

RUN DATE: 02/17/04  
 RUN TIME: 09:01:10

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR PERIOD OF 12/31/2003 THRU 01/31/2004

HIGHWAY ACCOUNT  
 ACCT: 2081021

| GENERAL LEDGER ACCOUNT |                                 | BEGINNING<br>BALANCE       | TOTAL<br>DEBITS          | TOTAL<br>CREDITS         | ENDING<br>BALANCE         |
|------------------------|---------------------------------|----------------------------|--------------------------|--------------------------|---------------------------|
| <b>ASSETS</b>          |                                 |                            |                          |                          |                           |
| 1010                   | CASH                            | 50,172.56                  | 4,417,467,560.13         | 4,417,517,000.00         | 732.69                    |
| 1340                   | ACCRUED INCOME RECEIVABLE       | 0.00                       | 0.00                     | 0.00                     | 0.00                      |
| 1610                   | PRINCIPAL ON INVESTMENTS        | 10,065,906,000.00          | 2,518,688,000.00         | 1,875,000,000.00         | 10,709,594,000.00         |
|                        | <b>TOTAL ASSETS</b>             | <b>10,065,956,172.56</b>   | <b>6,936,155,560.13</b>  | <b>6,292,517,000.00</b>  | <b>10,709,594,732.69</b>  |
| <b>LIABILITIES</b>     |                                 |                            |                          |                          |                           |
| 2150                   | LIABILITY FOR ALLOCATION        | 22,105,090,861.40          | 1,875,000,000.00         | 0.00                     | 20,230,090,861.40         |
|                        | <b>TOTAL LIABILITIES</b>        | <b>22,105,090,861.40</b>   | <b>1,875,000,000.00</b>  | <b>0.00</b>              | <b>20,230,090,861.40</b>  |
|                        | <b>TOTAL NET ASSETS</b>         | <b>(12,039,134,688.84)</b> | <b>8,811,155,560.13</b>  | <b>6,292,517,000.00</b>  | <b>(9,520,496,128.71)</b> |
| <b>CAPITAL</b>         |                                 |                            |                          |                          |                           |
| 3310                   | PRIOR UNDISTRIBUTED INC         | 7,120,213,846.15           | 0.00                     | 0.00                     | 7,120,213,846.15          |
|                        | <b>TOTAL CAPITAL</b>            | <b>7,120,213,846.15</b>    | <b>0.00</b>              | <b>0.00</b>              | <b>7,120,213,846.15</b>   |
| <b>INCOME</b>          |                                 |                            |                          |                          |                           |
| 5800                   | DIESEL                          | 1,517,866,000.00           | 0.00                     | 631,177,000.00           | 2,149,043,000.00          |
| 5800                   | TRUCK TIRE TAX                  | 86,942,000.00              | 0.00                     | 32,079,000.00            | 119,021,000.00            |
| 5800                   | TRUCK USE TAX                   | 77,978,000.00              | 0.00                     | 84,598,000.00            | 162,576,000.00            |
| 5800                   | TRUCK RETAIL TAX                | 332,567,000.00             | 0.00                     | 139,059,000.00           | 471,626,000.00            |
| 5800                   | GASOLINE                        | 3,238,936,000.00           | 0.00                     | 1,476,589,000.00         | 4,715,525,000.00          |
| 5800                   | GASOHOL                         | 641,956,000.00             | 0.00                     | 176,808,000.00           | 818,764,000.00            |
| 5800                   | LAND & WATER                    | (844,000.00)               | 0.00                     | 0.00                     | (844,000.00)              |
| 5800                   | AQUATIC RESOURCES               | (42,606,000.00)            | 17,904,000.00            | 0.00                     | (60,510,000.00)           |
| 5800                   | TRANSFER TO GENERAL FUND        | (14,166,000.00)            | 5,925,000.00             | 0.00                     | (20,091,000.00)           |
| 5320                   | FINES & PENALTIES               | 2,022,465.01               | 0.00                     | 2,157,560.13             | 4,180,025.14              |
|                        | <b>TOTAL INCOME</b>             | <b>5,840,651,465.01</b>    | <b>23,829,000.00</b>     | <b>2,542,467,560.13</b>  | <b>8,359,290,025.14</b>   |
| <b>EXPENSE</b>         |                                 |                            |                          |                          |                           |
| 5765                   | TRANSFERS FEDERAL HIGHWAY ADMIN | 25,000,000,000.00          | 1,875,000,000.00         | 1,875,000,000.00         | 25,000,000,000.00         |
|                        | <b>TOTAL EXPENSE</b>            | <b>25,000,000,000.00</b>   | <b>1,875,000,000.00</b>  | <b>1,875,000,000.00</b>  | <b>25,000,000,000.00</b>  |
|                        | <b>TOTAL EQUITY</b>             | <b>(12,039,134,688.84)</b> | <b>1,898,829,000.00</b>  | <b>4,417,467,560.13</b>  | <b>(9,520,496,128.71)</b> |
|                        | <b>BALANCE</b>                  | <b>0.00</b>                | <b>10,709,984,560.13</b> | <b>10,709,984,560.13</b> | <b>0.00</b>               |

