

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/22/05

RUN TIME: 15:27:03

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	(845,998,782.98)	25,191,249,809.46	24,345,248,988.86	2,037.62
1340	ACCRUED INCOME RECEIVABLE	0.00	107,684,360.94	9,981,193.10	97,703,167.84
1610	PRINCIPAL ON INVESTMENTS	20,272,897,000.00	12,996,176,000.00	11,280,476,000.00	21,988,597,000.00
	TOTAL ASSETS	19,426,898,217.02	38,295,110,170.40	35,635,706,181.96	22,086,302,205.46
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	21,850,303,001.40	10,365,111,417.62	10,500,000,000.00	21,985,191,583.78
2155	EXPENDITURE TRANSFER PAY	1,681,100,625.61	51,968,904.00	629,407,402.27	2,258,539,123.88
	TOTAL LIABILITIES	23,531,403,627.01	10,417,080,321.62	11,129,407,402.27	24,243,730,707.66
	TOTAL NET ASSETS	(4,104,505,409.99)	48,712,190,492.02	46,765,113,584.23	(2,157,428,502.20)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
INCOME					
5311	INTEREST ON INVESTMENTS	275,111,927.84	9,981,193.10	122,545,269.74	387,676,004.48
5750	FEDERAL MATCHING	30,970,250,161.16	594,273,659.82	10,289,146,860.21	40,665,123,361.55
5750	REIMBURSE UNION ACTIVITY	325,912.53	0.00	0.00	325,912.53
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	223,942,247.88	1.00	129,523,007.39	353,465,254.27
5750	INT REIMBURSEMENT FROM CMS	0.00	507,221.00	0.00	(507,221.00)
5900	OTHER INCOME	356,642.43	0.00	580,001.03	936,643.46
5900	PREMIUMS COLLECTED - AGED	6,710,727,620.45	198,090,977.52	2,778,269,513.33	9,290,906,156.26
5900	PREMIUMS COLLECTED - DISABLED	1,227,949,501.93	186.00	470,000,305.08	1,697,949,621.01
	TOTAL INCOME	39,408,664,014.22	802,853,238.44	13,790,064,956.78	52,395,875,732.56
EXPENSES					
5760	SSA LAE ANNUAL	648,606,621.53	46,757,378.27	51,459,879.00	643,904,120.80
5760	SSA LAE NO YEAR	(3,921,734.74)	10,142,930.48	738,552.00	5,482,643.74
5760	SALARIES & EXPENSES - CMS	264,615,224.00	760,080,476.94	225,113,897.11	799,581,803.83
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,325,000.01	441,666.67	0.00	1,766,666.68
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	38,001,175,997.06	20,717,780,591.20	10,217,780,591.20	48,501,175,997.06
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	2,792,000,000.00	129,523,007.39	129,523,007.39	2,792,000,000.00
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	55,816,282.00	13,567,246.01	13,567,246.01	55,816,282.00
5765	PRESCRIPTION DRUG-ADMIN EXP	124,209,964.00	7,290,362.53	7,290,362.53	124,209,964.00
6100	TREASURY ADMIN EXPENSE - BPD	74,058.90	24,686.30	0.00	98,745.20
	TOTAL EXPENSES	42,146,701,412.76	21,685,608,345.79	10,645,473,535.24	53,186,836,223.31
	TOTAL EQUITY	(4,104,505,409.99)	22,488,461,584.23	24,435,538,492.02	(2,157,428,502.20)
	BALANCE	0.00	71,200,652,076.25	71,200,652,076.25	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
January 31, 2005**

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	2,037.62	
Total Undisbursed Balance			\$ 2,037.62
Receivables:			
Interest Receivable	\$	97,703,167.84	
			\$ 97,703,167.84
Investments:			
Principal On Investments	\$	21,988,597,000.00	
			\$ 21,988,597,000.00
TOTAL ASSETS			\$ 22,086,302,205.46

