

Inland Waterways

20X8861

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Inland Waterways

20X8861

Noteworthy News

1. There is no Noteworthy News for September 2004.

**Inland Waterways Trust Fund
20X8861
Trial Balance (Final-Unaudited)
August 31, 2004 Through September 30, 2004**

RUN DATE: 10/12/04

RUN TIME: 08:51:30

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	537.71	742,374,476.59	735,893,198.00	6,481,816.30
1340 ACCRUED INCOME RECEIVABLE	907,375.81	1,714,971.89	13,642.22	2,608,705.48
1610 PRINCIPAL ON INVESTMENTS	364,446,000.00	715,319,000.00	727,525,000.00	352,240,000.00
1612 PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09
1613 AMORTIZATION DISC/PREM	(9,973,203.89)	0.00	1,189,080.97	(11,162,284.86)
TOTAL ASSETS	387,238,725.72	1,459,408,448.48	1,464,620,921.19	382,026,253.01
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	22,451,055.76	15,561,768.00	3,017,500.00	9,906,787.76
TOTAL LIABILITIES	22,451,055.76	15,561,768.00	3,017,500.00	9,906,787.76
TOTAL NET ASSETS	364,787,669.96	1,474,970,216.48	1,467,638,421.19	372,119,465.25
CAPITAL				
3310 SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00
3310 REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310 PRIOR UNDISTRIBUTED INC	391,625,393.52	0.00	0.00	391,625,393.52
TOTAL CAPITAL	391,625,393.52	0.00	0.00	391,625,393.52
INCOME				
5311 INTEREST ON INVESTMENTS	15,606,960.42	13,642.22	1,760,448.48	17,353,766.68
5800 EXCISE TAXES	81,175,000.00	5,134,000.00	14,804,000.00	90,845,000.00
5311 AMORTIZATION/ACCRETION	(9,253,933.98)	1,189,080.97	0.00	(10,443,014.95)
TOTAL INCOME	87,528,026.44	6,336,723.19	16,564,448.48	97,755,751.73
EXPENSES				
5765 TRANSFER TO CORPS OF ENGINEERS	114,365,750.00	18,457,698.00	15,561,768.00	117,261,680.00
TOTAL EXPENSES	114,365,750.00	18,457,698.00	15,561,768.00	117,261,680.00
TOTAL EQUITY	364,787,669.96	24,794,421.19	32,126,216.48	372,119,465.25
BALANCE	0.00	1,499,764,637.67	1,499,764,637.67	0.00

**Inland Waterways Trust Fund
20X8861
Balance Sheet (Final-Unaudited)
September 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	6,481,816.30	\$	6,481,816.30
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Receivables

Interest Receivable	\$	2,608,705.48		
Other Receivables		0.00	\$	2,608,705.48

Investments

Principal On Investments	\$	352,240,000.00		
Discount on Purchase		0.00		
Premium on Purchase		31,858,016.09		
Amortization Disc/Prem		(11,162,284.86)		

Net Investments	\$	372,935,731.23		
TOTAL ASSETS	\$	382,026,253.01		

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	9,906,787.76	\$	9,906,787.76
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Equity

Beginning Balance	\$	391,625,393.52		
Net Change	\$	(19,505,928.27)		

Total Equity	\$	372,119,465.25		
TOTAL LIABILITIES & EQUITY	\$	382,026,253.01		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 12, 2004

**Inland Waterways Trust Fund
20X8861
Income Statement (Final-Unaudited)
For the period 10/01/03 through 09/30/04**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Excise Taxes	9,670,000.00	90,845,000.00
Gross Revenue	\$ <u>9,670,000.00</u>	\$ <u>90,845,000.00</u>
Investment Income		
Interest on Investments	<u>1,746,806.26</u>	<u>6,910,751.73</u>
Subtotal Investment Income	<u>1,746,806.26</u>	<u>6,910,751.73</u>
Net Receipts	\$ <u>11,416,806.26</u>	\$ <u>97,755,751.73</u>

NONEXPENDITURE TRANSFERS

Transfers to Corps of Engineers	<u>2,895,930.00</u>	<u>117,261,680.00</u>
Subtotal NonExpenditures	<u>2,895,930.00</u>	<u>117,261,680.00</u>
NET INCREASE/(DECREASE)	\$ <u>8,520,876.26</u>	\$ <u>(19,505,928.27)</u>