Highway Account  
20X81021  
Income Statement (FINAL)  
For the Period 10/01/03 through 01/31/04

**RECEIPTS**

|  | Current Month              | Year-To-Date               |
|--|----------------------------|----------------------------|
| Revenue  |                            |                            |
| Excise Taxes (Transferred From General Fund)                               |                            |                            |
| Diesel   | 631,177,000.00             | 2,149,043,000.00           |
| Gasohol  | 176,808,000.00             | 818,764,000.00             |
| Gasoline   | 1,476,589,000.00           | 4,715,525,000.00           |
| Truck Retail Tax   | 139,059,000.00             | 471,626,000.00             |
| Truck Tire Tax   | 32,079,000.00              | 119,021,000.00             |
| Truck Use Tax  | 84,598,000.00              | 162,576,000.00             |
| Gross Tax Revenue  | <u>\$ 2,540,310,000.00</u> | <u>\$ 8,436,555,000.00</u> |
| Less Transfers:  |                            |                            |
| Transfers to Land & Water  | 0.00                       | (844,000.00)               |
| Transfers to Aquatic Resources   | (17,904,000.00)            | (60,510,000.00)            |
| Transfers to General Fund  | (5,925,000.00)             | (20,091,000.00)            |
| Total Transfers  | <u>\$ (23,829,000.00)</u>  | <u>\$ (81,445,000.00)</u>  |
| Reimbursement to General Fund<br>(Refund of Taxes & Estimated Tax Credits) |                            |                            |
| Total Tax Reimbursements   | <u>\$ 0.00</u>             | <u>\$ 0.00</u>             |
| Net Tax Revenue  | <u>\$ 2,516,481,000.00</u> | <u>\$ 8,355,110,000.00</u> |
| Other Income   |                            |                            |
| Fines & Penalties  | 2,157,560.13               | 4,180,025.14               |
| Total Other Income   | <u>\$ 2,157,560.13</u>     | <u>\$ 4,180,025.14</u>     |
| Total Revenue  | <u>\$ 2,518,638,560.13</u> | <u>\$ 8,359,290,025.14</u> |

**OUTLAYS**

|                                |                                   |                                      |
|--------------------------------|-----------------------------------|--------------------------------------|
| Expenditures                   |                                   |                                      |
| Total Expenditures             | <u>\$ 0.00</u>                    | <u>\$ 0.00</u>                       |
| Non-Expenditure Transfers      |                                   |                                      |
| Transfers Fed Highway          | 0.00                              | 25,000,000,000.00                    |
| Total Non-Expenditures         | <u>\$ 0.00</u>                    | <u>\$ 25,000,000,000.00</u>          |
| Total Expenditures/Transfers   | <u>\$ 0.00</u>                    | <u>\$ 25,000,000,000.00</u>          |
| <b>NET INCREASE/(DECREASE)</b> | <u><u>\$ 2,518,638,560.13</u></u> | <u><u>\$ (16,640,709,974.86)</u></u> |

Highway Account  
 20X81021  
 Balance Sheet  
 (FINAL)  
 As of 01/31/04

**ASSETS**

|                                |    |                   |   |
|--------------------------------|----|-------------------|---|
| Undisbursed Balances           |    |                   |   |
| Funds Available for Investment | \$ | 732.69            |   |
| Total Undisbursed Balance      |    |                   | \$ 732.69                                 |
|                                |    |                   |   |
| Principal On Investments       | \$ | 10,709,594,000.00 |   |
| Net Investments                |    |                   | \$ 10,709,594,000.00                      |
| <b>TOTAL ASSETS</b>            |    |                   | <b>\$ <u><u>10,709,594,732.69</u></u></b> |

**LIABILITIES & EQUITY**

|                               |    |                     |   |
|-------------------------------|----|---------------------|---|
| Liabilities:                  |    |                     |   |
| Other Liabilities             | \$ | 20,230,090,861.40   |   |
|                               |    |                     | \$ 20,230,090,861.40                      |
| Equity:                       |    |                     |   |
| Beginning Balance             | \$ | 7,120,213,846.15    |   |
| Net Change                    | \$ | (16,640,709,974.86) |   |
| Total Equity                  |    |                     | \$ (9,520,496,128.71)                     |
| <b>TOTAL LIABILITY/EQUITY</b> |    |                     | <b>\$ <u><u>10,709,594,732.69</u></u></b> |

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: February 17, 2004

RUN DATE: 02/17/04  
 RUN TIME: 09:01:10

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR PERIOD OF 12/31/2003 THRU 01/31/2004