LIABILITIES & EQUITY

Liabilities:			
1 Payable For Transfers	\$	21,985,191,583.78	
2 Expenditure Transfer Pay		2,258,539,123.88	
			\$ 24,243,730,707.66
Equity:			
Beginning Balance	\$	(1,366,468,011.45)	
Net Change	\$	(790,960,490.75)	
Total Equity			\$ (2,157,428,502.20)
TOTAL LIABILITY/EQUITY			\$ 22,086,302,205.46

Footnotes:

1 Includes CMS's Benefit Payment accrual of \$16,665,908,017.84, the CMS Transitional Assistance Benefit Payment accrual of \$4,543,449,349.78, the Transitional Assistance Admin accrual of \$126,581,422.01, and the Prescription Drug Admin accrual of \$649,252,794.15.

2 Includes CMS's Salaries & Expenses accrual of \$1,428,554,114.75, CMS's Medicaid Part B Premium accrual of \$262,800,000.00, and SSA's LAE accrual of \$567,185,009.13.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 22, 2005

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2004 Through January 31, 2005**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 9,694,873,200.39	\$ 40,665,123,361.55
Other Income	580,001.03	936,643.46
Premiums Collected - Aged	2,580,178,535.81	9,290,906,156.26
Premiums Collected - Disabled	470,000,119.08	1,697,949,621.01
Reim Union Activity	0.00	325,912.53
Interest Reim. From CMS	(507,221.00)	(507,221.00)
Transfers In-Transitional Assist Ben Pmt	129,523,006.39	353,465,254.27
Gross Revenue	\$ 12,874,647,641.70	\$ 52,008,199,728.08
Investment Income		
1 Interest on Investments	\$ 112,564,076.64	\$ 387,676,004.48
Subtotal Investment Income	\$ 112,564,076.64	\$ 387,676,004.48
Net Receipts	\$ 12,987,211,718.34	\$ 52,395,875,732.56
 OUTLAYS		
2. Medicaid Part B Premium Exp	\$ 0.00	\$ 262,800,000.00
Railroad Retirement BOA	441,666.67	1,766,666.68
2 Salaries & Exp - CMS	534,966,579.83	799,581,803.83
3 Transf - LAE SSA Annual	(4,702,500.73)	643,904,120.80
3 Transf - LAE SSA No Yr	9,404,378.48	5,482,643.74
Trea Admin Expense - BPD	24,686.30	98,745.20
Total Outlays	\$ 540,134,810.55	\$ 1,713,633,980.25
 NONEXPENDITURE TRANSFERS		
Prescription Drug-Admin Exp	\$ 0.00	\$ 124,209,964.00
4 Transfers Out - Benefit Payments	10,500,000,000.00	48,501,175,997.06
Transfer to Transitional Assistance	0.00	2,792,000,000.00
Transitional Assistance-Admin Exp	0.00	55,816,282.00
Subtotal NonExpenditures	\$ 10,500,000,000.00	\$ 51,473,202,243.06
Subtotal Outlays/NonExpenditures	\$ 11,040,134,810.55	\$ 53,186,836,223.31
NET INCREASE/(DECREASE)	\$ 1,947,076,907.79	\$ (790,960,490.75)

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 14,860,908.80	\$ 562,942,900.10

