

Inland Waterways
Trust Fund
96X8861
Table of Contents

	Page(s)
Footnotes	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budgetary Trial Balance	6
FACTS II Adjusted Trial Balance	7
Attest Adjusted Trial Balance	8
Attest Schedule of Assets and Liabilities	9
Attest Schedule of Activity	10
2150 Payable Detail	11

**Inland Waterways
Trust Fund
96X8861
Footnotes**

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year to Date</u>
\$	705.03	\$ 51,931.27

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
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Inland Waterways Trust Fund
 96X8861
 Trial Balance (Unaudited)
 September 1, 2011 Through September 30, 2011

Period Name:SEP/11-11	Fund:TFM8861TFXXXX	Project:<All>
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USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	2,356,407,926.57	2,353,362,818.37	3,045,108.20
1342	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	705.03	705.03	0.00
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	125,991,285.38	2,260,803,225.82	2,344,518,221.54	42,276,289.66
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00
2150	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-92,696,233.84	99,801,457.75	20,530,571.75	-13,425,347.84
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-38,213,531.22	0.00	0.00	-38,213,531.22
5311	TFM5311001	INTEREST ON INVESTMENTS	-51,226.24	0.00	705.03	-51,931.27
5765	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	79,113,240.80	111,008,272.50	99,801,457.75	90,320,055.55
5800	TFM5800420	EXCISE TAXES	-74,143,534.88	2,081,891.80	11,889,000.00	-83,950,643.08
5890	TFM5890210	REFUNDS & CREDITS - INLAND (15) ³	0.00	0.00	0.00	0.00
7111	TFM5311001	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00
TOTAL			0.00	4,830,103,479.47	4,830,103,479.47	0.00

Inland Waterways Trust Fund
96X8861
Balance Sheet (Unaudited)
September 30, 2011

Period Name:SEP/11-11	Fund:TFM8861TFXXXX	Project:TFM886100
Account Type	Account Description	Ending Balance
ASSETS	FUND BALANCE WITH TREASURY	3,045,108.20
	INTEREST RECEIVABLE - INVESTMENTS	0.00
	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	42,276,289.66
	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00
		Total: 45,321,397.86
LIABILITIES	PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES	-13,425,347.84
		-13,425,347.84
EQUITY	CUMULATIVE RESULTS OF OPERATIONS	-38,213,531.22
	NET INCOME	6,317,481.20
		-31,896,050.02
		Total: -45,321,397.86

Inland Waterways Trust Fund
96X8861
Income Statement (Unaudited)
October 1, 2010 Through September 30, 2011

Period Name:SEP/11-11	Fund:TFM8861TFXXX	Project:<All>
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Revenue Type	USSGL	Ussgl Description	Cost Center	Cost Center Description	Activity	Ending Balance
INCOME	5800	TAX REVENUE COLLECTED	TFM5800420	EXCISE TAXES	-9,807,108.20	-83,950,643.08
	5890	TAX REVENUE REFUNDS	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00
	5311	INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	-705.03	-51,931.27
	7111	GAINS ON DISPOSITION OF INVESTMENTS - NON-EXCHANGE	TFM5311001	INTEREST ON INVESTMENTS	0.00	0.00
Sum					-9,807,813.23	-84,002,574.35
EXPENSES	5765	NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	11,206,814.75	90,320,055.55
Sum					11,206,814.75	90,320,055.55
TOTAL					1,399,001.52	6,317,481.20

Inland Waterways Trust Fund
96X8861
Budgetary Trial Balance (Unaudited)
October 1, 2010 Through September 30, 2011

Fund:TFM8861TFXXXX

USSGL	BEA Category	Year of BA	Cost Center	USSGL / Cost Center Description	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	-	FUND BALANCE WITH TREASURY	5,565,000.00	-2,519,891.80	3,045,108.20
1610	-	-	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	52,948,731.24	-10,672,441.58	42,276,289.66
1611	-	-	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00
					58,513,731.24	-13,192,333.38	45,321,397.86
4114	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	51,931.27	51,931.27
			TFM5800420	EXCISE TAXES	0.00	83,950,643.08	83,950,643.08
			TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00
	Sum BEA				0.00	84,002,574.35	84,002,574.35
Sum					0.00	84,002,574.35	84,002,574.35
4166	D	-	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-20,300,200.02	6,874,852.18	-13,425,347.84
4167	D	-	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	-97,194,907.73	-97,194,907.73
4201	-	-	-	TOTAL ACTUAL RESOURCES COLLECTED	58,513,731.24	0.00	58,513,731.24
4394	D	-	TFM5311001	INTEREST ON INVESTMENTS	0.00	-51,931.27	-51,931.27
			TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	0.00	90,320,055.55	90,320,055.55
			TFM5800420	EXCISE TAXES	0.00	-83,950,643.08	-83,950,643.08
			TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00
			TFMXXXXXXX	DEFAULT COST CENTER FOR TFM OPERATING UNIT			
	Sum BEA				-38,213,531.22	6,317,481.20	-31,896,050.02
Sum					-38,213,531.22	6,317,481.20	-31,896,050.02
					0.00	0.00	0.00

Inland Waterways Trust Fund
96X8861
FACTS II Trial Balance (Unaudited)
October 1, 2010 Through September 30, 2011

