

Highway Trust Fund

20X8102

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Highway Trust Fund

20X8102

Noteworthy News

1 There are no Noteworthy News items for February 2006.

**Highway Trust Fund - Consolidated
20X8102
Trial Balance (Final)
January 31, 2006 Through February 28, 2006**

Run Date: 03/20/06
Run Time: 105410

| ACCT. # | GENERAL LEDGER ACCOUNT | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|-------------------------------|----------------------------|--------------------------|--------------------------|----------------------------|
| ASSETS | | | | | |
| 1010 | CASH | 1,127.75 | 6,248,219,885.23 | 6,248,201,120.00 | 19,892.98 |
| 1340 | ACCRUED INCOME RECEIVABLE | 0.00 | 0.00 | 0.00 | 0.00 |
| 1610 | PRINCIPAL ON INVESTMENTS | 10,796,059,000.00 | 3,140,405,000.00 | 3,082,389,000.00 | 10,854,075,000.00 |
| | TOTAL ASSETS | 10,796,060,127.75 | 9,388,624,885.23 | 9,330,590,120.00 | 10,854,094,892.98 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 39,530,179,083.00 | 2,890,000,000.00 | 37,628,000.00 | 36,677,807,083.00 |
| | TOTAL LIABILITIES | 39,530,179,083.00 | 2,890,000,000.00 | 37,628,000.00 | 36,677,807,083.00 |
| | TOTAL NET ASSETS | (28,734,118,955.25) | 12,278,624,885.23 | 9,368,218,120.00 | (25,823,712,190.02) |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | (888,415,611.34) | 0.00 | 0.00 | (888,415,611.34) |
| | TOTAL CAPITAL | (888,415,611.34) | 0.00 | 0.00 | (888,415,611.34) |
| INCOME | | | | | |
| 5800 | DIESEL | 2,622,085,000.00 | 0.00 | 761,839,000.00 | 3,383,924,000.00 |
| 5800 | TRUCK TIRE TAX | 143,012,000.00 | 0.00 | 36,907,000.00 | 179,919,000.00 |
| 5800 | TRUCK USE TAX | 99,418,000.00 | 0.00 | 74,958,000.00 | 174,376,000.00 |
| 5800 | TRUCK RETAIL TAX | 1,043,293,000.00 | 0.00 | 226,272,000.00 | 1,269,565,000.00 |
| 5800 | GASOLINE | 7,063,725,000.00 | 0.00 | 2,065,225,000.00 | 9,128,950,000.00 |
| 5800 | LAND & WATER | (1,000,000.00) | 0.00 | 0.00 | (1,000,000.00) |
| 5800 | AQUATIC RESOURCES | (74,975,000.00) | 24,796,000.00 | 0.00 | (99,771,000.00) |
| 5800 | TRANSFER TO GENERAL FUND | (21,018,000.00) | 0.00 | 0.00 | (21,018,000.00) |
| 5890 | REFUND OF GASOLINE | 266,000.00 | 97,449,320.00 | 0.00 | (97,183,320.00) |
| 5890 | REFUND OF GASOHOL | 0.00 | 1,132,000.00 | 0.00 | (1,132,000.00) |
| 5890 | REFUND OF DIESEL | 448,000.00 | 83,115,000.00 | 0.00 | (82,667,000.00) |
| 5890 | REFUND OF SPECIAL MOTOR FUEL | 0.00 | 211,000.00 | 0.00 | (211,000.00) |
| 5890 | REFUND OF GAS TO MAKE GASOHOL | 0.00 | 587,000.00 | 0.00 | (587,000.00) |
| 5890 | REFUND OF DIESEL FUEL BUS USE | 0.00 | 10,505,000.00 | 0.00 | (10,505,000.00) |
| 5320 | FINES & PENALTIES | 2,162,559.09 | 800.00 | 629,885.23 | 2,791,644.32 |
| | TOTAL INCOME | 10,877,416,559.09 | 217,796,120.00 | 3,165,830,885.23 | 13,825,451,324.32 |
| EXPENSES | | | | | |
| 5765 | TRANSFERS FEDERAL HIGHWAY ADM | 37,223,119,903.00 | 2,817,628,000.00 | 2,780,000,000.00 | 37,260,747,903.00 |
| 5765 | TRANSFERS MASS TRANSIT | 1,500,000,000.00 | 10,000,000.00 | 10,000,000.00 | 1,500,000,000.00 |
| 5765 | TRANSFER IMTP | 0.00 | 100,000,000.00 | 100,000,000.00 | 0.00 |
| | TOTAL EXPENSE | 38,723,119,903.00 | 2,927,628,000.00 | 2,890,000,000.00 | 38,760,747,903.00 |
| | TOTAL EQUITY | (28,734,118,955.25) | 3,145,424,120.00 | 6,055,830,885.23 | (25,823,712,190.02) |
| | BALANCE | 0.00 | 15,424,049,005.23 | 15,424,049,005.23 | 0.00 |

