

RUN DATE: 11/21/03  
 RUN TIME: 14:28:54

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE  
 FOR PERIOD OF 09/30/2003 THRU 10/31/2003  
 FINAL

INLAND WATERWAYS TRUST FUND  
 ACCT: 20X8861

| GENERAL LEDGER ACCOUNT              | BEGINNING<br>BALANCE  | TOTAL<br>DEBITS         | TOTAL<br>CREDITS        | ENDING<br>BALANCE      |
|-------------------------------------|-----------------------|-------------------------|-------------------------|------------------------|
| <b>ASSETS</b>                       |                       |                         |                         |                        |
| 1010 CASH                           | 6,206,123.69          | 781,530,015.77          | 787,735,669.60          | 469.86                 |
| 1340 ACCRUED INCOME RECEIVABLE      | 1,544,011.88          | 1,049,122.61            | 8,592.87                | 2,584,541.62           |
| 1610 PRINCIPAL ON INVESTMENTS       | 384,129,000.00        | 769,667,000.00          | 780,263,000.00          | 373,533,000.00         |
| 1611 DISCOUNT ON PURCHASE           | (790,561.18)          | 0.00                    | 0.00                    | (790,561.18)           |
| 1612 PREMIUM ON PURCHASE            | 14,243,463.59         | 0.00                    | 0.00                    | 14,243,463.59          |
| 1613 AMORTIZATION DISC/PREM         | (6,317,508.73)        | 136,599.48              | 558,007.16              | (6,738,916.41)         |
| <b>TOTAL ASSETS</b>                 | <b>399,014,529.25</b> | <b>1,552,382,737.86</b> | <b>1,568,565,269.63</b> | <b>382,831,997.48</b>  |
| <b>LIABILITIES</b>                  |                       |                         |                         |                        |
| 2150 LIABILITY FOR ALLOCATION       | 7,389,135.73          | 18,068,669.60           | 0.00                    | (10,679,533.87)        |
| <b>TOTAL LIABILITIES</b>            | <b>7,389,135.73</b>   | <b>18,068,669.60</b>    | <b>0.00</b>             | <b>(10,679,533.87)</b> |
| <b>TOTAL NET ASSETS</b>             | <b>391,625,393.52</b> | <b>1,570,451,407.46</b> | <b>1,568,565,269.63</b> | <b>393,511,531.35</b>  |
| <b>CAPITAL</b>                      |                       |                         |                         |                        |
| 3310 SUBSCRIPTIONS                  | 5,720,000.00          | 0.00                    | 0.00                    | 5,720,000.00           |
| 3310 REDEMPTIONS                    | (5,720,000.00)        | 0.00                    | 0.00                    | (5,720,000.00)         |
| 3310 PRIOR UNDISTRIBUTED INC        | 391,625,393.52        | 0.00                    | 0.00                    | 391,625,393.52         |
| PROGRAM AGENCY EQUITY               | 0.00                  | 0.00                    | 0.00                    | 0.00                   |
| <b>TOTAL CAPITAL</b>                | <b>391,625,393.52</b> | <b>0.00</b>             | <b>0.00</b>             | <b>391,625,393.52</b>  |
| <b>INCOME</b>                       |                       |                         |                         |                        |
| 5310 INTEREST ON INVESTMENTS        | 0.00                  | 8,592.87                | 1,079,138.38            | 1,070,545.51           |
| 5800 EXCISE TAXES                   | 0.00                  | 0.00                    | 1,237,000.00            | 1,237,000.00           |
| 5310 AMORTIZATION/ACCRETION         | 0.00                  | 558,007.16              | 136,599.48              | (421,407.68)           |
| <b>TOTAL INCOME</b>                 | <b>0.00</b>           | <b>566,600.03</b>       | <b>2,452,737.86</b>     | <b>1,886,137.83</b>    |
| <b>EXPENSE</b>                      |                       |                         |                         |                        |
| 5765 TRANSFER TO CORPS OF ENGINEERS | 0.00                  | 18,068,669.60           | 18,068,669.60           | 0.00                   |
| <b>TOTAL EXPENSE</b>                | <b>0.00</b>           | <b>18,068,669.60</b>    | <b>18,068,669.60</b>    | <b>0.00</b>            |
| <b>TOTAL EQUITY</b>                 | <b>391,625,393.52</b> | <b>18,635,269.63</b>    | <b>20,521,407.46</b>    | <b>393,511,531.35</b>  |
| <b>BALANCE</b>                      | <b>0.00</b>           | <b>1,589,086,677.09</b> | <b>1,589,086,677.09</b> | <b>0.00</b>            |

