to view the financial statements is

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

Please save as a favorite in your Web browser for easier access.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Trial Balance (Final)
For the Period March 31, 2005 Through April 30, 2005**

RUN DATE: 05/26/05
RUN TIME: 07:11:19

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	13.50	2,650,244,197.75	2,650,244,124.85	86.40
1340	ACCRUED INCOME RECEIVABLE	27,323,845.79	7,788,743.19	79,484.53	35,033,104.45
1610	PRINCIPAL ON INVESTMENTS	2,349,761,000.00	2,639,859,000.00	2,631,558,000.00	2,358,062,000.00
1611	DISCOUNT ON PURCHASE	(9,379,698.96)	0.00	0.00	(9,379,698.96)
1612	PREMIUM ON PURCHASE	102,715,461.73	4,273,275.47	0.00	106,988,737.20
1613	AMORTIZATION DISC/PREM	(46,884,190.63)	921,867.15	2,074,472.43	(48,036,795.91)
	TOTAL ASSETS	2,423,536,431.43	5,303,087,083.56	5,283,956,081.81	2,442,667,433.18
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	131,765,171.63	5,696,481.07	0.00	126,068,690.56
	TOTAL LIABILITIES	131,765,171.63	5,696,481.07	0.00	126,068,690.56
	TOTAL NET ASSETS	2,291,771,259.80	5,308,783,564.63	5,283,956,081.81	2,316,598,742.62
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98
INCOME					
5311	INTEREST ON INVESTMENTS	44,508,472.58	494,852.84	8,067,940.94	52,081,560.68
5800	TAX RELATING TO HIGHWAY TF	79,523,000.00	0.00	17,148,000.00	96,671,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	179,000.00	0.00	34,000.00	213,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	6,247,000.00	0.00	1,225,000.00	7,472,000.00
5890	REFUND OF GASOLINE	(734,000.00)	0.00	0.00	(734,000.00)
5890	REFUND OF DIESEL	(1,319,000.00)	0.00	0.00	(1,319,000.00)
5890	REFUND OF AVIATION	(14,000.00)	0.00	0.00	(14,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(102,000.00)	0.00	0.00	(102,000.00)
5311	AMORTIZATION/ACCRETION	(7,775,189.76)	2,074,472.43	921,867.15	(8,927,795.04)
	TOTAL INCOME	120,513,282.82	2,569,325.27	27,396,808.09	145,340,765.64
EXPENSES					
5765	TRANSFERS TO EPA	69,440,000.00	5,696,481.07	5,696,481.07	69,440,000.00
	TOTAL EXPENSE	69,440,000.00	5,696,481.07	5,696,481.07	69,440,000.00
	TOTAL EQUITY	2,291,771,259.80	8,265,806.34	33,093,289.16	2,316,598,742.62
	BALANCE	0.00	5,317,049,370.97	5,317,049,370.97	0.00

Leaking Underground Storage Tanks Trust Fund
20X8153
Balance Sheet (Final)
April 30, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	86.40	
			\$ 86.40

Receivables

Interest Receivable	\$	35,033,104.45	
			\$ 35,033,104.45

Investments

Principal On Investments	\$	2,358,062,000.00	
Discount on Purchase		(9,379,698.96)	
Premium on Purchase		106,988,737.20	
Amortization Disc/Prem		(48,036,795.91)	

Net Investments	\$	2,407,634,242.33	
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TOTAL ASSETS	\$	2,442,667,433.18	
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LIABILITIES & EQUITY

Liabilities

Liability for Allocation	\$	126,068,690.56	
			\$ 126,068,690.56

Equity

Beginning Balance	\$	2,240,697,976.98	
Net Change		75,900,765.64	

Total Equity	\$	2,316,598,742.62	
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TOTAL LIABILITIES & EQUITY	\$	2,442,667,433.18	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: May 26, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Income Statement (Final)
October 1, 2004 Through April 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Tax Relating to Highway TF	\$ 17,148,000.00	\$ 96,671,000.00
Tax Relating to Inland TF	34,000.00	213,000.00
Tax Relating to Airport/Airway	1,225,000.00	7,472,000.00
Gross Revenue	\$ 18,407,000.00	\$ 104,356,000.00
Less: Refunds and Credits		
Refund of Aviation	0.00	14,000.00
Refund of Aviation Fuel	0.00	102,000.00
Refund of Diesel	0.00	1,319,000.00
Refund of Gasoline	0.00	734,000.00
Subtotal Less: Refunds and Credits	0.00	2,169,000.00
Net Revenue	\$ 18,407,000.00	\$ 102,187,000.00
Investment Income		
1. Interest on Investments	6,420,482.82	43,153,765.64
Net Receipts	\$ 24,827,482.82	\$ 145,340,765.64

OUTLAYS

Total Outlays	\$ 0.00	\$ 0.00
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NONEXPENDITURE TRANSFERS