**Highway Trust Fund - Highway Trust Account
20X81021
Trial Balance (Final)
January 31, 2006 Through February 28, 2006**

Run Date: 03/20/06
Run Time: 105434

| ACCT. # | GENERAL LEDGER ACCOUNT | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|---------------------------------|----------------------------|--------------------------|--------------------------|----------------------------|
| ASSETS | | | | | |
| 1010 | CASH | 702.77 | 5,725,724,885.23 | 5,725,706,120.00 | 19,468.00 |
| 1340 | ACCRUED INCOME RECEIVABLE | 0.00 | 0.00 | 0.00 | 0.00 |
| 1610 | PRINCIPAL ON INVESTMENTS | 7,501,506,000.00 | 2,730,811,000.00 | 2,972,389,000.00 | 7,259,928,000.00 |
| | TOTAL ASSETS | 7,501,506,702.77 | 8,456,535,885.23 | 8,698,095,120.00 | 7,259,947,468.00 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 37,805,204,083.00 | 2,780,000,000.00 | 37,628,000.00 | 35,062,832,083.00 |
| | TOTAL LIABILITIES | 37,805,204,083.00 | 2,780,000,000.00 | 37,628,000.00 | 35,062,832,083.00 |
| | TOTAL NET ASSETS | (30,303,697,380.23) | 11,236,535,885.23 | 8,735,723,120.00 | (27,802,884,615.00) |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | (2,576,495,036.32) | 0.00 | 0.00 | (2,576,495,036.32) |
| | TOTAL CAPITAL | (2,576,495,036.32) | 0.00 | 0.00 | (2,576,495,036.32) |
| INCOME | | | | | |
| 5800 | DIESEL | 2,313,699,000.00 | 0.00 | 672,106,000.00 | 2,985,805,000.00 |
| 5800 | TRUCK TIRE TAX | 143,012,000.00 | 0.00 | 36,907,000.00 | 179,919,000.00 |
| 5800 | TRUCK USE TAX | 99,418,000.00 | 0.00 | 74,958,000.00 | 174,376,000.00 |
| 5800 | TRUCK RETAIL TAX | 1,043,293,000.00 | 0.00 | 226,272,000.00 | 1,269,565,000.00 |
| 5800 | GASOLINE | 5,958,954,000.00 | 0.00 | 1,742,463,000.00 | 7,701,417,000.00 |
| 5800 | LAND & WATER | (844,000.00) | 0.00 | 0.00 | (844,000.00) |
| 5800 | AQUATIC RESOURCES | (66,452,000.00) | 21,895,000.00 | 0.00 | (88,347,000.00) |
| 5800 | TRANSFER TO GENERAL FUND | (18,491,000.00) | 0.00 | 0.00 | (18,491,000.00) |
| 5890 | REFUND OF GASOLINE | 7,847,000.00 | 97,449,320.00 | 0.00 | (89,602,320.00) |
| 5890 | REFUND OF GASOHOL | 0.00 | 1,132,000.00 | 0.00 | (1,132,000.00) |
| 5890 | REFUND OF DIESEL | 13,319,000.00 | 83,115,000.00 | 0.00 | (69,796,000.00) |
| 5890 | REFUND OF SPECIAL MOTOR FUEL | 0.00 | 211,000.00 | 0.00 | (211,000.00) |
| 5890 | REFUND OF GAS TO MAKE GASOHOL | 0.00 | 587,000.00 | 0.00 | (587,000.00) |
| 5890 | REFUND OF DIESEL FUEL BUS USE | 0.00 | 10,505,000.00 | 0.00 | (10,505,000.00) |
| 5320 | FINES & PENALTIES | 2,162,559.09 | 800.00 | 629,885.23 | 2,791,644.32 |
| | TOTAL INCOME | 9,495,917,559.09 | 214,895,120.00 | 2,753,335,885.23 | 12,034,358,324.32 |
| EXPENSES | | | | | |
| 5765 | TRANSFERS FEDERAL HIGHWAY ADMIN | 37,223,119,903.00 | 2,817,628,000.00 | 2,780,000,000.00 | 37,260,747,903.00 |
| | TOTAL EXPENSE | 37,223,119,903.00 | 2,817,628,000.00 | 2,780,000,000.00 | 37,260,747,903.00 |
| | TOTAL EQUITY | (30,303,697,380.23) | 3,032,523,120.00 | 5,533,335,885.23 | (27,802,884,615.00) |
| | BALANCE | 0.00 | 14,269,059,005.23 | 14,269,059,005.23 | 0.00 |

**Highway Trust Fund - Mass Transit Account
20X81022
Trial Balance (Final)
January 31, 2006 Through February 28, 2006**

RUN DATE: 03/20/06
RUN TIME: 105501

| ACCT. # | GENERAL LEDGER ACCOUNT | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE |
|--------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| ASSETS | | | | | |
| 1010 | CASH | 424.98 | 522,495,000.00 | 522,495,000.00 | 424.98 |
| 1340 | ACCRUED INCOME RECEIVABLE | 0.00 | 0.00 | 0.00 | 0.00 |
| 1610 | PRINCIPAL ON INVESTMENTS | 3,294,553,000.00 | 409,594,000.00 | 110,000,000.00 | 3,594,147,000.00 |
| | TOTAL ASSETS | 3,294,553,424.98 | 932,089,000.00 | 632,495,000.00 | 3,594,147,424.98 |
| LIABILITIES | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 1,724,975,000.00 | 110,000,000.00 | 0.00 | 1,614,975,000.00 |
| | TOTAL LIABILITIES | 1,724,975,000.00 | 110,000,000.00 | 0.00 | 1,614,975,000.00 |
| | TOTAL NET ASSETS | 1,569,578,424.98 | 1,042,089,000.00 | 632,495,000.00 | 1,979,172,424.98 |
| CAPITAL | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | 1,688,079,424.98 | 0.00 | 0.00 | 1,688,079,424.98 |
| | TOTAL CAPITAL | 1,688,079,424.98 | 0.00 | 0.00 | 1,688,079,424.98 |
| INCOME | | | | | |
| 5800 | DIESEL | 308,386,000.00 | 0.00 | 89,733,000.00 | 398,119,000.00 |
| 5800 | GASOLINE | 1,104,771,000.00 | 0.00 | 322,762,000.00 | 1,427,533,000.00 |
| 5800 | LAND & WATER | (156,000.00) | 0.00 | 0.00 | (156,000.00) |
| 5800 | AQUATIC RESOURCES | (8,523,000.00) | 2,901,000.00 | 0.00 | (11,424,000.00) |
| 5800 | TRANSFER TO GENERAL FUND | (2,527,000.00) | 0.00 | 0.00 | (2,527,000.00) |
| 5890 | REFUND OF GASOLINE | (7,581,000.00) | 0.00 | 0.00 | (7,581,000.00) |
| 5890 | REFUND OF DIESEL | (12,871,000.00) | 0.00 | 0.00 | (12,871,000.00) |
| | TOTAL INCOME | 1,381,499,000.00 | 2,901,000.00 | 412,495,000.00 | 1,791,093,000.00 |
| EXPENSES | | | | | |
| 5765 | TRANSFERS MASS TRANSIT | 1,500,000,000.00 | 10,000,000.00 | 10,000,000.00 | 1,500,000,000.00 |
| 5765 | TRANSFER IMTP | 0.00 | 100,000,000.00 | 100,000,000.00 | 0.00 |
| | TOTAL EXPENSE | 1,500,000,000.00 | 110,000,000.00 | 110,000,000.00 | 1,500,000,000.00 |
| | TOTAL EQUITY | 1,569,578,424.98 | 112,901,000.00 | 522,495,000.00 | 1,979,172,424.98 |
| | BALANCE | 0.00 | 1,154,990,000.00 | 1,154,990,000.00 | 0.00 |