Inland Waterways Trust Fund  
 20X8861  
 Income Statement  
 For Period 10/01/01 through 10/31/03  
 FINAL

| <b>RECEIPTS</b>                     | FY '03<br><u>Current Month</u> | FY '03<br><u>Year-To-Date</u> |
|-------------------------------------|--------------------------------|-------------------------------|
| <b>Revenue</b>                      |                                |                               |
| Excise Taxes                        | 1,237,000.00                   | 1,237,000.00                  |
| Gross Revenue                       | \$ <u>1,237,000.00</u>         | \$ <u>1,237,000.00</u>        |
| <b>Investment Income</b>            |                                |                               |
| Interest on Investments             | <u>649,137.83</u>              | <u>649,137.83</u>             |
| Subtotal Investment Income          | <u>649,137.83</u>              | <u>649,137.83</u>             |
| Net Receipts                        | \$ <u>1,886,137.83</u>         | \$ <u>1,886,137.83</u>        |
| <br><b>NONEXPENDITURE TRANSFERS</b> |                                |                               |
| Transfers to Corps of Engineers     | <u>0.00</u>                    | <u>0.00</u>                   |
| Subtotal NonExpenditures            | <u>0.00</u>                    | <u>0.00</u>                   |
| NET INCREASE/(DECREASE)             | \$ <u><u>1,886,137.83</u></u>  | \$ <u><u>1,886,137.83</u></u> |

\* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

|                                     |    |           |    |           |
|-------------------------------------|----|-----------|----|-----------|
| Interest on Investments Cash Basis: | \$ | 30,015.77 | \$ | 30,015.77 |
|-------------------------------------|----|-----------|----|-----------|

Inland Waterways Trust Fund  
 20X8861  
 Balance Sheet  
 As of 10/31/03  
 FINAL

**Undisbursed Balances:**

|                                |    |        |    |        |
|--------------------------------|----|--------|----|--------|
| Funds Available for Investment | \$ | 469.86 |    |        |
| Total Undisbursed Balance      | \$ |        | \$ | 469.86 |

**Receivables:**

|                     |    |              |    |              |
|---------------------|----|--------------|----|--------------|
| Interest Receivable | \$ | 2,584,541.62 |    |              |
| Other Receivables   |    | 0.00         | \$ | 2,584,541.62 |

**Investments:**

|                          |           |                       |           |                       |
|--------------------------|-----------|-----------------------|-----------|-----------------------|
| Principal On Investments | \$        | 373,533,000.00        |           |                       |
| Discount on Purchase     |           | (790,561.18)          |           |                       |
| Premium on Purchase      |           | 14,243,463.59         |           |                       |
| Amortization Disc/Prem   |           | (6,738,916.41)        |           |                       |
| Net Investments          | \$        | 380,246,986.00        | \$        | 382,831,997.48        |
| <b>TOTAL ASSETS</b>      | <b>\$</b> | <b>382,831,997.48</b> | <b>\$</b> | <b>382,831,997.48</b> |

**LIABILITIES & EQUITY**

**Liabilities:**

|                   |    |                 |    |                 |
|-------------------|----|-----------------|----|-----------------|
| Other Liabilities | \$ | (10,679,533.87) | \$ | (10,679,533.87) |
|-------------------|----|-----------------|----|-----------------|