Fund:TFM8861TFXXXX

USSGL	BEA Category	Year of BA	FY Beginning Balance	FY Activity	FY Ending Balance
1010	-	-	5,565,000.00	-2,519,891.80	3,045,108.20
1610	-	-	52,948,731.24	-10,672,441.58	42,276,289.66
1611	-	-	0.00	0.00	0.00
			58,513,731.24	-13,192,333.38	45,321,397.86
4114	D	-	0.00	84,002,574.35	84,002,574.35
4166	D	-	-20,300,200.02	6,874,852.18	-13,425,347.84
4167	D	-	0.00	-97,194,907.73	-97,194,907.73
4201	-	-	58,513,731.24	0.00	58,513,731.24
4394	D	-	-38,213,531.22	6,317,481.20	-31,896,050.02
			0.00	0.00	0.00

Inland Waterways Trust Fund
96X8861
Attest Trial Balance (Unaudited)
September 1, 2011 Through September 30, 2011

Period Name:SEP/11-11 Fund:TFM8861TFXXXX Project:<All>

USSGL	Cost Center	USSGL / Cost Center Description	Beginning Balance	Period Net Dr	Period Net Cr	Ending Balance	Period Net Dr	Period Net Cr	Ending Balance
1010	-	FUND BALANCE WITH TREASURY	0.00	2,356,407,926.57	2,353,362,818.37	3,045,108.20			3,045,108.20
1342	-	INTEREST RECEIVABLE - INVESTMENTS	0.00	705.03	705.03	0.00			0.00
1610	-	INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	125,991,285.38	2,260,803,225.82	2,344,518,221.54	42,276,289.66			42,276,289.66
1611	-	DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
1612	-	PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
1613	-	AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT	0.00	0.00	0.00	0.00			0.00
2150	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	-92,696,233.84	99,801,457.75	20,530,571.75	-13,425,347.84	2	13,425,347.84	0.00
3310	-	CUMULATIVE RESULTS OF OPERATIONS	-38,213,531.22	0.00	0.00	-38,213,531.22	3	13,425,347.84	1
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3	13,425,347.84
5311	TFM5311001	INTEREST ON INVESTMENTS	-51,226.24	0.00	705.03	-51,931.27			-51,931.27
5765	TFM5765250	TRANSFERS TO CORPS OF ENGINEERS	79,113,240.80	111,008,272.50	99,801,457.75	90,320,055.55	1	20,300,200.02	2
5800	TFM5800420	EXCISE TAXES	-74,143,534.88	2,081,891.80	11,889,000.00	-83,950,643.08			-83,950,643.08
5890	TFM5890210	REFUNDS & CREDITS - INLAND (15)*	0.00	0.00	0.00	0.00			0.00
7111	TFM5311001	INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00			0.00
TOTAL			0.00	4,830,103,479.47	4,830,103,479.47	0.00		47,150,895.70	47,150,895.70

Footnotes for Adjusting Entries

1 To reverse the FY 2010 year end payable figure of \$20,300,200.02 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable \$13,425,347.84 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable as Program Agency Equity.

Inland Waterways Trust Fund
96X8861
Schedule of Assets Liabilities (Unaudited)
September 30, 2011

ASSETS

Fund Balance with Treasury	\$	3,045,108.20
Interest Receivable		0.00
Other Receivable		0.00
Investments (Net)		<u>42,276,289.66</u>
<i>TOTAL ASSETS</i>	\$	<u><u>45,321,397.86</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	13,425,347.84
Other		<u>31,896,050.02</u>
<i>TOTAL LIABILITIES</i>	\$	<u><u>45,321,397.86</u></u>

**Inland Waterways Trust Fund
96X8861
Schedule of Activity (Unaudited)
For the Period October 1, 2010 Through September 30, 2011**

REVENUES

Interest Revenue	\$	51,931.27
Tax Revenue		83,950,643.08
Gain on Sale of Investments		0.00
Total Revenues	\$	<u>84,002,574.35</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$	<u>97,194,907.73</u>
Total Disposition of Revenues	\$	<u>97,194,907.73</u>
<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	\$	<u><u>(13,192,333.38)</u></u>

**Inland Waterways Trust Fund
96X8861
2150 Payable Detail (Unaudited)
As of September 30, 2011**

2150 Payable	COE Activity 96-20X8861
Balance as of 09/30/10	20,300,200.02
New Authority	0.00
Transfers to 96-20X8861	(1,106,083.93)
Balance as of 10/31/10	19,194,116.09
New Authority	0.00
Transfers to 96-20X8861	(1,000,000.00)
Balance as of 11/30/10	18,194,116.09
New Authority	(80.35)
Transfers to 96-20X8861	(1,055,000.00)
Balance as of 12/31/10	17,139,035.74
New Authority	0.00
Transfers to 96-20X8861	(1,250,000.00)
Balance as of 01/31/11	15,889,035.74
New Authority	(93,791.93)
Transfers to 96-20X8861	(56,123.05)
Balance as of 02/28/11	15,739,120.76
New Authority	(131.25)
Transfers to 96-20X8861	0.00
Balance as of 03/31/11	15,738,989.51
New Authority	0.00
Transfers to 96-20X8861	0.00
Balance as of 04/30/11	15,738,989.51
New Authority	0.00
Transfers to 96-20X8861	(1,000,000.00)
Balance as of 05/31/11	14,738,989.51
New Authority	79,265,886.00
Transfers to 96-20X8861	0.00
Balance as of 06/30/11	94,004,875.51
New Authority	0.00
Transfers to 96-20X8861	(500,000.00)
Balance as of 07/31/11	93,504,875.51
New Authority	(58,641.67)
Transfers to 96-20X8861	(750,000.00)
Balance as of 08/31/11	92,696,233.84
New Authority	11,206,814.75
Transfers to 96-20X8861	(90,477,700.75)
Balance as of 09/30/11	13,425,347.84
Total New Authority	90,320,055.55
Total Transfers	(97,194,907.73)
Total Obligation Authority	110,620,255.57