Highway Trust Fund - Consolidated
20X8102
Balance Sheet (Final)
February 28, 2006

ASSETS

Undisbursed Balances

| | | | | |
|--------------------------------|----|------------------|----|-----------|
| Funds Available for Investment | \$ | <u>19,892.98</u> | \$ | 19,892.98 |
|--------------------------------|----|------------------|----|-----------|

Investments

| | | | | |
|--------------------------|----|--------------------------|--|--|
| Principal On Investments | \$ | <u>10,854,075,000.00</u> | | |
|--------------------------|----|--------------------------|--|--|

| | | | | |
|------------------------|-----------|--------------------------|--|--|
| Net Investments | \$ | 10,854,075,000.00 | | |
|------------------------|-----------|--------------------------|--|--|

| | | | | |
|---------------------|-----------|--|--|--|
| TOTAL ASSETS | \$ | <u><u>10,854,094,892.98</u></u> | | |
|---------------------|-----------|--|--|--|

LIABILITIES & EQUITY

Liabilities

| | | | | |
|-------------------|----|--------------------------|----|-------------------|
| Other Liabilities | \$ | <u>36,677,807,083.00</u> | \$ | 36,677,807,083.00 |
|-------------------|----|--------------------------|----|-------------------|

Equity

| | | | | |
|-------------------|----|------------------|--|--|
| Beginning Balance | \$ | (888,415,611.34) | | |
|-------------------|----|------------------|--|--|

| | | | | |
|------------|----|----------------------------|--|--|
| Net Change | \$ | <u>(24,935,296,578.68)</u> | | |
|------------|----|----------------------------|--|--|

| | | | | |
|---------------------|-----------|----------------------------|--|--|
| Total Equity | \$ | (25,823,712,190.02) | | |
|---------------------|-----------|----------------------------|--|--|

| | | | | |
|---------------------------------------|-----------|--|--|--|
| TOTAL LIABILITIES & EQUITY | \$ | <u><u>10,854,094,892.98</u></u> | | |
|---------------------------------------|-----------|--|--|--|

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 20, 2006

**Highway Trust Fund - Highway Account
20X81021
Balance Sheet (Final)
February 28, 2006**

ASSETS

Undisbursed Balances

| | | | | |
|--------------------------------|----|------------------|----|-----------|
| Funds Available for Investment | \$ | <u>19,468.00</u> | \$ | 19,468.00 |
|--------------------------------|----|------------------|----|-----------|

Investments

| | | | | |
|--------------------------|----|-------------------------|--|--|
| Principal On Investments | \$ | <u>7,259,928,000.00</u> | | |
|--------------------------|----|-------------------------|--|--|

| | | | | |
|------------------------|-----------|--------------------------------|--|--|
| Net Investments | \$ | <u>7,259,928,000.00</u> | | |
|------------------------|-----------|--------------------------------|--|--|

| | | | | |
|---------------------|-----------|---------------------------------------|--|--|
| TOTAL ASSETS | \$ | <u><u>7,259,947,468.00</u></u> | | |
|---------------------|-----------|---------------------------------------|--|--|

LIABILITIES & EQUITY

Liabilities

| | | | | |
|-------------------|----|--------------------------|----|-------------------|
| Other Liabilities | \$ | <u>35,062,832,083.00</u> | \$ | 35,062,832,083.00 |
|-------------------|----|--------------------------|----|-------------------|

Equity

| | | | | |
|-------------------|----|--------------------|--|--|
| Beginning Balance | \$ | (2,576,495,036.32) | | |
|-------------------|----|--------------------|--|--|

| | | | | |
|------------|----|----------------------------|--|--|
| Net Change | \$ | <u>(25,226,389,578.68)</u> | | |
|------------|----|----------------------------|--|--|

| | | | | |
|---------------------|-----------|-----------------------------------|--|--|
| Total Equity | \$ | <u>(27,802,884,615.00)</u> | | |
|---------------------|-----------|-----------------------------------|--|--|

| | | | | |
|---------------------------------------|-----------|---------------------------------------|--|--|
| TOTAL LIABILITIES & EQUITY | \$ | <u><u>7,259,947,468.00</u></u> | | |
|---------------------------------------|-----------|---------------------------------------|--|--|

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 20, 2006

**Highway Trust Fund - Mass Transit Account
20X81022
Balance Sheet (Final)
February 28, 2006**

ASSETS

Undisbursed Balances

| | | | | |
|--------------------------------|----|--------|----|--------|
| Funds Available for Investment | \$ | 424.98 | \$ | 424.98 |
|--------------------------------|----|--------|----|--------|

Investments

| | | | | |
|--------------------------|----|------------------|--|--|
| Principal On Investments | \$ | 3,594,147,000.00 | | |
|--------------------------|----|------------------|--|--|

| | | | | |
|------------------------|-----------|-------------------------|--|--|
| Net Investments | \$ | 3,594,147,000.00 | | |
|------------------------|-----------|-------------------------|--|--|

| | | | | |
|---------------------|-----------|-------------------------|--|--|
| TOTAL ASSETS | \$ | 3,594,147,424.98 | | |
|---------------------|-----------|-------------------------|--|--|