MASS TRANSIT ACCOUNT  
 ACCT: 2081022

| GENERAL LEDGER ACCOUNT         | BEGINNING<br>BALANCE    | TOTAL<br>DEBITS       | TOTAL<br>CREDITS      | ENDING<br>BALANCE       |
|--------------------------------|-------------------------|-----------------------|-----------------------|-------------------------|
| <b>ASSETS</b>                  |                         |                       |                       |                         |
| 1010 CASH                      | 889.98                  | 418,865,000.00        | 418,865,000.00        | 889.98                  |
| 1340 ACCRUED INCOME RECEIVABLE | 0.00                    | 0.00                  | 0.00                  | 0.00                    |
| 1610 PRINCIPAL ON INVESTMENTS  | 5,744,643,000.00        | 415,745,000.00        | 0.00                  | 6,160,388,000.00        |
| <b>TOTAL ASSETS</b>            | <b>5,744,643,889.98</b> | <b>834,610,000.00</b> | <b>418,865,000.00</b> | <b>6,160,388,889.98</b> |
| <b>LIABILITIES</b>             |                         |                       |                       |                         |
| 2150 LIABILITY FOR ALLOCATION  | 457,000,000.00          | 0.00                  | 0.00                  | 457,000,000.00          |
| <b>TOTAL LIABILITIES</b>       | <b>457,000,000.00</b>   | <b>0.00</b>           | <b>0.00</b>           | <b>457,000,000.00</b>   |
| <b>TOTAL NET ASSETS</b>        | <b>5,287,643,889.98</b> | <b>834,610,000.00</b> | <b>418,865,000.00</b> | <b>5,703,388,889.98</b> |
| <b>CAPITAL</b>                 |                         |                       |                       |                         |
| 3310 PRIOR UNDISTRIBUTED INC   | 4,281,469,889.98        | 0.00                  | 0.00                  | 4,281,469,889.98        |
| <b>TOTAL CAPITAL</b>           | <b>4,281,469,889.98</b> | <b>0.00</b>           | <b>0.00</b>           | <b>4,281,469,889.98</b> |
| <b>INCOME</b>                  |                         |                       |                       |                         |
| 5800 DIESEL                    | 203,135,000.00          | 0.00                  | 84,490,000.00         | 287,625,000.00          |
| 5800 GASOLINE                  | 599,958,000.00          | 0.00                  | 273,514,000.00        | 873,472,000.00          |
| 5800 GASOHOL                   | 210,487,000.00          | 0.00                  | 60,861,000.00         | 271,348,000.00          |
| 5800 LAND & WATER              | (156,000.00)            | 0.00                  | 0.00                  | (156,000.00)            |
| 5800 AQUATIC RESOURCES         | (5,309,000.00)          | 2,300,000.00          | 0.00                  | (7,609,000.00)          |
| 5800 TRANSFER TO GENERAL FUND  | (1,941,000.00)          | 820,000.00            | 0.00                  | (2,761,000.00)          |
| <b>TOTAL INCOME</b>            | <b>1,006,174,000.00</b> | <b>3,120,000.00</b>   | <b>418,865,000.00</b> | <b>1,421,919,000.00</b> |
| <b>TOTAL EQUITY</b>            | <b>5,287,643,889.98</b> | <b>3,120,000.00</b>   | <b>418,865,000.00</b> | <b>5,703,388,889.98</b> |
| <b>BALANCE</b>                 | <b>0.00</b>             | <b>837,730,000.00</b> | <b>837,730,000.00</b> | <b>0.00</b>             |

Mass Transit Account  
 20X81022  
 Income Statement (FINAL)  
 For the Period 10/01/03 through 01/31/04

**RECEIPTS**

|  | Current Month            | Year-To-Date               |
|--|--------------------------|----------------------------|
| Revenue  |                          |                            |
| Excise Taxes (Transferred From General Fund)                                 |                          |                            |
| Diesel   | 84,490,000.00            | 287,625,000.00             |
| Gasohol  | 60,861,000.00            | 271,348,000.00             |
| Gasoline   | 273,514,000.00           | 873,472,000.00             |
| Gross Tax Revenue  | <u>\$ 418,865,000.00</u> | <u>\$ 1,432,445,000.00</u> |
| Less Transfers:  |                          |                            |
| Transfers to Land & Water  | 0.00                     | (156,000.00)               |
| Transfers to Aquatic Resources   | (2,300,000.00)           | (7,609,000.00)             |
| Transfers to General Fund  | (820,000.00)             | (2,761,000.00)             |
| Total Transfers  | <u>\$ (3,120,000.00)</u> | <u>\$ (10,526,000.00)</u>  |
| Reimbursement to General Fund<br>(Refund of Taxes and Estimated Tax Credits) |                          |                            |
| Total Tax Reimbursements   | <u>\$ 0.00</u>           | <u>\$ 0.00</u>             |
| Net Tax Revenue  | <u>\$ 415,745,000.00</u> | <u>\$ 1,421,919,000.00</u> |
| Other Income   |                          |                            |
| Total Other Income   | <u>\$ 0.00</u>           | <u>\$ 0.00</u>             |
| Total Revenue  | <u>\$ 415,745,000.00</u> | <u>\$ 1,421,919,000.00</u> |