Transfers to EPA	0.00	69,440,000.00
Total NonExpenditures	\$ 0.00	\$ 69,440,000.00

NET INCREASE/(DECREASE)	\$ 24,827,482.82	\$ 75,900,765.64
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1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	Current Month	Year-To-Date
	\$ (4,409,446.03)	\$ 41,392,507.24

Leaking Underground Storage Tanks Trust Fund
20X8153
Budget Reconciliation (Final)
April 30, 2005

<u>Security Number/ Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
N/A	Interest on Investments(Cash)	41,392,507.24		
580038	Tax Relating to Highway TF	96,671,000.00		
580039	Tax Relating to Inland TF	213,000.00		
580040	Tax Relating to Airport/Airway	7,472,000.00		
589015	Refund of Gasoline	(734,000.00)		
589015	Refund of Diesel	(1,319,000.00)		
589015	Refund of Aviation	(14,000.00)		
589015	Refund of Aviation Fuel Other Than	(102,000.00)		
5900	Cost Recoveries	0.00		
411400	Appropriated Trust Fund Receipts		D	<u><u>143,579,507.24</u></u>
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded			<u><u>(560,000.00)</u></u>
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount	(126,068,690.56)		
			D	<u><u>(126,068,690.56)</u></u>
576511	Transfer to EPA (Actual Transfers YTD)	(33,096,481.07)		
416700	Allocation Transfers - Current Year Auth		D	<u><u>(33,096,481.07)</u></u>
438400	Temporary Reduction Returned by Appropriation			<u><u>0.00</u></u>
439400	Other Funds Available for Commit/Oblig (Beginning)	2,148,474,189.64		
N/A	Interest on Investments(Cash)	41,392,507.24		
580038	Tax Relating to Highway TF	96,671,000.00		
580039	Tax Relating to Inland TF	213,000.00		
580040	Tax Relating to Airport/Airway	7,472,000.00		
589015	Refund of Gasoline	(734,000.00)		
589015	Refund of Diesel	(1,319,000.00)		
589015	Refund of Aviation	(14,000.00)		
589015	Refund of Aviation Fuel Other Than	(102,000.00)		
5900	Cost Recoveries	0.00		
576511	Transfer to EPA	(70,000,000.00)		
	New Budget Authority	0.00		
439400	Other Funds Available for Commit/Oblig (Ending)		D	<u><u>(2,222,053,696.88)</u></u>
420100	Total Actual Resources - Collected			<u><u>2,238,199,361.27</u></u>
Assets				
1010	Fund Balance with Treasury	86.40		
1610	Principal on Investments	2,358,062,000.00		
1611	Discount on Purchase	(9,379,698.96)		
2150	Liability For Allocation Transfers - Drawdown Payable	(126,068,690.56)		
	Total Assets			<u><u>2,222,613,696.88</u></u>
Edit Check (Total Assets = 412400+439400+438400)				<u><u>(2,222,613,696.88)</u></u>
				<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund
 20X8153
 Budget Reconciliation Summary (Final)
 April 30, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	D	143,579,507.24
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred	D	(126,068,690.56)
416700	Allocation Transfers - Current Year Auth	D	(33,096,481.07)
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	D	(560,000.00)
420100	Total Actual Resources Collected		2,238,199,361.27
438400	Temporary Reduction Returned by Appropriation	D	0.00
439400	Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority	D	(2,222,053,696.88)
			<u>0.00</u>

Leaking Underground Storage Trust Fund
20X8153
FACTS II Adjusted Trial Balance (Final)
April 30, 2005

<u>SGL Account</u>	<u>Beginning/ Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		86.40
1610	B		2,232,674,000.00
1610	E		2,358,062,000.00
1611	E		(9,379,698.96)
4114	E	D	143,579,507.24
4124	E		(560,000.00)
4166	B	D	(89,725,171.63)
4166	E	D	(126,068,690.56)
4167	E	D	(33,096,481.07)
4201	B		2,238,199,361.27
4201	E		2,238,199,361.27
4394	B	D	(2,148,474,189.64)
4394	E	D	(2,222,053,696.88)
			0.00

Leaking Underground Storage Tanks Trust Fund
20X8153
Attest Adjusted Trial Balance (Final)
For the Period March 31, 2005 Through April 30, 2005