LIABILITIES & EQUITY

Liabilities

| | | | | |
|-------------------|----|------------------|----|------------------|
| Other Liabilities | \$ | 1,614,975,000.00 | \$ | 1,614,975,000.00 |
|-------------------|----|------------------|----|------------------|

Equity

| | | | | |
|-------------------|----|------------------|--|--|
| Beginning Balance | \$ | 1,688,079,424.98 | | |
|-------------------|----|------------------|--|--|

| | | | | |
|------------|----|----------------|--|--|
| Net Change | \$ | 291,093,000.00 | | |
|------------|----|----------------|--|--|

| | | | | |
|---------------------|-----------|-------------------------|--|--|
| Total Equity | \$ | 1,979,172,424.98 | | |
|---------------------|-----------|-------------------------|--|--|

| | | | | |
|---------------------------------------|-----------|-------------------------|--|--|
| TOTAL LIABILITIES & EQUITY | \$ | 3,594,147,424.98 | | |
|---------------------------------------|-----------|-------------------------|--|--|

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: March 20, 2006

Highway Trust Fund - Consolidated
20X8102
Income Statement (Final)
October 1, 2005 Through February 28, 2006

RECEIPTS

| | Current Month | Year-To-Date |
|--|----------------------------|-----------------------------|
| Revenue | | |
| Excise Taxes (Transferred From General Fund) | | |
| Diesel | \$ 761,839,000.00 | \$ 3,383,924,000.00 |
| Gasoline | 2,065,225,000.00 | 9,128,950,000.00 |
| Truck Retail Tax | 226,272,000.00 | 1,269,565,000.00 |
| Truck Tire Tax | 36,907,000.00 | 179,919,000.00 |
| Truck Use Tax | 74,958,000.00 | 174,376,000.00 |
| Gross Revenue | \$ 3,165,201,000.00 | \$ 14,136,734,000.00 |
| Less: Transfers | | |
| Transfers to Land & Water | 0.00 | (1,000,000.00) |
| Transfers to Aquatic Resources | (24,796,000.00) | (99,771,000.00) |
| Transfers to General Fund | 0.00 | (21,018,000.00) |
| Total Transfers | \$ (24,796,000.00) | \$ (121,789,000.00) |
| Reimbursement To General Fund | | |
| (Refund of Taxes & Estimated Tax Credits) | | |
| Refund of Diesel | (83,115,000.00) | (82,667,000.00) |
| Refund of Diesel Fuel Bus Use | (10,505,000.00) | (10,505,000.00) |
| Refund of Gas to Make Gasohol | (587,000.00) | (587,000.00) |
| Refund of Gasohol | (1,132,000.00) | (1,132,000.00) |
| Refund of Gasoline | (97,449,320.00) | (97,183,320.00) |
| Refund of Special Motor Fuel | (211,000.00) | (211,000.00) |
| Total Tax Reimbursements | \$ (192,999,320.00) | \$ (192,285,320.00) |
| Net Tax Revenue | \$ 2,947,405,680.00 | \$ 13,822,659,680.00 |
| Other Income | | |
| Fines & Penalties | 629,085.23 | 2,791,644.32 |
| Total Other Income | \$ 629,085.23 | \$ 2,791,644.32 |
| Total Revenue | \$ 2,948,034,765.23 | \$ 13,825,451,324.32 |

OUTLAYS

| | | |
|---------------------------|----------------|----------------|
| Expenditures | | |
| Total Expenditures | \$ 0.00 | \$ 0.00 |

NONEXPENDITURE TRANSFERS 1

| | | |
|-------------------------------------|----------------------------|-------------------------------|
| Transfers Federal Highway Admin | 37,628,000.00 | 37,260,747,903.00 |
| Transfers Mass Transit | 0.00 | 1,500,000,000.00 |
| Total Non-Expenditures | \$ 37,628,000.00 | \$ 38,760,747,903.00 |
| Total Expenditures/Transfers | \$ 37,628,000.00 | \$ 38,760,747,903.00 |
| NET INCREASE/(DECREASE) | \$ 2,910,406,765.23 | \$ (24,935,296,578.68) |

Footnotes:

- 1 Non-expenditure transfers represent amounts recorded as current year budget authority.
- 2 Fines & Penalties include a decrease in the amount of \$1,567,129.39 resulting in a reclassification by the Department of Transportation of Fines & Penalties from FY 2004.

Highway Trust Fund - Highway Account
20X81021
Income Statement (Final)
October 1, 2005 Through February 28, 2006

RECEIPTS

| | Current Month | Year-To-Date |
|--|----------------------------|-----------------------------|
| Revenue | | |
| Excise Taxes (Transferred From General Fund) | | |
| Diesel | \$ 672,106,000.00 | \$ 2,985,805,000.00 |
| Gasoline | 1,742,463,000.00 | 7,701,417,000.00 |
| Truck Retail Tax | 226,272,000.00 | 1,269,565,000.00 |
| Truck Tire Tax | 36,907,000.00 | 179,919,000.00 |
| Truck Use Tax | 74,958,000.00 | 174,376,000.00 |
| Gross Tax Revenue | \$ 2,752,706,000.00 | \$ 12,311,082,000.00 |
| Less: Transfers | | |
| Transfers to Land & Water | \$ 0.00 | \$ (844,000.00) |
| Transfers to Aquatic Resources | (21,895,000.00) | (88,347,000.00) |
| Transfers to General Fund | 0.00 | (18,491,000.00) |
| Total Transfers | \$ (21,895,000.00) | \$ (107,682,000.00) |
| Reimbursement to General Fund | | |
| (Refund of Taxes & Estimated Tax Credits) | | |
| Refund of Diesel | \$ (83,115,000.00) | \$ (69,796,000.00) |
| Refund of Diesel Fuel Bus Use | (10,505,000.00) | (10,505,000.00) |
| Refund of Gas to Make Gasohol | (587,000.00) | (587,000.00) |
| Refund of Gasohol | (1,132,000.00) | (1,132,000.00) |
| Refund of Gasoline | (97,449,320.00) | (89,602,320.00) |
| Refund of Special Motor Fuel | (211,000.00) | (211,000.00) |
| Total Tax Reimbursements | (192,999,320.00) | (171,833,320.00) |
| Net Tax Revenue | \$ 2,537,811,680.00 | \$ 12,031,566,680.00 |
| Other Income | | |
| Fines & Penalties | \$ 629,085.23 | \$ 2,791,644.32 |
| Total Other Income | 629,085.23 | 2,791,644.32 |
| Total Revenue | \$ 2,538,440,765.23 | \$ 12,034,358,324.32 |