**OUTLAYS**

|                                 |                                 |                                   |
|---------------------------------|---------------------------------|-----------------------------------|
| Expenditures                    |                                 |                                   |
| Total Expenditures              | <u>\$ 0.00</u>                  | <u>\$ 0.00</u>                    |
| Non-Expenditure Transfers       |                                 |                                   |
| Total Non-Expenditure Transfers | <u>\$ 0.00</u>                  | <u>\$ 0.00</u>                    |
| Total Expenditures/Transfers    | <u>\$ 0.00</u>                  | <u>\$ 0.00</u>                    |
| <b>NET INCREASE/(DECREASE)</b>  | <u><b>\$ 415,745,000.00</b></u> | <u><b>\$ 1,421,919,000.00</b></u> |

Mass Transit Account  
 20X81022  
 Balance Sheet (FINAL)  
 As of 01/31/04

**ASSETS**

|                                |    |                  |  |
|--------------------------------|----|------------------|--|
| Undisbursed Balances           |    |                  |  |
| Funds Available for Investment | \$ | 889.98           |  |
| Total Undisbursed Balance      |    |                  | \$ 889.98                                |
|                                |    |                  |  |
| Investments:                   |    |                  |  |
| Principal On Investments       | \$ | 6,160,388,000.00 |  |
| Net Investments                |    |                  | \$ 6,160,388,000.00                      |
| <b>TOTAL ASSETS</b>            |    |                  | <b>\$ <u><u>6,160,388,889.98</u></u></b> |

**LIABILITIES & EQUITY**

|                               |    |                  |  |
|-------------------------------|----|------------------|--|
| Liabilities:                  |    |                  |  |
| Other Liabilities             | \$ | 457,000,000.00   |  |
|                               |    |                  | \$ 457,000,000.00                        |
|                               |    |                  |  |
| Equity:                       |    |                  |  |
| Beginning Balance             | \$ | 4,281,469,889.98 |  |
| Net Change                    | \$ | 1,421,919,000.00 |  |
| Total Equity                  |    |                  | \$ 5,703,388,889.98                      |
| <b>TOTAL LIABILITY/EQUITY</b> |    |                  | <b>\$ <u><u>6,160,388,889.98</u></u></b> |

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: February 17, 2004

RUN DATE: 02/17/04  
 RUN TIME: 09:01:10

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE (FINAL)  
 FOR PERIOD OF 12/31/2003 THRU 01/31/2004

HIGHWAY TRUST FUND CONSOLIDATED  
 ACCT: 20X8102

| GENERAL LEDGER ACCOUNT               | BEGINNING<br>BALANCE      | TOTAL<br>DEBITS          | TOTAL<br>CREDITS         | ENDING<br>BALANCE         |
|--------------------------------------|---------------------------|--------------------------|--------------------------|---------------------------|
| <b>ASSETS</b>                        |                           |                          |                          |                           |
| 1010 CASH                            | 51,062.54                 | 4,836,332,560.13         | 4,836,382,000.00         | 1,622.67                  |
| 1340 ACCRUED INCOME RECEIVABLE       | 0.00                      | 0.00                     | 0.00                     | 0.00                      |
| 1610 PRINCIPAL ON INVESTMENTS        | 15,810,549,000.00         | 2,934,433,000.00         | 1,875,000,000.00         | 16,869,982,000.00         |
| <b>TOTAL ASSETS</b>                  | <b>15,810,600,062.54</b>  | <b>7,770,765,560.13</b>  | <b>6,711,382,000.00</b>  | <b>16,869,983,622.67</b>  |
| <b>LIABILITIES</b>                   |                           |                          |                          |                           |
| 2150 LIABILITY FOR ALLOCATION        | 22,562,090,861.40         | 1,875,000,000.00         | 0.00                     | 20,687,090,861.40         |
| <b>TOTAL LIABILITIES</b>             | <b>22,562,090,861.40</b>  | <b>1,875,000,000.00</b>  | <b>0.00</b>              | <b>20,687,090,861.40</b>  |
| <b>TOTAL NET ASSETS</b>              | <b>(6,751,490,798.86)</b> | <b>9,645,765,560.13</b>  | <b>6,711,382,000.00</b>  | <b>(3,817,107,238.73)</b> |
| <b>CAPITAL</b>                       |                           |                          |                          |                           |
| 3310 PRIOR UNDISTRIBUTED INC         | 11,401,683,736.13         | 0.00                     | 0.00                     | 11,401,683,736.13         |
| <b>TOTAL CAPITAL</b>                 | <b>11,401,683,736.13</b>  | <b>0.00</b>              | <b>0.00</b>              | <b>11,401,683,736.13</b>  |
| <b>INCOME</b>                        |                           |                          |                          |                           |
| 5800 DIESEL                          | 1,721,001,000.00          | 0.00                     | 715,667,000.00           | 2,436,668,000.00          |
| 5800 TRUCK TIRE TAX                  | 86,942,000.00             | 0.00                     | 32,079,000.00            | 119,021,000.00            |
| 5800 TRUCK USE TAX                   | 77,978,000.00             | 0.00                     | 84,598,000.00            | 162,576,000.00            |
| 5800 TRUCK RETAIL TAX                | 332,567,000.00            | 0.00                     | 139,059,000.00           | 471,626,000.00            |
| 5800 GASOLINE                        | 3,838,894,000.00          | 0.00                     | 1,750,103,000.00         | 5,588,997,000.00          |
| 5800 GASOHOL                         | 852,443,000.00            | 0.00                     | 237,669,000.00           | 1,090,112,000.00          |
| 5800 LAND & WATER                    | (1,000,000.00)            | 0.00                     | 0.00                     | (1,000,000.00)            |
| 5800 AQUATIC RESOURCES               | (47,915,000.00)           | 20,204,000.00            | 0.00                     | (68,119,000.00)           |
| 5800 TRANSFER TO GENERAL FUND        | (16,107,000.00)           | 6,745,000.00             | 0.00                     | (22,852,000.00)           |
| 5320 FINES & PENALTIES               | 2,022,465.01              | 0.00                     | 2,157,560.13             | 4,180,025.14              |
| <b>TOTAL INCOME</b>                  | <b>6,846,825,465.01</b>   | <b>26,949,000.00</b>     | <b>2,961,332,560.13</b>  | <b>9,781,209,025.14</b>   |
| <b>EXPENSE</b>                       |                           |                          |                          |                           |
| 5765 TRANSFERS FEDERAL HIGHWAY ADMIN | 25,000,000,000.00         | 1,875,000,000.00         | 1,875,000,000.00         | 25,000,000,000.00         |
| <b>TOTAL EXPENSE</b>                 | <b>25,000,000,000.00</b>  | <b>1,875,000,000.00</b>  | <b>1,875,000,000.00</b>  | <b>25,000,000,000.00</b>  |
| <b>TOTAL EQUITY</b>                  | <b>(6,751,490,798.86)</b> | <b>1,901,949,000.00</b>  | <b>4,836,332,560.13</b>  | <b>(3,817,107,238.73)</b> |
| <b>BALANCE</b>                       | <b>0.00</b>               | <b>11,547,714,560.13</b> | <b>11,547,714,560.13</b> | <b>0.00</b>               |