2 Includes CMS's Salaries & Expenses Quarterly Payable Number and Prior Period Adjustment

3 Includes LAE's Payable Numbers

4 Includes Benefit Payment Quarterly Payable Number

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
January 31, 2005

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>		<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)	562,942,900.10		
575031	Interest Reimbursement from CMS	(507,221.00)		
575000	Federal Matching	40,665,123,361.55		
575010	Reimburse Union Activities	325,912.53		
575030	Transfers In-Transitional Assistance Benefit Payments	353,465,254.27		
590001	Other Income	936,643.46		
590003	Premiums Collected Aged	9,290,906,156.26		
590004	Premiums Collected Disabled	1,697,949,621.01		
411400	Appropriated Trust Fund Receipts (Public Law 103296)			52,571,142,628.18
	Less: Receipts Designated as Discretionary to cover Discretionary Transfers Out		D	525,293,518.09
411400	Appropriated Trust Fund Receipts - Mandatory		M	52,045,849,110.09
	Prescription Drug-Administrative Expense	(649,252,794.15)		
	Transitional Assistance Benefit Pymt Payable	(4,543,449,349.78)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		D	(5,192,702,143.93)
	Transitional Assistance -Administrative Expense	(126,581,422.01)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(126,581,422.01)
576532	Actual Transfers - Transitional Assistance Ben Pmts	(353,465,254.27)		
576533	Actual Transfers - Transitional Assistance-Admin Exp	(47,117,367.82)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		D	(400,582,622.09)
576534	Actual Transfers - Prescription Drug-Admin Exp	(27,100,688.06)		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(27,100,688.06)
	CMS Benefit Pymt Payable	(16,665,908,017.84)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(16,665,908,017.84)
576501	Actual Transfers - CMS Benefit Pymts	(47,144,348,175.30)		
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred		M	(47,144,348,175.30)
576001	SSA LAE Annual-Payable	(538,958,089.22)		
576002	SSA No Year-Payable	(28,226,919.91)		
576009	SSA LAE Multi Year-Payable	0.00		
576003	Salaries & Expenses - CMS Payable	(1,428,554,114.75)		
576016	Medicaid Part B Premium Payable	(262,800,000.00)		
490100	Delivered Orders - Obligations Unpaid			(2,258,539,123.88)
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction		D	(7,427,700.00)
438400	Temporary Reduction Returned by Appropriation			(21,526,958.97)
	Less entry to bring authority rescinded in prior year forward as current year authority			21,526,958.97
			D	0.00

576001	Actual Cash SSA LAE Annual Expenditures	(131,919,670.00)		
576002	Actual Cash SSA LAE No Year Expenditures	7,208,774.00		
576009	Actual Cash SSA LAE Multi Year Expenditures	0.00		
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(365,443,829.12)		
576008	Actual Cash Railroad Retirement Board Expenditure	(1,766,666.68)		
576016	Actual Cash Medicaid Part B Premium Expenditure	0.00		
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(98,745.20)		
490200	Delivered Orders - Obligations Paid			(492,020,137.00)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)		D	(124,710,896.00)
490200	Delivered Orders - Obligations Paid - Mandatory		M	(367,309,241.00)
	Interest on Investments(Cash)	562,942,900.10		
575031	Interest Reimbursement from CMS	(507,221.00)		
575000	Federal Matching	40,665,123,361.55		
575010	Reimburse Union Activities	325,912.53		
575030	Transfers In-Transitional Assistance Benefit Payments	353,465,254.27		
590001	Other Income	936,643.46		
590003	Premiums Collected Aged	9,290,906,156.26		
590004	Premiums Collected Disabled	1,697,949,621.01		
576501	Transfers Out-CMS Benefit Pymts	(48,500,000,000.00)		
576532	Transfer to Transitional Assistance	(2,792,000,000.00)		
576533	Transitional Assistance-Administrative Expense	(55,816,282.00)		
576534	Prescription Drug-Administrative Expense	(124,209,964.00)		
576001	SSA LAE Annual	(651,331,820.80)		
576002	SSA LAE No Year	(5,482,643.74)		
576009	SSA LAE Multi Year	0.00		
576003	Salaries & Expenses - CMS	(799,581,803.83)		
576008	Railroad Retirement Board Exp	(1,766,666.68)		
576016	Medicaid Part B Premium Exp	(262,800,000.00)		
610002	Treasury Admin Expense - BPD	(98,745.20)		
	Rescinded Amount to close 4384	21,526,958.97		
	New Budget Authority	2,442,364,379.05		
462000	Other Funds Available for Commit/Oblig		M	(1,841,946,039.95)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		M	2,442,364,379.05
420100	Total Actual Resources - Collected			17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		M	1,662,141,030.94
Assets				
1010	Fund Balance with Treasury	2,037.62		
1610	Bonds	21,988,597,000.00		
2150	Other Payables	(21,985,191,583.78)		
2155	Expenditure Transfer Pay	(2,258,539,123.88)		
	Total Assets			(2,255,131,670.04)
Edit Check (Total Assets = 462000+412400+415700+439700)				2,255,131,670.04

