

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. The reporting window for Facts II opened on July 14th and will be open until August 5th.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/13/04

RUN TIME: 09:25:26

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	357.48	4,812,518,884.00	4,812,519,000.00	241.48
1340	ACCRUED INCOME RECEIVABLE	26,052,716.24	7,426,352.23	69,754.02	33,409,314.45
1610	PRINCIPAL ON INVESTMENTS	2,108,314,000.00	4,760,319,000.00	4,743,109,000.00	2,125,524,000.00
1611	DISCOUNT ON PURCHASE	(1,583,972.19)	0.00	0.00	(1,583,972.19)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(35,995,601.19)	203,467.28	3,351,813.26	(39,143,947.17)
	TOTAL ASSETS	2,203,518,299.72	9,580,467,703.51	9,559,049,567.28	2,224,936,435.95
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	211,673,034.00	52,200,000.00	0.00	159,473,034.00
	TOTAL LIABILITIES	211,673,034.00	52,200,000.00	0.00	159,473,034.00
	TOTAL NET ASSETS	1,991,845,265.72	9,632,667,703.51	9,559,049,567.28	2,065,463,401.95
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45
INCOME					
5311	INTEREST ON INVESTMENTS	56,641,063.56	69,754.02	7,628,083.59	64,199,393.13
5800	TAX ON IMPORTS	376,943,585.44	0.00	56,256,135.83	433,199,721.27
5800	TAX ON EXPORTS	2,139,531.41	0.00	30,820.06	2,170,351.47
5800	TAX ON DOMESTICS	36,257,407.89	0.00	6,170,198.30	42,427,606.19
5800	TAX ON PASSENGERS	4,617,950.95	0.00	261,195.68	4,879,146.63
5800	TAX ON FOREIGN TRADE	74,948,744.90	0.00	6,489,802.77	81,438,547.67
5311	AMORTIZATION/ACCRETION	(22,509,601.88)	3,351,813.26	203,467.28	(25,657,947.86)
	TOTAL INCOME	529,038,682.27	3,421,567.28	77,039,703.51	602,656,818.50
EXPENSES					
5765	TRANSFER TO SLSDC	14,273,034.00	1,200,000.00	1,200,000.00	14,273,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00
	TOTAL EXPENSES	629,273,034.00	52,200,000.00	52,200,000.00	629,273,034.00
	TOTAL EQUITY	1,991,845,265.72	55,621,567.28	129,239,703.51	2,065,463,401.95
	BALANCE	0.00	9,688,289,270.79	9,688,289,270.79	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
As of June 30, 2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	241.48	\$	241.48
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Receivables

Interest Receivable	\$	33,409,314.45	\$	33,409,314.45
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Investments

Principal On Investments	\$	2,125,524,000.00		
Discount on Purchase		(1,583,972.19)		
Premium on Purchase		106,730,799.38		
Amortization Disc/Prem		(39,143,947.17)		

Net Investments	\$	2,191,526,880.02		
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TOTAL ASSETS	\$	2,224,936,435.95	\$	2,224,936,435.95
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	159,473,034.00	\$	159,473,034.00
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Equity:

Beginning Balance	\$	2,092,079,617.45		
Net Change		(26,616,215.50)		

Total Equity	\$	2,065,463,401.95		
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TOTAL LIABILITIES & EQUITY	\$	2,224,936,435.95	\$	2,224,936,435.95
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 13, 2004

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2003 Through June 30, 2004**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	6,170,198.30	42,427,606.19
Tax on Exports	30,820.06	2,170,351.47
Tax on Foreign Trade	6,489,802.77	81,438,547.67
Tax on Imports	56,256,135.83	433,199,721.27
Tax on Passengers	261,195.68	4,879,146.63
Gross Revenue	\$ 69,208,152.64	564,115,373.23
Investment Income		
Interest on Investments	4,409,983.59	38,541,445.27
Subtotal Investment Income	4,409,983.59	38,541,445.27
Net Receipts	\$ 73,618,136.23	\$ 602,656,818.50
NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	0.00	612,000,000.00
Transfers to Customs	0.00	3,000,000.00
Transfers to SLSDC	0.00	14,273,034.00
Subtotal NonExpenditures	0.00	629,273,034.00
NET INCREASE/(DECREASE)	\$ 73,618,136.23	\$ (26,616,215.50)