Highway Trust Fund  
20X8102  
Consolidated Income Statement  
(FINAL)  
For Period 10/01/03 through 01/31/04

**RECEIPTS**

|  | Current Month              | Year-To-Date               |
|--|----------------------------|----------------------------|
| Revenue  |                            |                            |
| Excise Taxes (Transferred From General Fund)                               |                            |                            |
| Diesel   | 715,667,000.00             | 2,436,668,000.00           |
| Gasohol  | 237,669,000.00             | 1,090,112,000.00           |
| Gasoline   | 1,750,103,000.00           | 5,588,997,000.00           |
| Truck Retail Tax   | 139,059,000.00             | 471,626,000.00             |
| Truck Tire Tax   | 32,079,000.00              | 119,021,000.00             |
| Truck Use Tax  | 84,598,000.00              | 162,576,000.00             |
| Gross Revenue  | <u>\$ 2,959,175,000.00</u> | <u>\$ 9,869,000,000.00</u> |
| Less Transfers:  |                            |                            |
| Transfers to Land & Water  | 0.00                       | (1,000,000.00)             |
| Transfers to Aquatic Resources   | (20,204,000.00)            | (68,119,000.00)            |
| Transfers to General Fund  | (6,745,000.00)             | (22,852,000.00)            |
| Total Transfers  | <u>\$ (26,949,000.00)</u>  | <u>\$ (91,971,000.00)</u>  |
| Reimbursement To General Fund<br>(Refund of Taxes & Estimated Tax Credits) |                            |                            |
| Total Tax Reimbursements   | <u>\$ 0.00</u>             | <u>\$ 0.00</u>             |
| Net Tax Revenue  | <u>\$ 2,932,226,000.00</u> | <u>\$ 9,777,029,000.00</u> |
| Other Income   |                            |                            |
| Fines & Penalties  | 2,157,560.13               | 4,180,025.14               |
| Total Other Income   | <u>\$ 2,157,560.13</u>     | <u>\$ 4,180,025.14</u>     |
| Total Revenue  | <u>\$ 2,934,383,560.13</u> | <u>\$ 9,781,209,025.14</u> |

**OUTLAYS**

|                                |                                   |                                      |
|--------------------------------|-----------------------------------|--------------------------------------|
| Expenditures                   |                                   |                                      |
| Total Expenditures             | <u>\$ 0.00</u>                    | <u>\$ 0.00</u>                       |
| Non-Expenditure Transfers      |                                   |                                      |
| Transfers Fed Highway          | 0.00                              | 25,000,000,000.00                    |
| Total Non-Expenditures         | <u>\$ 0.00</u>                    | <u>\$ 25,000,000,000.00</u>          |
| Total Expenditures/Transfers   | <u>\$ 0.00</u>                    | <u>\$ 25,000,000,000.00</u>          |
| <b>NET INCREASE/(DECREASE)</b> | <u><b>\$ 2,934,383,560.13</b></u> | <u><b>\$ (15,218,790,974.86)</b></u> |