**Equity:**

|                               |           |                       |           |                       |
|-------------------------------|-----------|-----------------------|-----------|-----------------------|
| Beginning Balance             | \$        | 391,625,393.52        |           |                       |
| Net Change                    | \$        | 1,886,137.83          |           |                       |
| Total Equity                  | \$        | 393,511,531.35        | \$        | 382,831,997.48        |
| <b>TOTAL LIABILITY/EQUITY</b> | <b>\$</b> | <b>382,831,997.48</b> | <b>\$</b> | <b>382,831,997.48</b> |

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: November 24 , 2003

**INLAND WATERWAYS TRUST FUND  
20X8861  
BUDGETARY RECONCILIATION - FINAL - Unaudited  
AS OF OCTOBER 31, 2003**

**PROPRIETARY ACCOUNTS**

|   | <u>TITLE</u>   | <u>AMOUNT</u>    |                                    |
|---|--|------------------|------------------------------------|
| 580042  | Interest on Investments (Cash)   | 30,015.77        |                                    |
|   | Excise Taxes   | 1,237,000.00     |                                    |
| <b>411400</b>   | <b>Appropriated Trust Fund Receipts</b>                                      |                  | -----<br>1,267,015.77<br>=====     |
| <b>416600</b>   | <b>Treas Mgd Trust Fund Distr of Realized Authority to be Trans</b>          |                  | -----<br>10,679,533.87<br>=====    |
|   | Transfers to the Corps of Engineers:   | (18,068,669.60)  |                                    |
| <b>416700</b>   | <b>Treasury Managed Trust Fund Distrib or Realized Authority-Transferred</b> |                  | -----<br>(18,068,669.60)<br>=====  |
| <b>462000</b>   | <b>Beginning Bal Other Funds Available for Comm</b>                          | (382,155,426.78) |                                    |
| 580042  | Interest on Investments (Cash)   | (30,015.77)      |                                    |
|   | Excise Taxes   | (1,237,000.00)   |                                    |
| 576525  | Transfers to Corps of Engineers  | 0.00             |                                    |
| <b>462000</b>   | <b>Other Funds Available for Commit/Oblig</b>                                |                  | -----<br>(383,422,442.55)<br>===== |
| <b>420100</b>   | <b>Beginning Bal Total Actual Resources</b>                                  |                  | -----<br>389,544,562.51<br>=====   |
| <b>ASSET:</b>   |  |                  |                                    |
|   | Fund Balance with Treasury   | 469.86           |                                    |
|   | Investments at Par   | 373,533,000.00   |                                    |
|   | Less Discount @ Purchase   | (790,561.18)     |                                    |
|   | Other Payables   | 10,679,533.87    |                                    |
|   | <b>Total Assets and Liabilities</b>  |                  | -----<br>383,422,442.55<br>=====   |
| <b>EDIT CHECK (TOTAL ASSETS - LIABILITIES = 462000)</b> |  |                  |                                    |
|   |  |                  | -----<br>(383,422,442.55)<br>===== |
|   |  |                  | 0.00                               |

**INLAND WATERWAYS TRUST FUND  
20X8861  
BUDGETARY ACCOUNT BALANCES - FINAL - Unaudited  
AS OF OCTOBER 31, 2003**

|               |  |                         |
|---------------|--|-------------------------|
| <b>411400</b> | <b>Appropriated Trust Fund Receipts</b>  | <b>1,267,015.77</b>     |
| <b>416600</b> | <b>Treasury-Managed Trust Fund Distrib of Realized Authority<br/>To Be Transferred</b> | <b>10,679,533.87</b>    |
| <b>416700</b> | <b>Treasury-Managed Trust Fund Distrib or Realized Authority<br/>Transferred</b>       | <b>(18,068,669.60)</b>  |
| <b>462000</b> | <b>Other Funds Available for Commit/Oblig</b>  | <b>(383,422,442.55)</b> |
| <b>420100</b> | <b>Total Actual Resources Collected</b>  | <b>389,544,562.51</b>   |
|               |  | <b>0.00</b>             |