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	201,731.36	\$	29,361,420.99
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
June 30, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>
	Interest on Investments (Cash)	29,361,420.99
5800	Tax on Imports	433,199,721.27
5800	Tax on Exports	2,170,351.47
5800	Tax on Domestic	42,427,606.19
5800	Tax on Passengers	4,879,146.63
5800	Tax on Foreign Trade	81,438,547.67
411400	Appropriated Trust Fund Receipts	<u>593,476,794.22</u>
412400	Amounts Appropriated for Specific Treasury	
	Managed Trust Fund TAFS-Payable-Rescinded	<u>0.00</u>
416600	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	<u>(159,473,034.00)</u>
	Transfers to Corps of Engineers	(459,000,000.00)
416700	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	<u>(459,000,000.00)</u>
	Transfers to Customs	(3,000,000.00)
	Transfers to SLSDC	(7,800,000.00)
417300	Transfers Out - Current Year	<u>(10,800,000.00)</u>
417200	Non-Allocation Transfers of Invested Balances - Payable	<u>0.00</u>
462000	Beginning Bal Other Funds Available for Commit/Oblig	(2,000,243,975.07)
	Interest on Investments (Cash)	(29,361,420.99)
5800	Tax on Imports	(433,199,721.27)
5800	Tax on Exports	(2,170,351.47)
5800	Tax on Domestic	(42,427,606.19)
5800	Tax on Passengers	(4,879,146.63)
5800	Tax on Foreign Trade	(81,438,547.67)
576519	Transfers to Customs	3,000,000.00
576518	Transfers to SLSDC	14,273,034.00
576525	Transfers to Corps of Engineers	612,000,000.00
462000	Other Funds Available for Commit/Oblig	(1,964,447,735.29)
	FY 03 Rescission	(19,500.00)
		<u>(1,964,467,235.29)</u>
420100	Beginning Bal Total Actual Resources	<u>2,000,263,475.07</u>
	Fund Balance with Treasury	241.48
	Investments at Par	2,125,524,000.00
	Less Discount @ Purchase	(1,583,972.19)
	Other Payables	(159,473,034.00)
	Total Assets and Liabilities	<u>1,964,467,235.29</u>
		<u>(1,964,467,235.29)</u>
		<u>0.00</u>
		<u>0.00</u>

Harbor Maintenance
20X8863
Budget Reconciliation Summary (Final)
June 30, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	593,476,794.22
412400	Amts Approp F/Specific Treas Mgd Trust Fd TAFS Payable Rescinded	0.00
417300	Transfers Out-Current Year	(10,800,000.00)
417200	Non-Allocation Transfers of Invested Balances-Payable	0.00
416600	Treasury-Managed Trust Fund Distrib of Realized Authority	(159,473,034.00)
416700	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(459,000,000.00)
462000	Other Funds Available for Commit/Oblig	(1,964,467,235.29)
420100	Total Actual Resources Collected	2,000,263,475.07
		<hr/> <hr/> 0.00

Harbor Maintenance Trust Fund
20X8863
Facts II Adjusted Trial Balance (Final)
June 30, 2004

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	241.48
1610	E	2,125,524,000.00
1610	B	1,804,159,000.00
1611	E	(1,583,972.19)
4114	E	593,476,794.22
4166	B	0.00
4166	E	(159,473,034.00)
4167	E	(459,000,000.00)
4172	E	0.00
4173	E	(10,800,000.00)
4201	B	2,000,263,475.07
4201	E	2,000,263,475.07
4620	B	(2,000,263,475.07)
4620	E	(1,964,467,235.29)
4902	E	0.00
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Transfers 01/04	New Authority
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	0.00
Transfers to COE	0.00	0.00	0.00	0.00	0.00	612,000,000.00
Total	0.00	0.00	0.00	(600,000.00)	(1,800,000.00)	612,000,000.00
Current Payable	0.00	0.00	0.00	(600,000.00)	(2,400,000.00)	609,600,000.00

Transfers 02/04	New Authority	Transfers 03/04	New Authority	Transfers 04/04	Transfers 05/04	Transfers 06/04
0.00	0.00	0.00	3,000,000.00	(3,000,000.00)	0.00	0.00
(600,000.00)	14,273,034.00	(1,200,000.00)	0.00	(1,200,000.00)	(1,200,000.00)	(1,200,000.00)
(255,000,000.00)	0.00	(51,000,000.00)	0.00	(51,000,000.00)	(51,000,000.00)	(51,000,000.00)
(255,600,000.00)	14,273,034.00	(52,200,000.00)	3,000,000.00	(55,200,000.00)	(52,200,000.00)	(52,200,000.00)
354,000,000.00	368,273,034.00	316,073,034.00	319,073,034.00	263,873,034.00	211,673,034.00	159,473,034.00

Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
May 31, 2004 Through June 30, 2004