Highway Trust Fund  
 20X8102  
 Consolidated Balance Sheet  
 (FINAL)  
 As of 01/31/04

**ASSETS**

|                                |    |                   |   |
|--------------------------------|----|-------------------|---|
| Undisbursed Balances           |    |                   |   |
| Funds Available for Investment | \$ | 1,622.67          |   |
| Total Undisbursed Balance      |    |                   | \$ 1,622.67                               |
|                                |    |                   |   |
| Investments:                   |    |                   |   |
| Principal On Investments       | \$ | 16,869,982,000.00 |   |
| Net Investments                |    |                   | \$ 16,869,982,000.00                      |
| <b>TOTAL ASSETS</b>            |    |                   | <b>\$ <u><u>16,869,983,622.67</u></u></b> |

**LIABILITIES & EQUITY**

|                               |    |                     |   |
|-------------------------------|----|---------------------|---|
| Liabilities:                  |    |                     |   |
| Other Liabilities             | \$ | 20,687,090,861.40   |   |
|                               |    |                     | \$ 20,687,090,861.40                      |
|                               |    |                     |   |
| Equity:                       |    |                     |   |
| Beginning Balance             | \$ | 11,401,683,736.13   |   |
| Net Change                    | \$ | (15,218,790,974.86) |   |
| Total Equity                  |    |                     | \$ (3,817,107,238.73)                     |
| <b>TOTAL LIABILITY/EQUITY</b> |    |                     | <b>\$ <u><u>16,869,983,622.67</u></u></b> |

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: February 17, 2004

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 MODIFIED CASH BASIS TRIAL BALANCE (FINAL)  
 FOR THE PERIOD OF 11/30/2003 THROUGH 01/31/2004