OUTLAYS

| | | |
|---------------------------|----------------|----------------|
| Expenditures | | |
| Total Expenditures | \$ 0.00 | \$ 0.00 |

NONEXPENDITURE TRANSFERS¹

| | | |
|-------------------------------------|----------------------------|-------------------------------|
| Transfers Fed Highway | 37,628,000.00 | 37,260,747,903.00 |
| Total Non-Expenditures | \$ 37,628,000.00 | \$ 37,260,747,903.00 |
| Total Expenditures/Transfers | \$ 37,628,000.00 | \$ 37,260,747,903.00 |
| NET INCREASE/(DECREASE) | \$ 2,500,812,765.23 | \$ (25,226,389,578.68) |

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Mass Transit Account
20X81022
Income Statement (Final)
October 1, 2005 Through February 28, 2006**

RECEIPTS

| | Current Month | Year-To-Date |
|---|--------------------------|----------------------------|
| Revenue | | |
| Excise Taxes (Transferred From General Fund) | | |
| Diesel | \$ 89,733,000.00 | \$ 398,119,000.00 |
| Gasoline | 322,762,000.00 | 1,427,533,000.00 |
| Gross Tax Revenue | <u>\$ 412,495,000.00</u> | <u>\$ 1,825,652,000.00</u> |
| Less: Transfers | | |
| Transfers to Land & Water | \$ 0.00 | \$ (156,000.00) |
| Transfers to Aquatic Resources | (2,901,000.00) | (11,424,000.00) |
| Transfers to General Fund | 0.00 | (2,527,000.00) |
| Total Transfers | <u>\$ (2,901,000.00)</u> | <u>\$ (14,107,000.00)</u> |
| Reimbursement to General Fund (Refund of Taxes and Estimated Tax Credits) | | |
| Refund of Diesel | \$ 0.00 | \$ (12,871,000.00) |
| Refund of Gasoline | 0.00 | (7,581,000.00) |
| Total Tax Reimbursements | <u>\$ 0.00</u> | <u>\$ (20,452,000.00)</u> |
| Net Tax Revenue | <u>\$ 409,594,000.00</u> | <u>\$ 1,791,093,000.00</u> |
| Total Revenue | <u>\$ 409,594,000.00</u> | <u>\$ 1,791,093,000.00</u> |

OUTLAYS

| | | |
|---------------------------|----------------|----------------|
| Expenditures | | |
| Total Expenditures | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

NONEXPENDITURE TRANSFERS 1

| | | |
|---------------------------------------|---------------------------------|---------------------------------|
| Total Nonexpenditure Transfers | <u>\$ 0.00</u> | <u>\$ 1,500,000,000.00</u> |
| Total Expenditures/Transfers | <u>\$ 0.00</u> | <u>\$ 1,500,000,000.00</u> |
| NET INCREASE/(DECREASE) | <u><u>\$ 409,594,000.00</u></u> | <u><u>\$ 291,093,000.00</u></u> |

Footnotes:

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

Highway Trust Fund
20X8102
Budget Reconciliation (Final)
February 28, 2006

| <u>Security Number /</u> <u>Account Number</u> | <u>Mandatory /</u> <u>Discretionary</u> | <u>Title</u> | <u>Amount</u> |
|---|--|---|----------------------------|
| 532001 | | Fines and Penalties | 2,791,644.32 |
| 580007 | | Diesel | 3,383,924,000.00 |
| 580009 | | Truck Tire Tax | 179,919,000.00 |
| 580010 | | Truck Use Tax | 174,376,000.00 |
| 580011 | | Truck Retail Tax | 1,269,565,000.00 |
| 580012 | | Gasoline | 9,128,950,000.00 |
| 580013 | | Gasohol | 0.00 |
| 580015 | | Transfers Land and Water | (1,000,000.00) |
| 580016 | | Transfers Aquatic Resources | (99,771,000.00) |
| 580051 | | Transfers to General Fund | (21,018,000.00) |
| 589002 | | Refund of Diesel-Powered Vehicle | 0.00 |
| 589003 | | Refund of Gasoline | (97,183,320.00) |
| 589004 | | Refund of Gasohol | (1,132,000.00) |
| 589005 | | Refund of Diesel | (82,667,000.00) |
| 589006 | | Refund of Special Motor Fuel | (211,000.00) |
| 589008 | | Refund of Gas to Make Gasohol | (587,000.00) |
| 589009 | | Refund of Diesel Fuel Bus Use | (10,505,000.00) |
| 590010 | | IMTP - Revenue | 0.00 |
| | | Posting Error By Federal Motor Carriers | 1,567,129.39 |
| 411400 | | Appropriated Trust Fund Receipts | 13,827,018,453.71 |
| 411400 | M | Less: Receipts Designated as Mandatory to Cover Mandatory Budget Authority | 0.00 |
| 411400 | D | Appropriated Trust Fund Receipts | 13,827,018,453.71 |
| | | Rescissions | 0.00 |
| 412400 | D | Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction | 0.00 |
| | | Transfers Federal Highway | 0.00 |
| 412700 | M | Amts Approp from Specific Treasury MTF - Payable | 0.00 |
| | | Transfers Federal Highway | (35,062,832,083.00) |
| | | Transfers Mass Transit | (1,614,975,000.00) |
| 412700 | D | Amts Approp from Specific Treasury MTF - Payable | (36,677,807,083.00) |
| 576508 | | Transfers Federal Highway | 0.00 |
| 412900 | D | Amts Approp from Specific Treasury MTF - Transfers Out | 0.00 |
| 576508 | | Transfers Federal Highway | (13,332,343,903.00) |
| 576509 | | Transfers Mass Transit | (30,000,000.00) |
| | | Transfers | (245,000,000.00) |
| | | Transfers | (133,600,000.00) |
| | | Transfers | (50,000,000.00) |
| 412900 | D | Amts Approp from Specific Treasury MTF - Transfers Out | (13,790,943,903.00) |
| 633001 | | CMA Interest Expense | 0.00 |
| 490200 | D | Expended Authority - Paid | 0.00 |
| 438400 | D | Temporary Reduction Returned by Appropriation | (53,956,000.00) |
| | | Less entry to bring authority rescinded in prior year forward as current year authority | 53,956,000.00 |
| | | | 0.00 |
| 439400 | D | Receipts Unavailable for Obligation upon Collection (B) | 943,938,740.73 |
| 532001 | | Fines and Penalties | 2,791,644.32 |
| 580007 | | Diesel | 3,383,924,000.00 |
| 580009 | | Truck Tire Tax | 179,919,000.00 |
| 580010 | | Truck Use Tax | 174,376,000.00 |
| 580011 | | Truck Retail Tax | 1,269,565,000.00 |
| 580012 | | Gasoline | 9,128,950,000.00 |
| 580013 | | Gasohol | 0.00 |
| 580015 | | Transfers Land and Water | (1,000,000.00) |
| 580016 | | Transfers Aquatic Resources | (99,771,000.00) |
| 580051 | | Transfers to General Fund | (21,018,000.00) |
| 589003 | | Refund of Gasoline | (97,183,320.00) |
| 589004 | | Refund of Gasohol | (1,132,000.00) |
| 589005 | | Refund of Diesel | (82,667,000.00) |
| 589006 | | Refund of Special Motor Fuel | (211,000.00) |
| 589008 | | Refund of Gas to Make Gasohol | (587,000.00) |
| 589009 | | Refund of Diesel Fuel Bus Use | (10,505,000.00) |
| 576508 | | Transfers Federal Highway | (37,260,747,903.00) |
| 576509 | | Transfers Mass Transit | (1,500,000,000.00) |
| 633001 | | CMA Interest Expense | 0.00 |
| | | FY 2005 Rescission | 53,956,000.00 |
| | | Posting Error By Federal Motor Carriers | 1,567,129.39 |
| | | Corrected in November | (24,879,773,449.29) |
| 439400 | D | Receipts Unavailable for Obligation upon Collection (E) | 25,823,712,190.02 |
| 420100 | | Total Actual Resources - Collected | 10,818,020,342.27 |
| EDIT CHECK: | | | |
| 101000 | | Fund Balance with Treasury | 19,892.98 |
| 161000 | | Certificates of Indebtedness | 10,854,075,000.00 |
| 215000 | | Payables | (36,677,807,083.00) |
| | | Total Net Assets | (25,823,712,190.02) |
| | | Edit Check (4124+4394) | 25,823,712,190.02 |
| | | | 0.00 |

Highway Trust Fund
20X8102
Facts II Adjusted Trial Balance (Final)
February 28, 2006

| <u>Account</u> | <u>Mandatory/ Discretionary</u> | <u>Beginning / Ending Balance</u> | <u>Amount</u> |
|----------------|-------------------------------------|---------------------------------------|---------------------|
| 1010 | | E | 19,892.98 |
| 1610 | | B | 8,270,639,000.00 |
| 1610 | | E | 10,854,075,000.00 |
| 4114 | D | E | 13,827,018,453.71 |
| 4114 | M | E | 0.00 |
| 4124 | D | E | 0.00 |
| 4127 | D | B | (11,708,003,083.00) |
| 4127 | D | E | (36,677,807,083.00) |
| 4127 | M | E | 0.00 |
| 4129 | D | E | (13,790,943,903.00) |
| 4129 | M | E | 0.00 |
| 4201 | | B | 10,818,020,342.27 |
| 4201 | | E | 10,818,020,342.27 |
| 4384 | D | B | (53,956,000.00) |
| 4384 | D | E | 0.00 |
| 4394 | D | B | 943,938,740.73 |
| 4394 | D | E | 25,823,712,190.02 |
| 4902 | D | E | 0.00 |
| | | | (0.00) |

**Highway Trust Fund
20X8102
1151 TRANSFERS
Fiscal Year 2006**

| Account | Name | October | November | December | January | February | Year-to-Date |
|---------------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--------------------------|
| 69X8083 | Federal Aid to Highways | 3,200,000,000.00 | 2,400,000,000.00 | 2,650,000,000.00 | 2,302,343,903.00 | 2,780,000,000.00 | 13,332,343,903.00 |
| 69X8402 | Right of Way Revolving Fund | | | | | | 0.00 |
| 69X8016+69X8020+69X8362 | Traffic Safety Programs | | | | 133,600,000.00 | | 133,600,000.00 |
| 69X8048+69X8055+69X8158+69X8159 | Motor Carrier Safety Grants | | | | | | 0.00 |
| 69X8350 | Federal Transit Administration | | | 145,000,000.00 | | 100,000,000.00 | 245,000,000.00 |
| 69X8191 | Mass Transit | | 20,000,000.00 | | | 10,000,000.00 | 30,000,000.00 |
| 69X8049 | Vehicular & Ped Safety Demo | | | | | | 0.00 |
| 69X8045+8058+8061+8072 | Miscellaneous | | | 50,000,000.00 | | | 50,000,000.00 |
| 6928274 | | | | | | | 0.00 |
| 20 2814 | Treasury General Fund | | | | | | 0.00 |
| | | \$3,200,000,000.00 | \$2,420,000,000.00 | \$2,845,000,000.00 | \$2,435,943,903.00 | \$2,890,000,000.00 | 13,790,943,903.00 |