0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation Summary (Final)
January 31, 2005**

		<u>M/D</u>	
411400	Appropriated Trust Fund Receipts - Mandatory	M	52,045,849,110.09
411400	Appropriated Trust Fund Receipts Designated as Discretionary to cover Expenditure Transfers for LAE's	D	525,293,518.09
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(126,581,422.01)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(5,192,702,143.93)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(27,100,688.06)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(400,582,622.09)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(16,665,908,017.84)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(47,144,348,175.30)
490100	Expended Authority - Unpaid		(2,258,539,123.88)
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	D	(7,427,700.00)
490200	Delivered Orders - Obligations Paid	M	(367,309,241.00)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)	D	(124,710,896.00)
462000	Other Funds Available for Commit/Oblig	M	(1,841,946,039.95)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	2,442,364,379.05
420100	Total Actual Resources - Collected		17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	M	1,662,141,030.94
438400	Temporary Reduction Returned by Appropriation	D	0.00
			(0.00)

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/22/05
RUN TIME: 15:27:03

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	(845,998,782.98)	25,191,249,809.46	24,345,248,988.86	2,037.62	0.00	0.00	2,037.62
1340	ACCRUED INCOME RECEIVABLE	0.00	107,684,360.94	9,981,193.10	97,703,167.84	0.00	0.00	97,703,167.84
1610	PRINCIPAL ON INVESTMENTS	20,272,897,000.00	12,996,176,000.00	11,280,476,000.00	21,988,597,000.00	0.00	0.00	21,988,597,000.00
	TOTAL ASSETS	19,426,898,217.02	38,295,110,170.40	35,635,706,181.96	22,086,302,205.46	0.00	0.00	22,086,302,205.46
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	21,850,303,001.40	10,365,111,417.62	10,500,000,000.00	21,985,191,583.78	2	21,985,191,583.78	0.00
2155	EXPENDITURE TRANSFER PAY	1,681,100,625.61	51,968,904.00	629,407,402.27	2,258,539,123.88	4	2,258,539,123.88	0.00
	TOTAL LIABILITIES	23,531,403,627.01	10,417,080,321.62	11,129,407,402.27	24,243,730,707.66	24,243,730,707.66	0.00	0.00
	TOTAL NET ASSETS	(4,104,505,409.99)	48,712,190,492.02	46,765,113,584.23	(2,157,428,502.20)	24,243,730,707.66	0.00	22,086,302,205.46
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5	24,243,730,707.66	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	24,243,730,707.66
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	24,243,730,707.66	43,364,676,814.46	17,754,478,095.35
INCOME								
5311	INTEREST ON INVESTMENTS	275,111,927.84	9,981,193.10	122,545,269.74	387,676,004.48	0.00	0.00	387,676,004.48
5750	FEDERAL MATCHING	30,970,250,161.16	594,273,659.82	10,289,146,860.21	40,665,123,361.55	0.00	0.00	40,665,123,361.55
5750	REIMBURSE UNION ACTIVITY	325,912.53	0.00	0.00	325,912.53	0.00	0.00	325,912.53
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	223,942,247.88	1.00	129,523,007.39	353,465,254.27	0.00	0.00	353,465,254.27
5750	INT REIMBURSEMENT FROM CMS	0.00	507,221.00	0.00	(507,221.00)	0.00	0.00	(507,221.00)
5900	OTHER INCOME	356,642.43	0.00	580,001.03	936,643.46	0.00	0.00	936,643.46
5900	PREMIUMS COLLECTED - AGED	6,710,727,620.45	198,090,977.52	2,778,269,513.33	9,290,906,156.26	0.00	0.00	9,290,906,156.26
5900	PREMIUMS COLLECTED - DISABLED	1,227,949,501.93	186.00	470,000,305.08	1,697,949,621.01	0.00	0.00	1,697,949,621.01
	TOTAL INCOME	39,408,664,014.22	802,853,238.44	13,790,064,956.78	52,395,875,732.56	0.00	0.00	52,395,875,732.56