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	13.50	2,650,244,197.75	2,650,244,124.85	86.40	0.00	0.00	86.40
1340	ACCRUED INCOME RECEIVABLE	27,323,845.79	7,788,743.19	79,484.53	35,033,104.45	0.00	0.00	35,033,104.45
1610	PRINCIPAL ON INVESTMENTS	2,349,761,000.00	2,639,859,000.00	2,631,558,000.00	2,358,062,000.00	0.00	0.00	2,358,062,000.00
1611	DISCOUNT ON PURCHASE	(9,379,698.96)	0.00	0.00	(9,379,698.96)	0.00	0.00	(9,379,698.96)
1612	PREMIUM ON PURCHASE	102,715,461.73	4,273,275.47	0.00	106,988,737.20	0.00	0.00	106,988,737.20
1613	AMORTIZATION DISC/PREM	(46,884,190.63)	921,867.15	2,074,472.43	(48,036,795.91)	0.00	0.00	(48,036,795.91)
	TOTAL ASSETS	2,423,536,431.43	5,303,087,083.56	5,283,956,081.81	2,442,667,433.18	0.00	0.00	2,442,667,433.18
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	131,765,171.63	5,696,481.07	0.00	126,068,690.56	2	126,068,690.56	0.00
	TOTAL LIABILITIES	131,765,171.63	5,696,481.07	0.00	126,068,690.56	126,068,690.56	0.00	0.00
	TOTAL NET ASSETS	2,291,771,259.80	5,308,783,564.63	5,283,956,081.81	2,316,598,742.62	126,068,690.56	0.00	2,442,667,433.18
CAPITAL								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,240,697,655.37	0.00	0.00	2,240,697,655.37	3	126,068,690.56	2,204,354,136.44
	TOTAL CAPITAL	2,240,697,976.98	0.00	0.00	2,240,697,976.98	126,068,690.56	215,793,862.19	2,330,423,148.61
INCOME								
5311	INTEREST ON INVESTMENTS	44,508,472.58	494,852.84	8,067,940.94	52,081,560.68	0.00	0.00	52,081,560.68
5800	TAX RELATING TO HIGHWAY TF	79,523,000.00	0.00	17,148,000.00	96,671,000.00	0.00	0.00	96,671,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	179,000.00	0.00	34,000.00	213,000.00	0.00	0.00	213,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	6,247,000.00	0.00	1,225,000.00	7,472,000.00	0.00	0.00	7,472,000.00
5890	REFUND OF GASOLINE	(734,000.00)	0.00	0.00	(734,000.00)	0.00	0.00	(734,000.00)
5890	REFUND OF DIESEL	(1,319,000.00)	0.00	0.00	(1,319,000.00)	0.00	0.00	(1,319,000.00)
5890	REFUND OF AVIATION	(14,000.00)	0.00	0.00	(14,000.00)	0.00	0.00	(14,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(102,000.00)	0.00	0.00	(102,000.00)	0.00	0.00	(102,000.00)
5311	AMORTIZATION/ACCRETION	(7,775,189.76)	2,074,472.43	921,867.15	(8,927,795.04)	0.00	0.00	(8,927,795.04)
	TOTAL INCOME	120,513,282.82	2,569,325.27	27,396,808.09	145,340,765.64	0.00	0.00	145,340,765.64
EXPENSES								
5765	TRANSFERS TO EPA	69,440,000.00	5,696,481.07	5,696,481.07	69,440,000.00	1	89,725,171.63	2
	TOTAL EXPENSE	69,440,000.00	5,696,481.07	5,696,481.07	69,440,000.00	89,725,171.63	126,068,690.56	33,096,481.07
	TOTAL EQUITY	2,291,771,259.80	8,265,806.34	33,093,289.16	2,316,598,742.62	215,793,862.19	341,862,552.75	2,442,667,433.18
	BALANCE	0.00	5,317,049,370.97	5,317,049,370.97	0.00	341,862,552.75	341,862,552.75	0.00

Footnotes For Adjusting Entries

1 To reverse the FY 2004 year end payable figure of \$89,725,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$126,068,690.56 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$126,068,690.56 as Program Agency Equity.

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Assets & Liabilities (Final)
April 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 86.40	
Total Undisbursed Balance	<u>\$</u>	86.40

Receivables:

Interest Receivable	\$ 35,033,104.45	
	<u>\$</u>	35,033,104.45

Investments:

Principal On Investments	\$ 2,407,634,242.33	
Net Investments	<u>\$ 2,407,634,242.33</u>	
TOTAL ASSETS	<u>\$ 2,442,667,433.18</u>	

LIABILITIES

Program Agency Equity:

Available	\$ 126,068,690.56	
	<u>\$</u>	126,068,690.56
Other:		
Beginning Balance	\$ 2,204,354,458.05	
Net Change	<u>\$ 112,244,284.57</u>	
Total Equity	<u>\$ 2,316,598,742.62</u>	
TOTAL LIABILITY/EQUITY	<u>\$ 2,442,667,433.18</u>	

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 26, 2005

**Leaking Underground Storage Tanks Trust Fund
20X8153
Schedule of Activity (Final)
October 1, 2004 Through April 30, 2005**

REVENUES	FY 2005 Year-To-Date
1 Interest Revenue	\$ 43,153,765.64
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	104,356,000.00
Tax Refunds	(2,169,000.00)
Cost Recoveries	
Other Income	
Total Revenues	\$ 145,340,765.64
DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 33,096,481.07
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 33,096,481.07
	\$ 112,244,284.57

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 41,392,507.24
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2 Non-expenditure transfers are reported on the cash basis.