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$ 45,476.59	\$ (6,923,718.24)
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Inland Waterways Trust Fund
20X8861
Budget Reconciliation (Final-Unaudited)
September 30, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
580042	Interest on Investments (Cash)	(6,923,718.24)	
	Excise Taxes	90,845,000.00	
411400	Appropriated Trust Fund Receipts		83,921,281.76
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans		(9,906,787.76)
	Transfers to the Corps of Engineers	(114,744,027.97)	
416700	Treasury Managed Trust Fund Distrib or Realized Authority-Transferred		(114,744,027.97)
*439400	Beginning Bal Receipts Unavailable for Obligation Upon Collection	(382,155,426.78)	
580042	Interest on Investments (Cash)	6,923,718.24	
	Excise Taxes	(90,845,000.00)	
576525	Transfers to Corps of Engineers	117,261,680.00	
*439400	Receipts Unavailable for Obligation Upon Collection		(348,815,028.54)
*462000	Unobligated Bal B/E		0.00
420100	Beginning Bal Total Actual Resources		389,544,562.51
	Fund Balance with Treasury	6,481,816.30	
	Investments at Par	352,240,000.00	
	Less Discount @ Purchase	0.00	
	Other Payables	(9,906,787.76)	
	Total Assets and Liabilities		348,815,028.54
			(348,815,028.54)
			0.00
			0.00

* Revised SGL per Trust Fund Guidance and OMB

Inland Waterways Trust Fund
20X8861
Budget Reconciliation Summary (Final-Unaudited)
September 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	83,921,281.76
416600	Treasury-Managed Trust Fund Distrib of Realized Authority To Be Transferred	(9,906,787.76)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority Transferred	(114,744,027.97)
*439400	Receipts Unavailable for Obligation Upon Collection	(348,815,028.54)
*462000	Other Funds Available for Commit/Oblig	
420100	Total Actual Resources Collected	389,544,562.51

0.00

*Revised SGL per Trust Fund Guidance and OMB

Inland Waterways Trust Fund
20X8861
Facts II Adjusted Trial Balance (Final-Unaudited)
September 30, 2004

<u>ACCOUNT</u>	<u>Beginnning/ Ending Balance</u>	<u>AMOUNT</u>
1010	E	6,481,816.30
1610	E	352,240,000.00
1610	B	405,264,000.00
R 1611	E	0.00
4114	E	83,921,281.76
4119	E	0.00
4166	B	(7,389,135.73)
4166	E	(9,906,787.76)
4167	E	(114,744,027.97)
4201	B	389,544,562.51
4201	E	389,544,562.51
*4394	B	(382,155,426.78)
*4394	E	(348,815,028.54)
4902	E	0.00
*4620	B/E	0.00
		<u>0.00</u>

Revised per SGL Guidance and OMB

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	New Authority	Transfers 02/04
Transfer Authority - COE	7,389,135.73	18,068,669.60	8,861,958.37	(13,580,147.00)	(4,953,211.00)	104,182,750.00	(5,741,630.00)
Total	7,389,135.73	18,068,669.60	8,861,958.37	(13,580,147.00)	(4,953,211.00)	104,182,750.00	(5,741,630.00)
Current Payable	7,389,135.73	(10,679,533.87)	(19,541,492.24)	(33,121,639.24)	(38,074,850.24)	66,107,899.76	60,366,269.76

Transfers 03/04	Transfers 04/04	Transfers 05/04	New Authority	Transfers 06/04	Transfers 07/04	New Authority	Transfers 08/04	New Authority	Transfers 09/04
(9,617,881.00)	(8,209,130.00)	(9,160,828.00)	1,227,000.00	(7,371,176.00)	(5,920,641.00)	8,956,000.00	(7,818,558.00)	3,017,500.00	(15,561,768.00)
(9,617,881.00)	(8,209,130.00)	(9,160,828.00)	1,227,000.00	(7,371,176.00)	(5,920,641.00)	8,956,000.00	(7,818,558.00)	3,017,500.00	(15,561,768.00)
50,748,388.76	42,539,258.76	33,378,430.76	34,605,430.76	27,234,254.76	21,313,613.76	30,269,613.76	22,451,055.76	25,468,555.76	9,906,787.76

