

Harbor Maintenance

20X8863

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Harbor Maintenance

20X8863

Noteworthy News

1. The FACTSII window opens April 13th for the quarter ended March 31, 2005.

**Harbor Maintenance Trust Fund
20X8863
Trial Balance (Final)
February 28, 2005 Through March 31, 2005**

RUN DATE: 04/20/05

RUN TIME: 09:39:21

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	74,009,440.90	7,151,852,271.49	7,153,295,620.71	72,566,091.68
1340 ACCRUED INCOME RECEIVABLE	3,333,294.17	8,929,906.47	182,322.71	12,080,877.93
1610 PRINCIPAL ON INVESTMENTS	2,420,545,000.00	7,089,790,000.00	7,078,601,000.00	2,431,734,000.00
1611 DISCOUNT ON PURCHASE	(4,302,034.77)	0.00	0.00	(4,302,034.77)
1612 PREMIUM ON PURCHASE	113,620,786.88	10,254,909.84	0.00	123,875,696.72
1613 AMORTIZATION DISC/PREM	(42,423,125.70)	700,144.87	2,932,842.96	(44,655,823.79)
TOTAL ASSETS	2,564,783,361.48	14,261,527,232.67	14,235,011,786.38	2,591,298,807.77
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	369,740,133.35	52,633,333.33	0.00	317,106,800.02
TOTAL LIABILITIES	369,740,133.35	52,633,333.33	0.00	317,106,800.02
TOTAL NET ASSETS	2,195,043,228.13	14,314,160,566.00	14,235,011,786.38	2,274,192,007.75
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89
TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89
INCOME				
5311 INTEREST ON INVESTMENTS	39,532,550.43	799,700.25	9,615,414.74	48,348,264.92
5800 TAX ON IMPORTS	331,884,221.86	0.00	71,598,224.98	403,482,446.84
5800 TAX ON EXPORTS	99.85	0.00	6,173.05	6,272.90
5800 TAX ON DOMESTICS	27,148,650.74	0.00	760,227.71	27,908,878.45
5800 TAX ON PASSENGERS	3,830,705.19	0.00	0.00	3,830,705.19
5800 TAX ON FOREIGN TRADE	65,930,255.60	0.00	201,137.48	66,131,393.08
5311 AMORTIZATION/ACCRETION	(13,839,212.43)	2,932,842.96	700,144.87	(16,071,910.52)
TOTAL INCOME	454,487,271.24	3,732,543.21	82,881,322.83	533,636,050.86
EXPENSES				
5765 TRANSFER TO SLSDC	15,706,800.00	1,800,000.00	1,800,000.00	15,706,800.00
5765 TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00
TOTAL EXPENSES	625,706,800.00	52,633,333.33	52,633,333.33	625,706,800.00
TOTAL EQUITY	2,195,043,228.13	56,365,876.54	135,514,656.16	2,274,192,007.75
BALANCE	0.00	14,370,526,442.54	14,370,526,442.54	0.00

**Harbor Maintenance Trust Fund
20X8863
Balance Sheet (Final)
March 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>72,566,091.68</u>	\$ 72,566,091.68
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Receivables

Interest Receivable	\$	<u>12,080,877.93</u>	\$ 12,080,877.93
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Investments

Principal On Investments	\$	2,431,734,000.00	
Discount on Purchase		(4,302,034.77)	
Premium on Purchase		123,875,696.72	
Amortization Disc/Prem		<u>(44,655,823.79)</u>	

Net Investments	\$	<u>2,506,651,838.16</u>	
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TOTAL ASSETS	\$	<u><u>2,591,298,807.77</u></u>	
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LIABILITIES & EQUITY

Liabilities:

Other Liabilities	\$	317,106,800.02	\$ 317,106,800.02
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Equity:

Beginning Balance	\$	2,366,262,756.89	
Net Change		<u>(92,070,749.14)</u>	

Total Equity	\$	<u>2,274,192,007.75</u>	
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TOTAL LIABILITIES & EQUITY	\$	<u><u>2,591,298,807.77</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 20, 2005