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/22/05
RUN TIME: 15:27:03

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE		ATTEST ADJUSTING DEBITS		ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
EXPENSES										
5760	SSA LAE ANNUAL	648,606,621.53	46,757,378.27	51,459,879.00	643,904,120.80	3	26,973,638.42	4	538,958,089.22	131,919,670.00
5760	SSA LAE NO YEAR	(3,921,734.74)	10,142,930.48	738,552.00	5,482,643.74	3	15,535,502.17	4	28,226,919.91	(7,208,774.00)
5760	SALARIES & EXPENSES - CMS	264,615,224.00	760,080,476.94	225,113,897.11	799,581,803.83	3	994,416,140.04	4	1,428,554,114.75	365,443,829.12
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,325,000.01	441,666.67	0.00	1,766,666.68		0.00		0.00	1,766,666.68
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	0.00	0.00	262,800,000.00	3	0.00	4	262,800,000.00	0.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	38,001,175,997.06	20,717,780,591.20	10,217,780,591.20	48,501,175,997.06	1	15,309,080,196.08	2	16,665,908,017.84	47,144,348,175.30
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	2,792,000,000.00	129,523,007.39	129,523,007.39	2,792,000,000.00	1	2,104,914,604.05	2	4,543,449,349.78	353,465,254.27
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	55,816,282.00	13,567,246.01	13,567,246.01	55,816,282.00	1	117,882,507.83	2	126,581,422.01	47,117,367.82
5765	PRESCRIPTION DRUG-ADMIN EXP	124,209,964.00	7,290,362.53	7,290,362.53	124,209,964.00	1	552,143,518.21	2	649,252,794.15	27,100,688.06
6100	TREASURY ADMIN EXPENSE - BPD	74,058.90	24,686.30	0.00	98,745.20		0.00		0.00	98,745.20
	TOTAL EXPENSES	42,146,701,412.76	21,685,608,345.79	10,645,473,535.24	53,186,836,223.31		19,120,946,106.80		24,243,730,707.66	48,064,051,622.45
	TOTAL EQUITY	(4,104,505,409.99)	22,488,461,584.23	24,435,538,492.02	(2,157,428,502.20)		43,364,676,814.46		67,608,407,522.12	22,086,302,205.46
	BALANCE	0.00	71,200,652,076.25	71,200,652,076.25	0.00		67,608,407,522.12		67,608,407,522.12	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse current payable in the amount of \$21,985,191,583.78 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.
- 3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 4 To reverse current payable in the amount of \$2,258,539,123.88 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$21,985,191,583.78 and \$2,258,539,123.88 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
January 31, 2005**

ASSETS

Fund Balance with Treasury	\$	2,037.62
Interest Receivable		97,703,167.84
Other Receivable		0.00
Investments (Net)		<u>21,988,597,000.00</u>
TOTAL ASSETS	\$	<u><u>22,086,302,205.46</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	22,086,302,205.46
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u><u>22,086,302,205.46</u></u>

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the period October 1, 2004 Through January 31, 2005**

REVENUES

Interest Revenue	\$ 387,676,004.48
Transfers in from Program Agencies	41,018,407,307.35
Premiums	10,988,855,777.27
Other Income	<u>936,643.46</u>
Total Revenues	\$ <u>52,395,875,732.56</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 48,063,952,877.25
Reimbursements to Treasury Bureaus and the General Fund	<u>98,745.20</u>
Total Disposition of Revenues	\$ <u>48,064,051,622.45</u>
<i>NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY</i>	\$ <u><u>4,331,824,110.11</u></u>