Highway Trust Fund (20X8102)
Payable Spreadsheet

| 2150 Payable | As of 09/30/05 | Transfers 10/05 | Balance 10/05 | Transfers 11/05 | Balance 11/05 | Transfers 12/05 | New Authority | Balance 12/05 | Transfers 01/06 | FY2005 authority + | | Balance 01/06 | Transfers 02/06 | FY2005 Authority | | Balance 02/06 |
|------------------------|--------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------|--------------------------|---------------------------|-------------------------|--|--------------------------|---------------------------|--------------------------|--|--------------------------|
| | | | | | | | | | | New Authority | | | | Booked | | |
| Highway Trust | 11,463,028,083.00 | (3,200,000,000.00) | 8,263,028,083.00 | (2,400,000,000.00) | 5,863,028,083.00 | (2,845,000,000.00) | 36,527,343,903.00 | 39,545,371,986.00 | (2,435,943,903.00) | 695,776,000.00 | | 37,805,204,083.00 | (2,780,000,000.00) | 37,628,000.00 | | 35,062,832,083.00 |
| Mass Transit | 244,975,000.00 | 0.00 | 244,975,000.00 | (20,000,000.00) | 224,975,000.00 | | | 224,975,000.00 | | 1,500,000,000.00 | | 1,724,975,000.00 | (110,000,000.00) | | | 1,614,975,000.00 |
| Total | 11,708,003,083.00 | (3,200,000,000.00) | 8,508,003,083.00 | (2,420,000,000.00) | 6,088,003,083.00 | (2,845,000,000.00) | | 39,770,346,986.00 | (2,435,943,903.00) | 2,195,776,000.00 | | 39,530,179,083.00 | (2,890,000,000.00) | 37,628,000.00 | | 36,677,807,083.00 |
| Current Payable | 11,708,003,083.00 | 8,508,003,083.00 | 8,508,003,083.00 | 6,088,003,083.00 | 6,088,003,083.00 | 3,243,003,083.00 | | 39,770,346,986.00 | 37,334,403,083.00 | | | 39,530,179,083.00 | 36,640,179,083.00 | 36,677,807,083.00 | | 36,677,807,083.00 |

Highway Trust Fund - Consolidated
20X8102
Attest Adjusted Trial Balance (Final)
January 31, 2006 Through February 28, 2006

Run Date: 03/20/06
Run Time: 105410

| G/L ACCT# | DESCRIPTION | BEGINNING BALANCE | TOTAL DEBITS | TOTAL CREDITS | ENDING BALANCE | ATTEST ADJUSTING DEBITS | ATTEST ADJUSTING CREDITS | ATTEST ENDING BALANCE |
|--------------------|---------------------------------|----------------------------|--------------------------|--------------------------|----------------------------|-------------------------|--------------------------|--------------------------|
| ASSETS | | | | | | | | |
| 1010 | CASH | 1,127.75 | 6,248,219,885.23 | 6,248,201,120.00 | 19,892.98 | 0.00 | 0.00 | 19,892.98 |
| 1340 | ACCRUED INCOME RECEIVABLE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 1610 | PRINCIPAL ON INVESTMENTS | 10,796,059,000.00 | 3,140,405,000.00 | 3,082,389,000.00 | 10,854,075,000.00 | 0.00 | 0.00 | 10,854,075,000.00 |
| | TOTAL ASSETS | 10,796,060,127.75 | 9,388,624,885.23 | 9,330,590,120.00 | 10,854,094,892.98 | 0.00 | 0.00 | 10,854,094,892.98 |
| LIABILITIES | | | | | | | | |
| 2150 | LIABILITY FOR ALLOCATION | 39,530,179,083.00 | 2,890,000,000.00 | 37,628,000.00 | 36,677,807,083.00 | 2,4 | 36,677,807,083.00 | 0.00 |
| | TOTAL LIABILITIES | 39,530,179,083.00 | 2,890,000,000.00 | 37,628,000.00 | 36,677,807,083.00 | | 36,677,807,083.00 | 0.00 |
| | TOTAL NET ASSETS | (28,734,118,955.25) | 12,278,624,885.23 | 9,368,218,120.00 | (25,823,712,190.02) | | 36,677,807,083.00 | 0.00 |
| CAPITAL | | | | | | | | |
| 3310 | PRIOR UNDISTRIBUTED INC | (888,415,611.34) | 0.00 | 0.00 | (888,415,611.34) | 5 | 36,677,807,083.00 | 1,3 |
| | PROGRAM AGENCY EQUITY | 0.00 | 0.00 | 0.00 | 0.00 | 5 | 36,677,807,083.00 | 5 |
| | TOTAL CAPITAL | (888,415,611.34) | 0.00 | 0.00 | (888,415,611.34) | | 36,677,807,083.00 | 48,385,810,166.00 |
| INCOME | | | | | | | | |
| 5800 | DIESEL | 2,622,085,000.00 | 0.00 | 761,839,000.00 | 3,383,924,000.00 | 0.00 | 0.00 | 3,383,924,000.00 |
| 5800 | TRUCK TIRE TAX | 143,012,000.00 | 0.00 | 36,907,000.00 | 179,919,000.00 | 0.00 | 0.00 | 179,919,000.00 |
| 5800 | TRUCK USE TAX | 99,418,000.00 | 0.00 | 74,958,000.00 | 174,376,000.00 | 0.00 | 0.00 | 174,376,000.00 |
| 5800 | TRUCK RETAIL TAX | 1,043,293,000.00 | 0.00 | 226,272,000.00 | 1,269,565,000.00 | 0.00 | 0.00 | 1,269,565,000.00 |
| 5800 | GASOLINE | 7,063,725,000.00 | 0.00 | 2,065,225,000.00 | 9,128,950,000.00 | 0.00 | 0.00 | 9,128,950,000.00 |
| 5800 | LAND & WATER | (1,000,000.00) | 0.00 | 0.00 | (1,000,000.00) | 0.00 | 0.00 | (1,000,000.00) |
| 5800 | AQUATIC RESOURCES | (74,975,000.00) | 24,796,000.00 | 0.00 | (99,771,000.00) | 0.00 | 0.00 | (99,771,000.00) |
| 5800 | TRANSFER TO GENERAL FUND | (21,018,000.00) | 0.00 | 0.00 | (21,018,000.00) | 0.00 | 0.00 | (21,018,000.00) |
| 5890 | REFUND OF GASOLINE | 266,000.00 | 97,449,320.00 | 0.00 | (97,183,320.00) | 0.00 | 0.00 | (97,183,320.00) |
| 5890 | REFUND OF GASOHOL | 0.00 | 1,132,000.00 | 0.00 | (1,132,000.00) | 0.00 | 0.00 | (1,132,000.00) |
| 5890 | REFUND OF DIESEL | 448,000.00 | 83,115,000.00 | 0.00 | (82,667,000.00) | 0.00 | 0.00 | (82,667,000.00) |
| 5890 | REFUND OF SPECIAL MOTOR FUEL | 0.00 | 211,000.00 | 0.00 | (211,000.00) | 0.00 | 0.00 | (211,000.00) |
| 5890 | REFUND OF GAS TO MAKE GASOHOL | 0.00 | 587,000.00 | 0.00 | (587,000.00) | 0.00 | 0.00 | (587,000.00) |
| 5890 | REFUND OF DIESEL FUEL BUS USE | 0.00 | 10,505,000.00 | 0.00 | (10,505,000.00) | 0.00 | 0.00 | (10,505,000.00) |
| 5320 | FINES & PENALTIES | 2,162,559.09 | 800.00 | 629,885.23 | 2,791,644.32 | 0.00 | 0.00 | 2,791,644.32 |
| | TOTAL INCOME | 10,877,416,559.09 | 217,796,120.00 | 3,165,830,885.23 | 13,825,451,324.32 | 0.00 | 0.00 | 13,825,451,324.32 |
| EXPENSES | | | | | | | | |
| 5765 | TRANSFERS FEDERAL HIGHWAY ADMIN | 37,223,119,903.00 | 2,817,628,000.00 | 2,780,000,000.00 | 37,260,747,903.00 | 1 | 11,463,028,083.00 | 2 |
| 5765 | TRANSFERS MASS TRANSIT | 1,500,000,000.00 | 10,000,000.00 | 10,000,000.00 | 1,500,000,000.00 | 3 | 244,975,000.00 | 4 |
| 5765 | TRANSFER IMTP | 0.00 | 100,000,000.00 | 100,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | TOTAL EXPENSE | 38,723,119,903.00 | 2,927,628,000.00 | 2,890,000,000.00 | 38,760,747,903.00 | | 11,708,003,083.00 | 36,677,807,083.00 |
| | TOTAL EQUITY | (28,734,118,955.25) | 3,145,424,120.00 | 6,055,830,885.23 | (25,823,712,190.02) | | 48,385,810,166.00 | 85,063,617,249.00 |
| | BALANCE | 0.00 | 15,424,049,005.23 | 15,424,049,005.23 | 0.00 | | 85,063,617,249.00 | 0.00 |