HIGHWAY TRUST FUND CONSOLIDATED  
 ACCT: 20X8102

| GENERAL LEDGER ACCOUNT               | BEGINNING<br>BALANCE      | TOTAL<br>DEBITS          | TOTAL<br>CREDITS         | ENDING<br>BALANCE         | MODIFIED<br>CASH BASIS<br>ADJUSTING<br>DEBITS | MODIFIED<br>CASH BASIS<br>ADJUSTING<br>CREDITS | MODIFIED<br>CASH BASIS<br>ENDING<br>BALANCE |
|--------------------------------------|---------------------------|--------------------------|--------------------------|---------------------------|---|--|---|
| <b>ASSETS</b>                        |                           |                          |                          |                           |   |  |   |
| 1010 CASH                            | 51,062.54                 | 4,836,332,560.13         | 4,836,382,000.00         | 1,622.67                  | 0.00  | 0.00   | 1,622.67                                    |
| 1340 ACCRUED INCOME RECEIVABLE       | 0.00                      | 0.00                     | 0.00                     | 0.00                      | 0.00  | 0.00   | 0.00  |
| 1610 PRINCIPAL ON INVESTMENTS        | 15,810,549,000.00         | 2,934,433,000.00         | 1,875,000,000.00         | 16,869,982,000.00         | 0.00  | 0.00   | 16,869,982,000.00                           |
| <b>TOTAL ASSETS</b>                  | <b>15,810,600,062.54</b>  | <b>7,770,765,560.13</b>  | <b>6,711,382,000.00</b>  | <b>16,869,983,622.67</b>  | <b>0.00</b>                                   | <b>0.00</b>                                    | <b>16,869,983,622.67</b>                    |
| <b>LIABILITIES</b>                   |                           |                          |                          |                           |   |  |   |
| 2150 LIABILITY FOR ALLOCATION        | 22,562,090,861.40         | 1,875,000,000.00         | 0.00                     | 20,687,090,861.40         | 2,400,000,000.00                              | 0.00   | 0.00  |
| <b>TOTAL LIABILITIES</b>             | <b>22,562,090,861.40</b>  | <b>1,875,000,000.00</b>  | <b>0.00</b>              | <b>20,687,090,861.40</b>  | <b>20,687,090,861.40</b>                      | <b>0.00</b>                                    | <b>0.00</b>                                 |
| <b>TOTAL NET ASSETS</b>              | <b>(6,751,490,798.86)</b> | <b>9,645,765,560.13</b>  | <b>6,711,382,000.00</b>  | <b>(3,817,107,238.73)</b> | <b>20,687,090,861.40</b>                      | <b>0.00</b>                                    | <b>16,869,983,622.67</b>                    |
| <b>CAPITAL</b>                       |                           |                          |                          |                           |   |  |   |
| 3310 PRIOR UNDISTRIBUTED INC         | 11,401,683,736.13         | 0.00                     | 0.00                     | 11,401,683,736.13         | 5,000,000,000.00                              | 1,300,000,000.00                               | (4,568,316,263.87)                          |
| PROGRAM AGENCY EQUITY                | 0.00                      | 0.00                     | 0.00                     | 0.00                      | 0.00  | 5,000,000,000.00                               | 20,687,090,861.40                           |
| <b>TOTAL CAPITAL</b>                 | <b>11,401,683,736.13</b>  | <b>0.00</b>              | <b>0.00</b>              | <b>11,401,683,736.13</b>  | <b>20,687,090,861.40</b>                      | <b>25,404,181,722.80</b>                       | <b>16,118,774,597.53</b>                    |
| <b>INCOME</b>                        |                           |                          |                          |                           |   |  |   |
| 5800 DIESEL                          | 1,721,001,000.00          | 0.00                     | 715,667,000.00           | 2,436,668,000.00          | 0.00  | 0.00   | 2,436,668,000.00                            |
| 5800 TRUCK TIRE TAX                  | 86,942,000.00             | 0.00                     | 32,079,000.00            | 119,021,000.00            | 0.00  | 0.00   | 119,021,000.00                              |
| 5800 TRUCK USE TAX                   | 77,978,000.00             | 0.00                     | 84,598,000.00            | 162,576,000.00            | 0.00  | 0.00   | 162,576,000.00                              |
| 5800 TRUCK RETAIL TAX                | 332,567,000.00            | 0.00                     | 139,059,000.00           | 471,626,000.00            | 0.00  | 0.00   | 471,626,000.00                              |
| 5800 GASOLINE                        | 3,838,894,000.00          | 0.00                     | 1,750,103,000.00         | 5,588,997,000.00          | 0.00  | 0.00   | 5,588,997,000.00                            |
| 5800 GASOHOL                         | 852,443,000.00            | 0.00                     | 237,669,000.00           | 1,090,112,000.00          | 0.00  | 0.00   | 1,090,112,000.00                            |
| 5800 LAND & WATER                    | (1,000,000.00)            | 0.00                     | 0.00                     | (1,000,000.00)            | 0.00  | 0.00   | (1,000,000.00)                              |
| 5800 AQUATIC RESOURCES               | (47,915,000.00)           | 20,204,000.00            | 0.00                     | (68,119,000.00)           | 0.00  | 0.00   | (68,119,000.00)                             |
| 5800 TRANSFER TO GENERAL FUND        | (16,107,000.00)           | 6,745,000.00             | 0.00                     | (22,852,000.00)           | 0.00  | 0.00   | (22,852,000.00)                             |
| 5320 FINES & PENALTIES               | 2,022,465.01              | 0.00                     | 2,157,560.13             | 4,180,025.14              | 0.00  | 0.00   | 4,180,025.14                                |
| <b>TOTAL INCOME</b>                  | <b>6,846,825,465.01</b>   | <b>26,949,000.00</b>     | <b>2,961,332,560.13</b>  | <b>9,781,209,025.14</b>   | <b>0.00</b>                                   | <b>0.00</b>                                    | <b>9,781,209,025.14</b>                     |
| <b>EXPENSE</b>                       |                           |                          |                          |                           |   |  |   |
| 5765 TRANSFERS FEDERAL HIGHWAY ADMIN | 25,000,000,000.00         | 1,875,000,000.00         | 1,875,000,000.00         | 25,000,000,000.00         | 1,000,000,000.00                              | 2,000,000,000.00                               | 9,000,000,000.00                            |
| 5765 TRANSFERS MASS TRANSIT          | 0.00                      | 0.00                     | 0.00                     | 0.00                      | 3,000,000,000.00                              | 4,000,000,000.00                               | 30,000,000.00                               |
| <b>TOTAL EXPENSE</b>                 | <b>25,000,000,000.00</b>  | <b>1,875,000,000.00</b>  | <b>1,875,000,000.00</b>  | <b>25,000,000,000.00</b>  | <b>4,717,090,861.40</b>                       | <b>20,687,090,861.40</b>                       | <b>9,030,000,000.00</b>                     |
| <b>TOTAL EQUITY</b>                  | <b>(6,751,490,798.86)</b> | <b>1,901,949,000.00</b>  | <b>4,836,332,560.13</b>  | <b>(3,817,107,238.73)</b> | <b>25,404,181,722.80</b>                      | <b>46,091,272,584.20</b>                       | <b>16,869,983,622.67</b>                    |
| <b>BALANCE</b>                       | <b>0.00</b>               | <b>11,547,714,560.13</b> | <b>11,547,714,560.13</b> | <b>0.00</b>               | <b>46,091,272,584.20</b>                      | <b>46,091,272,584.20</b>                       | <b>0.00</b>                                 |

Footnotes

- 1 To reverse the FY 2003 year end payable figure of \$4,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$20,230,090,861.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2003 year end payable figure of \$487,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$457,000,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$20,687,090,861.40 as Program Agency Equity.