**Harbor Maintenance Trust Fund
20X8863
Income Statement (Final)
October 1, 2004 Through March 31, 2005**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Tax on Domestics	760,227.71	27,908,878.45
Tax on Exports	6,173.05	6,272.90
Tax on Foreign Trade	201,137.48	66,131,393.08
Tax on Imports	71,598,224.98	403,482,446.84
Tax on Passengers	0.00	3,830,705.19
Gross Revenue	\$ 72,565,763.22	501,359,696.46
Investment Income		
Interest on Investments	6,583,016.40	32,276,354.40
Subtotal Investment Income	6,583,016.40	32,276,354.40
Net Receipts	\$ 79,148,779.62	\$ 533,636,050.86
NONEXPENDITURE TRANSFERS		
Transfers to Corps of Engineers	0.00	610,000,000.00
Transfers to SLSDC	0.00	15,706,800.00
Subtotal NonExpenditures	0.00	625,706,800.00
NET INCREASE/(DECREASE)	\$ 79,148,779.62	\$ (92,070,749.14)

Footnotes

* Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments Cash Basis:	\$	(10,186,779.11)	\$	9,239,526.98
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Harbor Maintenance Trust Fund
20X8863
Budget Reconciliation (Final)
March 31, 2005

<u>Security Number/ Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>TITLE</u>	<u>AMOUNT</u>
		Interest on Investments (Cash)	9,239,526.98
5800		Tax on Imports	403,482,446.84
5800		Tax on Exports	6,272.90
5800		Tax on Domestics	27,908,878.45
5800		Tax on Passengers	3,830,705.19
5800		Tax on Foreign Trade	66,131,393.08
411400	D	Appropriated Trust Fund Receipts	<u>510,599,223.44</u>
416600	D	Treas Mgd Trust Fund Distr of Realized Authority to be Trans	(305,000,000.02)
		Transfers to Corps of Engineers	(304,999,999.98)
416700	D	Treasury-Managed Trust Fund Distrib or Realized Authority-Transferred	<u>(304,999,999.98)</u>
		Transfers to Customs	0.00
		Transfers to SLSDC	(3,600,000.00)
412900	D	Amounts Approp from Specific Treasury - MTF TAFS - Transfers Out	<u>(3,600,000.00)</u>
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable TAFS - Payable	<u>(12,106,800.00)</u>
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<u>0.00</u>
439400	D	B Receipts Unavailable For Obligation Upon Collection	(2,297,998,833.45)
		Interest on Investments (Cash)	(9,239,526.98)
580000		Tax on Imports	(403,482,446.84)
580000		Tax on Exports	(6,272.90)
580000		Tax on Domestics	(27,908,878.45)
580000		Tax on Passengers	(3,830,705.19)
580000		Tax on Foreign Trade	(66,131,393.08)
576519		Transfers to Customs	0.00
576518		Transfers to SLSDC	15,706,800.00
576525		Transfers to Corps of Engineers	610,000,000.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,182,891,256.89)
		FY 04 Rescission	0.00
			<u>(2,182,891,256.89)</u>
420100	B	Total Actual Resources	<u>2,297,998,833.45</u>
		Fund Balance with Treasury	72,566,091.68
		Investments at Par	2,431,734,000.00
		Less Discount @ Purchase	(4,302,034.77)
		Other Payables	(317,106,800.02)
		Total Assets and Liabilities	<u>2,182,891,256.89</u>
			<u>(2,182,891,256.89)</u>
			<u>0.00</u>

Harbor Maintenance
20X8863
Budget Reconciliation Summary (Final)
March 31, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	D	Appropriated Trust Fund Receipts	510,599,223.44
412900	D	Amounts Approp from Specific Treasury - MTF	(3,600,000.00)
412700	D	Amounts Approp from Specific Treasury - MTF TAFS - Payable	(12,106,800.00)
416600	D	Treasury-Managed Trust Fund Distrib of Realized Authority	(305,000,000.02)
416700	D	Treasury-Managed Trust Fund Distrib of Realized Authority Transferred	(304,999,999.98)
438400	D	Rescinded Amts Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"	0.00
439400	D	Receipts Unavailable For Obligation Upon Collection	(2,182,891,256.89)
420100		Total Actual Resources Collected	2,297,998,833.45
			<u><u>0.00</u></u>