RUN DATE: 11/21/03  
 RUN TIME: 14:28:54

UNITED STATES DEPARTMENT OF TREASURY  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 MODIFIED CASH BASIS  
 TRIAL BALANCE FINAL  
 FOR PERIOD OF 09/30/03 THRU 10/31/03

INLAND WATERWAYS TRUST FUND  
 ACCT: 20X8861

| GENERAL LEDGER ACCOUNT              | BEGINNING<br>BALANCE  | TOTAL<br>DEBITS         | TOTAL<br>CREDITS        | ENDING<br>BALANCE      | MODIFIED<br>CASH BASIS<br>ADJUSTING<br>DEBITS | MODIFIED<br>CASH BASIS<br>ADJUSTING<br>CREDITS | MODIFIED<br>CASH BASIS<br>ENDING<br>BALANCE |
|-------------------------------------|-----------------------|-------------------------|-------------------------|------------------------|---|--|---|
| <b>ASSETS</b>                       |                       |                         |                         |                        |   |  |   |
| 1010 CASH                           | 6,206,123.69          | 781,530,015.77          | 787,735,669.60          | 469.86                 | 0.00  | 0.00   | 469.86                                      |
| 1340 ACCRUED INCOME RECEIVABLE      | 1,544,011.88          | 1,049,122.61            | 8,592.87                | 2,584,541.62           | 0.00  | 0.00   | 2,584,541.62                                |
| 1610 PRINCIPAL ON INVESTMENTS       | 384,129,000.00        | 769,667,000.00          | 780,263,000.00          | 373,533,000.00         | 0.00  | 0.00   | 373,533,000.00                              |
| 1611 DISCOUNT ON PURCHASE           | (790,561.18)          | 0.00                    | 0.00                    | (790,561.18)           | 0.00  | 0.00   | (790,561.18)                                |
| 1612 PREMIUM ON PURCHASE            | 14,243,463.59         | 0.00                    | 0.00                    | 14,243,463.59          | 0.00  | 0.00   | 14,243,463.59                               |
| 1613 AMORTIZATION DISC/PREM         | (6,317,508.73)        | 136,599.48              | 558,007.16              | (6,738,916.41)         | 0.00  | 0.00   | (6,738,916.41)                              |
| <b>TOTAL ASSETS</b>                 | <b>399,014,529.25</b> | <b>1,552,382,737.86</b> | <b>1,568,565,269.63</b> | <b>382,831,997.48</b>  | <b>0.00</b>                                   | <b>0.00</b>                                    | <b>382,831,997.48</b>                       |
| <b>LIABILITIES</b>                  |                       |                         |                         |                        |   |  |   |
| 2150 LIABILITY FOR ALLOCATION       | 7,389,135.73          | 18,068,669.60           | 0.00                    | (10,679,533.87) 2)     | (10,679,533.87)                               | 0.00   | 0.00  |
| <b>TOTAL LIABILITIES</b>            | <b>7,389,135.73</b>   | <b>18,068,669.60</b>    | <b>0.00</b>             | <b>(10,679,533.87)</b> | <b>(10,679,533.87)</b>                        | <b>0.00</b>                                    | <b>0.00</b>                                 |
| <b>TOTAL NET ASSETS</b>             | <b>391,625,393.52</b> | <b>1,570,451,407.46</b> | <b>1,568,565,269.63</b> | <b>393,511,531.35</b>  | <b>(10,679,533.87)</b>                        | <b>0.00</b>                                    | <b>382,831,997.48</b>                       |
| <b>CAPITAL</b>                      |                       |                         |                         |                        |   |  |   |
| 3310 SUBSCRIPTIONS                  | 5,720,000.00          | 0.00                    | 0.00                    | 5,720,000.00           | 0.00  | 0.00   | 5,720,000.00                                |