**Inland Waterways Trust Fund
20X8861
Trial Balance (Final-Unaudited)
August 31, 2004 Through September 30, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	537.71	742,374,476.59	735,893,198.00	6,481,816.30	0.00	0.00	6,481,816.30
1340	ACCRUED INCOME RECEIVABLE	907,375.81	1,714,971.89	13,642.22	2,608,705.48	0.00	0.00	2,608,705.48
1610	PRINCIPAL ON INVESTMENTS	364,446,000.00	715,319,000.00	727,525,000.00	352,240,000.00	0.00	0.00	352,240,000.00
1612	PREMIUM ON PURCHASE	31,858,016.09	0.00	0.00	31,858,016.09	0.00	0.00	31,858,016.09
1613	AMORTIZATION DISC/PREM	(9,973,203.89)	0.00	1,189,080.97	(11,162,284.86)	0.00	0.00	(11,162,284.86)
	TOTAL ASSETS	387,238,725.72	1,459,408,448.48	1,464,620,921.19	382,026,253.01	0.00	0.00	382,026,253.01
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	22,451,055.76	15,561,768.00	3,017,500.00	9,906,787.76 2)	9,906,787.76	0.00	0.00
	TOTAL LIABILITIES	22,451,055.76	15,561,768.00	3,017,500.00	9,906,787.76	9,906,787.76	0.00	0.00
	TOTAL NET ASSETS	364,787,669.96	1,474,970,216.48	1,467,638,421.19	372,119,465.25	9,906,787.76	0.00	382,026,253.01
CAPITAL								
3310	SUBSCRIPTIONS	5,720,000.00	0.00	0.00	5,720,000.00	0.00	0.00	5,720,000.00
3310	REDEMPTIONS	(5,720,000.00)	0.00	0.00	(5,720,000.00)	0.00	0.00	(5,720,000.00)
3310	PRIOR UNDISTRIBUTED INC PROGRAM AGENCY EQUITY	391,625,393.52 0.00	0.00 0.00	0.00 0.00	391,625,393.52 0.00 3)	9,906,787.76 0.00 3)	7,389,135.73 9,906,787.76 1)	389,107,741.49 9,906,787.76
	TOTAL CAPITAL	391,625,393.52	0.00	0.00	391,625,393.52	9,906,787.76	17,295,923.49	399,014,529.25
INCOME								
5311	INTEREST ON INVESTMENTS	15,606,960.42	13,642.22	1,760,448.48	17,353,766.68	0.00	0.00	17,353,766.68
5800	EXCISE TAXES	81,175,000.00	5,134,000.00	14,804,000.00	90,845,000.00	0.00	0.00	90,845,000.00
5311	AMORTIZATION/ACCRETION	(9,253,933.98)	1,189,080.97	0.00	(10,443,014.95)	0.00	0.00	(10,443,014.95)
	TOTAL INCOME	87,528,026.44	6,336,723.19	16,564,448.48	97,755,751.73	0.00	0.00	97,755,751.73
EXPENSES								
5765	TRANSFER TO CORPS OF ENGINEERS	114,365,750.00	18,457,698.00	15,561,768.00	117,261,680.00 1)	7,389,135.73 2)	9,906,787.76	114,744,027.97
	TOTAL EXPENSES	114,365,750.00	18,457,698.00	15,561,768.00	117,261,680.00	7,389,135.73	9,906,787.76	114,744,027.97
	TOTAL EQUITY	364,787,669.96	24,794,421.19	32,126,216.48	372,119,465.25	17,295,923.49	27,202,711.25	382,026,253.01
	BALANCE	0.00	1,499,764,637.67	1,499,764,637.67	0.00	27,202,711.25	27,202,711.25	0.00

Footnotes

- 1 To reverse the FY 2003 year end payable figure of \$7,389,135.73 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 2 To reverse the current payable \$9,906,787.76 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$9,906,787.76 as Program Agency Equity.

Inland Waterways Trust Fund
20X8861
Schedule of Assets & Liabilities (Final-Unaudited)
September 30, 2004

ASSETS

Undisbursed Balances		
Funds Available for Investment	\$ <u>6,481,816.30</u>	\$ 6,481,816.30
Receivables		
Interest Receivable	\$ <u>2,608,705.48</u>	\$ 2,608,705.48
Investments		
Principal On Investments	\$ <u>372,935,731.23</u>	
Net Investments		\$ <u>372,935,731.23</u>
TOTAL ASSETS		\$ <u><u>382,026,253.01</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$ <u>9,906,787.76</u>	\$ 9,906,787.76
Other:		
Beginning Balance	\$ 389,107,741.49	
Net Change	\$ <u>(16,988,276.24)</u>	
Total Equity		\$ <u>372,119,465.25</u>
TOTAL LIABILITIES & EQUITY		\$ <u><u>382,026,253.01</u></u>

Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: October 12, 2004

**Inland Waterways Trust Fund
20X8861
Schedule of Activity (Final-Unaudited)
For the period October 1, 2003 Through September 30, 2004**

REVENUES

	Year-To-Date
Interest Revenue	6,910,751.73
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	90,845,000.00
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 97,755,751.73
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ 114,744,027.97
Reimbursements to Treasury Bureaus and the General Fund	
Total Disposition of Revenues	\$ 114,744,027.97
	\$ (16,988,276.24)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis \$ (6,923,718.24)

2 Non-expenditure transfers are reported on the cash basis.

**Inland Waterways Trust Fund
20X8861
Post Closing Budget Reconciliation Summary (Final-Unaudited)
September 30, 2004**

<u>Account</u>		<u>Amount</u>
420100	Total Actual Resources - Collected (4201+4114+4167)	358,721,816.30
416600	Treasury Managed Trust Fund Distribution of Realized Authority To Be Transferred	(9,906,787.76)
439400	Other Funds Available for Commitment/Obligation	(348,815,028.54)
		<hr/> 0.00 <hr/>