Harbor Maintenance Trust Fund
20X8863
Facts II Adjusted Trial Balance (Final)
March 31, 2005

<u>Mandatory/ Discretionary</u>	<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
	1010	E	72,566,091.68
	1610	E	2,431,734,000.00
	1610	B	2,237,493,000.00
	1611	E	(4,302,034.77)
D	4114	E	510,599,223.44
D	4166	B	0.00
D	4166	E	(305,000,000.02)
D	4167	E	(304,999,999.98)
D	4127	E	(12,106,800.00)
D	4129	E	(3,600,000.00)
D	4384	B	0.00
D	4384	E	0.00
	4201	B	2,297,998,833.45
	4201	E	2,297,998,833.45
D	4394	B	(2,297,998,833.45)
D	4394	E	(2,182,891,256.89)
			0.00

2150 Payable	As of 09/30/04	Transfers 10/04	New Authority	Balance 10/04	Transfers 11/04	Balance 11/04	Transfers 12/04
Transfers to Customs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to SLSDC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers to COE	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)
Total	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)
Current Payable	0.00	(50,833,333.33)	610,000,000.00	559,166,666.67	(50,833,333.33)	508,333,333.34	(50,833,333.33)

New Authority	Balance 12/04	Transfers 01/05	Balance 01/05	Transfers 02/05	Balance 02/05	Transfers 03/05	Balance 03/05
0.00	0.00	0.00	0.00		0.00	0.00	0.00
15,706,800.00	15,706,800.00	(600,000.00)	15,106,800.00	(1,200,000.00)	13,906,800.00	(1,800,000.00)	12,106,800.00
0.00	457,500,000.01	(50,833,333.33)	406,666,666.68	(50,833,333.33)	355,833,333.35	(50,833,333.33)	305,000,000.02
15,706,800.00	473,206,800.01	(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02
15,706,800.00	473,206,800.01	(51,433,333.33)	421,773,466.68	(52,033,333.33)	369,740,133.35	(52,633,333.33)	317,106,800.02

Harbor Maintenance Trust Fund
20X8863
Attest Adjusted Trial Balance (Final)
February 28, 2005 Through March 31, 2005