| 3310 REDEMPTIONS                    | (5,720,000.00)        | 0.00                    | 0.00                    | (5,720,000.00)         | 0.00  | 0.00   | (5,720,000.00)                              |
| 3310 PRIOR UNDISTRIBUTED INC        | 391,625,393.52        | 0.00                    | 0.00                    | 391,625,393.52 3)      | (10,679,533.87) 1)                            | 7,389,135.73                                   | 409,694,063.12                              |
| PROGRAM AGENCY EQUITY               | 0.00                  | 0.00                    | 0.00                    | 0.00                   | 0.00 3)                                       | (10,679,533.87)                                | (10,679,533.87)                             |
| <b>TOTAL CAPITAL</b>                | <b>391,625,393.52</b> | <b>0.00</b>             | <b>0.00</b>             | <b>391,625,393.52</b>  | <b>(10,679,533.87)</b>                        | <b>(3,290,398.14)</b>                          | <b>399,014,529.25</b>                       |
| <b>INCOME</b>                       |                       |                         |                         |                        |   |  |   |
| 5310 INTEREST ON INVESTMENTS        | 0.00                  | 8,592.87                | 1,079,138.38            | 1,070,545.51           | 0.00  | 0.00   | 1,070,545.51                                |
| 5800 EXCISE TAXES                   | 0.00                  | 0.00                    | 1,237,000.00            | 1,237,000.00           | 0.00  | 0.00   | 1,237,000.00                                |
| 5310 AMORTIZATION/ACCRETION         | 0.00                  | 558,007.16              | 136,599.48              | (421,407.68)           | 0.00  | 0.00   | (421,407.68)                                |
| <b>TOTAL INCOME</b>                 | <b>0.00</b>           | <b>566,600.03</b>       | <b>2,452,737.86</b>     | <b>1,886,137.83</b>    | <b>0.00</b>                                   | <b>0.00</b>                                    | <b>1,886,137.83</b>                         |
| <b>EXPENSE</b>                      |                       |                         |                         |                        |   |  |   |
| 5765 TRANSFER TO CORPS OF ENGINEERS | 0.00                  | 18,068,669.60           | 18,068,669.60           | 0.00 1)                | 7,389,135.73 2)                               | (10,679,533.87)                                | 18,068,669.60                               |
| <b>TOTAL EXPENSE</b>                | <b>0.00</b>           | <b>18,068,669.60</b>    | <b>18,068,669.60</b>    | <b>0.00</b>            | <b>7,389,135.73</b>                           | <b>(10,679,533.87)</b>                         | <b>18,068,669.60</b>                        |
| <b>TOTAL EQUITY</b>                 | <b>391,625,393.52</b> | <b>18,635,269.63</b>    | <b>20,521,407.46</b>    | <b>393,511,531.35</b>  | <b>(3,290,398.14)</b>                         | <b>(13,969,932.01)</b>                         | <b>382,831,997.48</b>                       |
| <b>BALANCE</b>                      | <b>0.00</b>           | <b>1,589,086,677.09</b> | <b>1,589,086,677.09</b> | <b>0.00</b>            | <b>(13,969,932.01)</b>                        | <b>(13,969,932.01)</b>                         | <b>0.00</b>                                 |

Footnotes

- 1 To reverse the FY 2002 year end payable figure of \$7,389,135.73 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$(10,679,533.87) to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$(10,679,533.87) as Program Agency Equity.