1 To reverse the FY 2005 year end payable figure of \$11,463,028,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

2 To reverse the current payable of \$35,062,832,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.

3 To reverse the FY 2005 year end payable figure of \$244,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

4 To reverse the current payable of \$1,614,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.

5 To reclassify the total current payable of \$36,677,807,083.00 as Program Agency Equity.

| | | |
|------------------------------|---|-------------------|
| FHA FY 2005 Year-End Payable | 1 | 11,463,028,083.00 |
| FHA Current Payable | 2 | 35,062,832,083.00 |
| FTA FY2005 Year-End Payable | 3 | 244,975,000.00 |
| FTA Current Payable | 4 | 1,614,975,000.00 |
| Total Current Payable | 5 | 36,677,807,083.00 |

Highway Trust Fund - Consolidated
20X8102
Schedule of Assets & Liabilities (Final)
February 28, 2006

ASSETS

| | | |
|----------------------------|-----------|--|
| Fund Balance with Treasury | \$ | 19,892.98 |
| Interest Receivable | | 0.00 |
| Investments (Net) | | <u>10,854,075,000.00</u> |
| TOTAL ASSETS | \$ | <u><u>10,854,094,892.98</u></u> |

LIABILITIES

| | | |
|--------------------------|-----------|--|
| Program Agency Equity | | |
| Available | \$ | 36,677,807,083.00 |
| Other | | <u>(25,823,712,190.02)</u> |
| TOTAL LIABILITIES | \$ | <u><u>10,854,094,892.98</u></u> |

Highway Trust Fund - Consolidated
20X8102
Schedule of Activity (Final)
For the period October 1, 2005 Through February 28, 2006

REVENUES

| | | |
|---|-----------|---------------------------------|
| Interest Revenue | \$ | 0.00 |
| Penalties, Fines, and Administrative Fees | | 2,791,644.32 |
| Tax Revenue | | 14,014,945,000.00 |
| Tax Refunds | | (192,285,320.00) |
| Other Income | | 0.00 |
| Total Revenues | \$ | <u>13,825,451,324.32</u> |

DISPOSITION OF REVENUES

| | | |
|--------------------------------------|-----------|---------------------------------|
| 1 Transfers to Program Agencies | \$ | 13,790,943,903.00 |
| Total Disposition of Revenues | \$ | <u>13,790,943,903.00</u> |

| | | |
|---|-----------|------------------------------------|
| NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY | \$ | <u><u>34,507,421.32</u></u> |
|---|-----------|------------------------------------|

Footnotes

1 Nonexpenditure transfers are reported on the Cash Basis.