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	74,009,440.90	7,151,852,271.49	7,153,295,620.71	72,566,091.68	0.00	0.00	72,566,091.68
1340	ACCRUED INCOME RECEIVABLE	3,333,294.17	8,929,906.47	182,322.71	12,080,877.93	0.00	0.00	12,080,877.93
1610	PRINCIPAL ON INVESTMENTS	2,420,545,000.00	7,089,790,000.00	7,078,601,000.00	2,431,734,000.00	0.00	0.00	2,431,734,000.00
1611	DISCOUNT ON PURCHASE	(4,302,034.77)	0.00	0.00	(4,302,034.77)	0.00	0.00	(4,302,034.77)
1612	PREMIUM ON PURCHASE	113,620,786.88	10,254,909.84	0.00	123,875,696.72	0.00	0.00	123,875,696.72
1613	AMORTIZATION DISC/PREM	(42,423,125.70)	700,144.87	2,932,842.96	(44,655,823.79)	0.00	0.00	(44,655,823.79)
	TOTAL ASSETS	2,564,783,361.48	14,261,527,232.67	14,235,011,786.38	2,591,298,807.77	0.00	0.00	2,591,298,807.77
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	369,740,133.35	52,633,333.33	0.00	317,106,800.02	(1,2)	317,106,800.02	0.00
	TOTAL LIABILITIES	369,740,133.35	52,633,333.33	0.00	317,106,800.02	317,106,800.02	0.00	0.00
	TOTAL NET ASSETS	2,195,043,228.13	14,314,160,566.00	14,235,011,786.38	2,274,192,007.75	317,106,800.02	0.00	2,591,298,807.77
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	2,366,262,756.89	0.00	0.00	2,366,262,756.89	(3)	317,106,800.02	2,049,155,956.87
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	(3)	317,106,800.02
	TOTAL CAPITAL	2,366,262,756.89	0.00	0.00	2,366,262,756.89	317,106,800.02	317,106,800.02	2,366,262,756.89
INCOME								
5311	INTEREST ON INVESTMENTS	39,532,550.43	799,700.25	9,615,414.74	48,348,264.92	0.00	0.00	48,348,264.92
5800	TAX ON IMPORTS	331,884,221.86	0.00	71,598,224.98	403,482,446.84	0.00	0.00	403,482,446.84
5800	TAX ON EXPORTS	99.85	0.00	6,173.05	6,272.90	0.00	0.00	6,272.90
5800	TAX ON DOMESTICS	27,148,650.74	0.00	760,227.71	27,908,878.45	0.00	0.00	27,908,878.45
5800	TAX ON PASSENGERS	3,830,705.19	0.00	0.00	3,830,705.19	0.00	0.00	3,830,705.19
5800	TAX ON FOREIGN TRADE	65,930,255.60	0.00	201,137.48	66,131,393.08	0.00	0.00	66,131,393.08
5311	AMORTIZATION/ACCRETION	(13,839,212.43)	2,932,842.96	700,144.87	(16,071,910.52)	0.00	0.00	(16,071,910.52)
	TOTAL INCOME	454,487,271.24	3,732,543.21	82,881,322.83	533,636,050.86	0.00	0.00	533,636,050.86
EXPENSES								
5765	TRANSFER TO SLSDC	15,706,800.00	1,800,000.00	1,800,000.00	15,706,800.00	0.00	(1)	12,106,800.00
5765	TRANSFER TO CORPS OF ENGINEERS	610,000,000.00	50,833,333.33	50,833,333.33	610,000,000.00	0.00	(2)	305,000,000.02
	TOTAL EXPENSES	625,706,800.00	52,633,333.33	52,633,333.33	625,706,800.00	0.00	317,106,800.02	308,599,999.98
	TOTAL EQUITY	2,195,043,228.13	56,365,876.54	135,514,656.16	2,274,192,007.75	317,106,800.02	634,213,600.04	2,591,298,807.77
	BALANCE	0.00	14,370,526,442.54	14,370,526,442.54	0.00	634,213,600.04	634,213,600.04	0.00

1 To reverse the FY 2002 year end payable figure of \$0.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable of \$0.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable of \$0.00 as Program Agency Equity.

FY 2002 year end payable	0.00
Current Payable	0.00

Footnotes

1 To reverse the current payable \$12,106,800.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

2 To reverse the current payable \$305,000,000.02 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

3 To reclassify the current payable \$317,106,800.02 as Program Agency Equity.

**Harbor Maintenance Trust Fund
20X8863
Schedule of Assets & Liabilities (Final)
As of March 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>72,566,091.68</u>	\$ 72,566,091.68
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Receivables

Interest Receivable	\$ <u>12,080,877.93</u>	\$ 12,080,877.93
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Investments

Net Investments	\$ <u>2,506,651,838.16</u>	\$ 2,506,651,838.16
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TOTAL ASSETS	\$ <u><u>2,591,298,807.77</u></u>	
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LIABILITIES

Program Agency Equity

Available	\$ <u>317,106,800.02</u>	\$ 317,106,800.02
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Other:

Beginning Balance	\$ 2,049,155,956.87	
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Net Change	\$ <u>225,036,050.88</u>	
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Total Equity	\$ <u>2,274,192,007.75</u>	
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TOTAL LIABILITIES & EQUITY	\$ <u><u>2,591,298,807.77</u></u>	
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Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 20, 2005

**Harbor Maintenance Trust Fund
20X8863
Schedule of Activity (Final)
For the period October 1, 2004 Through March 31, 2005**

REVENUES

	Year-To-Date
Interest Revenue	32,276,354.40
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	501,359,696.46
Tax Refunds	
Cost Recoveries	
Other Income	
Total Revenues	\$ 533,636,050.86

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 308,599,999.98
Total Disposition of Revenues	\$ 308,599,999.98
	\$ 225,036,050.88

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	9,239,526.98
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2 Non-expenditure transfers are reported on the cash basis.