FY 2002 year end payable 7,389,135.73  
 Current Payable (10,679,533.87)

INLAND WATERWAYS  
TRUST FUND  
20X8861  
SCHEDULE OF ACTIVITY  
FINAL  
FOR PERIOD 10/01/03 THROUGH 10/31/03

**FY 2003**  
**Year-To-Date**

**REVENUES**

|   |              |
|---|--------------|
| Interest Revenue                          | 649,137.83   |
| Penalties, Fines, and Administrative Fees |              |
| Donated Revenue                           |              |
| Transfers In from Program Agencies        |              |
| Tax Revenue                               | 1,237,000.00 |
| Tax Refunds                               |              |
| Cost Recoveries                           |              |
| Other Income                              |              |

|                       |                               |
|-----------------------|-------------------------------|
| <b>Total Revenues</b> | <b>\$ <u>1,886,137.83</u></b> |
|-----------------------|-------------------------------|

**DISPOSITION OF REVENUES**

|  |                  |
|--|------------------|
| 2 Transfers to Program Agencies                            | \$ 18,068,669.60 |
| Reimbursements to Treasury Bureaus and the<br>General Fund |                  |

|                                      |                                |
|--------------------------------------|--------------------------------|
| <b>Total Disposition of Revenues</b> | <b>\$ <u>18,068,669.60</u></b> |
|--------------------------------------|--------------------------------|

|  |                                  |
|--|----------------------------------|
|  | <b>\$ <u>(16,182,531.77)</u></b> |
|--|----------------------------------|

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

|                                     |              |
|-------------------------------------|--------------|
| Interest on Investments: Cash Basis | \$ 30,015.77 |
|-------------------------------------|--------------|

2 Non-expenditure transfers are reported on the cash basis.

INLAND WATERWAYS TRUST FUND  
 20X8861  
 SCHEDULE OF ASSETS LIABILITIES  
 10/31/2003  
 FINAL

**ASSETS**

**Undisbursed Balances**

|                                |    |        |        |
|--------------------------------|----|--------|--------|
| Funds Available for Investment | \$ | 469.86 |        |
| Total Undisbursed Balance      | \$ |        | 469.86 |

**Receivables:**

|                     |    |              |              |
|---------------------|----|--------------|--------------|
| Interest Receivable | \$ | 2,584,541.62 |              |
|                     | \$ |              | 2,584,541.62 |

**Investments:**

|                          |    |                |  |
|--------------------------|----|----------------|--|
| Principal On Investments | \$ | 380,246,986.00 |  |
|--------------------------|----|----------------|--|

|                 |    |                |  |
|-----------------|----|----------------|--|
| Net Investments | \$ | 380,246,986.00 |  |
|-----------------|----|----------------|--|

|                     |           |                       |  |
|---------------------|-----------|-----------------------|--|
| <b>TOTAL ASSETS</b> | <b>\$</b> | <b>382,831,997.48</b> |  |
|---------------------|-----------|-----------------------|--|

**LIABILITIES**

**Program Agency Equity:**

|           |    |      |      |
|-----------|----|------|------|
| Available | \$ | 0.00 |      |
|           | \$ |      | 0.00 |

Other:

|                   |    |                |  |
|-------------------|----|----------------|--|
| Beginning Balance | \$ | 399,014,529.25 |  |
|-------------------|----|----------------|--|

|            |    |                 |  |
|------------|----|-----------------|--|
| Net Change | \$ | (16,182,531.77) |  |
|------------|----|-----------------|--|

|              |    |                |  |
|--------------|----|----------------|--|
| Total Equity | \$ | 382,831,997.48 |  |
|--------------|----|----------------|--|

|                               |           |                       |  |
|-------------------------------|-----------|-----------------------|--|
| <b>TOTAL LIABILITY/EQUITY</b> | <b>\$</b> | <b>382,831,997.48</b> |  |
|-------------------------------|-----------|-----------------------|--|

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: November 24, 2003

INLAND WATERWAYS TRUST FUND  
20X8861  
SCHEDULE OF ASSETS LIABILITIES  
10/31/2003  
FINAL

0 469.86

0 2584541.62

-16182531.8 399014529.3