Consolidated Highway Trust Fund  
20X8102  
Schedule of Activity (FINAL)  
For the Period 10/01/03 through 01/31/04

**REVENUES**

|   |           |                                |
|---|-----------|--------------------------------|
| Interest Revenue                          | \$        | 0.00                           |
| Penalties, Fines, and Administrative Fees |           | 4,180,025.14                   |
| Tax Revenue                               |           | 9,777,029,000.00               |
| Tax Refunds                               |           | 0.00                           |
| Other Income                              |           | 0.00                           |
| <b>Total Revenues</b>                     | <b>\$</b> | <b><u>9,781,209,025.14</u></b> |

**DISPOSITION OF REVENUES**

|   |           |                                     |
|---|-----------|-------------------------------------|
| 1 Transfers to Program Agencies                         | \$        | 9,030,000,000.00                    |
| <b>Total Disposition of Revenues</b>                    | <b>\$</b> | <b><u>9,030,000,000.00</u></b>      |
| <b>Net Increase/(Decrease) in Program Agency Equity</b> | <b>\$</b> | <b><u><u>751,209,025.14</u></u></b> |

**Footnotes**

1 Non-expenditure transfers are reported on the cash basis.

Consolidated Highway Trust Fund  
20X8102  
Schedule of Assets and Liabilities (FINAL)  
As of 01/31/2004

**ASSETS**

|                            |           |  |
|----------------------------|-----------|--|
| Fund Balance with Treasury | \$        | 1,622.67                               |
| Interest Receivable        |           | 0.00                                   |
| Investments (Net)          |           | <u>16,869,982,000.00</u>               |
| <b>Total Assets</b>        | <b>\$</b> | <b><u><u>16,869,983,622.67</u></u></b> |

**LIABILITIES**

|                          |           |  |
|--------------------------|-----------|--|
| Program Agency Equity    |           |  |
| Available                | \$        | 20,687,090,861.40                      |
| Other                    |           | <u>(3,817,107,238.73)</u>              |
| <b>Total Liabilities</b> | <b>\$</b> | <b><u><u>16,869,983,622.67</u></u></b> |

Highway Trust Fund  
 20X8102  
 1151 TRANSFERS  
 Fiscal Year 2004

| Account                     | Name                           | October                   | November                  | December                  | January                   | February      | March         |
|-----------------------------|--------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------|---------------|
| 69X8083                     | Federal Aid to Highways        | 2,200,000,000.00          | 3,250,000,000.00          | 1,675,000,000.00          | 1,875,000,000.00          |               |               |
| 69X8402                     | Right of Way Revolving Fund    |                           |                           |                           |                           |               |               |
| 69X8016+69X8020             | Traffic Safety Programs        |                           |                           |                           |                           |               |               |
| 69X8048                     | Motor Carrier Safety Grants    |                           |                           |                           |                           |               |               |
| 69X8350                     | Federal Transit Administration |                           |                           |                           |                           |               |               |
| 69X8191                     | Mass Transit                   |                           |                           | 30,000,000.00             |                           |               |               |
| 69X8049                     | Vehicular & Ped Safety Demo    |                           |                           |                           |                           |               |               |
| 69X8045+8058+8061+8072+8362 | Miscellaneous                  |                           |                           |                           |                           |               |               |
| 6928274                     |                                |                           |                           |                           |                           |               |               |
| 20 2814                     | Treasury General Fund          |                           |                           |                           |                           |               |               |
|                             |                                | <b>\$2,200,000,000.00</b> | <b>\$3,250,000,000.00</b> | <b>\$1,705,000,000.00</b> | <b>\$1,875,000,000.00</b> | <b>\$0.00</b> | <b>\$0.00</b> |

| April         | May           | June          | Rescissions   | July          | August        | September     | Year-to-Date              |
|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------------------|
|               |               |               |               |               |               |               | 9,000,000,000.00          |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 30,000,000.00             |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
|               |               |               |               |               |               |               | 0.00                      |
| <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$0.00</b> | <b>\$9,030,000,000.00</b> |

| <b>2150 Payable</b> | As of 09/30/03   | Transfers 10/03    | Transfers 11/03   | Transfers 12/03    | Transfers 01/04    | Transfers 02/04 |
|---------------------|------------------|--------------------|-------------------|--------------------|--------------------|-----------------|
| Highway Trust       | 4,230,090,861.40 | (2,200,000,000.00) | 21,750,000,000.00 | (1,675,000,000.00) | (1,875,000,000.00) |                 |
| Mass Transit        | 487,000,000.00   | 0.00               | 0.00              | (30,000,000.00)    |                    |                 |
| Total               | 4,717,090,861.40 | (2,200,000,000.00) | 21,750,000,000.00 | (1,705,000,000.00) | (1,875,000,000.00) |                 |
| Current Payable     | 4,717,090,861.40 | 2,517,090,861.40   | 24,267,090,861.40 | 22,562,090,861.40  | 20,687,090,861.40  |                 |