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	357.48	4,812,518,884.00	4,812,519,000.00	241.48	0.00	0.00	241.48
1340	ACCRUED INCOME RECEIVABLE	26,052,716.24	7,426,352.23	69,754.02	33,409,314.45	0.00	0.00	33,409,314.45
1610	PRINCIPAL ON INVESTMENTS	2,108,314,000.00	4,760,319,000.00	4,743,109,000.00	2,125,524,000.00	0.00	0.00	2,125,524,000.00
1611	DISCOUNT ON PURCHASE	(1,583,972.19)	0.00	0.00	(1,583,972.19)	0.00	0.00	(1,583,972.19)
1612	PREMIUM ON PURCHASE	106,730,799.38	0.00	0.00	106,730,799.38	0.00	0.00	106,730,799.38
1613	AMORTIZATION DISC/PREM	(35,995,601.19)	203,467.28	3,351,813.26	(39,143,947.17)	0.00	0.00	(39,143,947.17)
	TOTAL ASSETS	2,203,518,299.72	9,580,467,703.51	9,559,049,567.28	2,224,936,435.95	0.00	0.00	2,224,936,435.95
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	211,673,034.00	52,200,000.00	0.00	159,473,034.00	(1,2)	159,473,034.00	0.00
	TOTAL LIABILITIES	211,673,034.00	52,200,000.00	0.00	159,473,034.00	159,473,034.00	0.00	0.00
	TOTAL NET ASSETS	1,991,845,265.72	9,632,667,703.51	9,559,049,567.28	2,065,463,401.95	159,473,034.00	0.00	2,224,936,435.95
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,092,079,617.45	0.00	0.00	2,092,079,617.45	(3)	159,473,034.00	0.00
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	(3)	159,473,034.00
	TOTAL CAPITAL	2,092,079,617.45	0.00	0.00	2,092,079,617.45	159,473,034.00	159,473,034.00	2,092,079,617.45
INCOME								
5311	INTEREST ON INVESTMENTS	56,641,063.56	69,754.02	7,628,083.59	64,199,393.13	0.00	0.00	64,199,393.13
5800	TAX ON IMPORTS	376,943,585.44	0.00	56,256,135.83	433,199,721.27	0.00	0.00	433,199,721.27
5800	TAX ON EXPORTS	2,139,531.41	0.00	30,820.06	2,170,351.47	0.00	0.00	2,170,351.47
5800	TAX ON DOMESTICS	36,257,407.89	0.00	6,170,198.30	42,427,606.19	0.00	0.00	42,427,606.19
5800	TAX ON PASSENGERS	4,617,950.95	0.00	261,195.68	4,879,146.63	0.00	0.00	4,879,146.63
5800	TAX ON FOREIGN TRADE	74,948,744.90	0.00	6,489,802.77	81,438,547.67	0.00	0.00	81,438,547.67
5311	AMORTIZATION/ACCRETION	(22,509,601.88)	3,351,813.26	203,467.28	(25,657,947.86)	0.00	0.00	(25,657,947.86)
	TOTAL INCOME	529,038,682.27	3,421,567.28	77,039,703.51	602,656,818.50	0.00	0.00	602,656,818.50
EXPENSES								
5765	TRANSFER TO SLSDC	14,273,034.00	1,200,000.00	1,200,000.00	14,273,034.00	0.00	(1)	6,473,034.00
5765	TRANSFER TO CUSTOMS	3,000,000.00	0.00	0.00	3,000,000.00	0.00	0.00	3,000,000.00
5765	TRANSFER TO CORPS OF ENGINEERS	612,000,000.00	51,000,000.00	51,000,000.00	612,000,000.00	0.00	(2)	153,000,000.00
	TOTAL EXPENSES	629,273,034.00	52,200,000.00	52,200,000.00	629,273,034.00	0.00	159,473,034.00	469,800,000.00
	TOTAL EQUITY	1,991,845,265.72	55,621,567.28	129,239,703.51	2,065,463,401.95	0.00	(3)	159,473,034.00
	BALANCE	0.00	9,688,289,270.79	9,688,289,270.79	0.00	(3)	159,473,034.00	(3)

Footnotes

- 1 To reverse the current payable \$6,473,034.00 to convert the "Transfer to SLSDC" account into a cash basis figure.
- 2 To reverse the current payable \$153,000,000.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.
- 3 To reclassify the current payable \$159,473,034.00 as Program Agency Equity.

Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
As of June 30, 2004

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	241.48	
			\$ 241.48

Receivables

Interest Receivable	\$	33,409,314.45	
			\$ 33,409,314.45

Investments

Net Investments	\$	2,191,526,880.02	
			\$ 2,191,526,880.02

TOTAL ASSETS	\$	2,224,936,435.95	
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LIABILITIES

Program Agency Equity

Available	\$	159,473,034.00	
			\$ 159,473,034.00

Other:

Beginning Balance	\$	1,932,606,583.45	
Net Change	\$	132,856,818.50	

Total Equity	\$	2,065,463,401.95	
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TOTAL LIABILITIES & EQUITY	\$	2,224,936,435.95	
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Bureau of the Public Debt
 Office of Public Debt Accounting
 Trust Fund Management Branch
 Date: July 13, 2004

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the period October 1, 2003 Through June 30, 2004**

REVENUES

	Year-To-Date
Interest Revenue	38,541,445.27
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	564,115,373.23
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 602,656,818.50

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 469,800,000.00
Total Disposition of Revenues	\$ 469,800,000.00
	\$ 132,856,818.50

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	29,361,420.99
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2 Non-expenditure transfers are reported on the cash basis.