

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

1. There are no Noteworthy News items for January 2007.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final)
December 31, 2006 Through January 31, 2007**

RUN DATE: 02/27/07
RUN TIME: 15:02:09

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	82,695,222.04	35,852,411,594.00	36,376,130,718.76	(441,023,902.72)
1340	ACCRUED INCOME RECEIVABLE	0.00	156,378,846.33	10,004,875.45	146,373,970.88
1610	PRINCIPAL ON INVESTMENTS	33,128,443,000.00	16,376,830,000.00	15,120,587,000.00	34,384,686,000.00
	TOTAL ASSETS	33,211,138,222.04	52,385,620,440.33	51,506,722,594.21	34,090,036,068.16
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	20,816,603,273.16	14,621,353,071.98	14,406,000,000.00	20,601,250,201.18
2155	EXPENDITURE TRANSFER PAY	1,456,659,848.36	268,820,177.87	7,617,687.99	1,195,457,358.48
	TOTAL LIABILITIES	22,273,263,121.52	14,890,173,249.85	14,413,617,687.99	21,796,707,559.66
	TOTAL NET ASSETS	10,937,875,100.52	67,275,793,690.18	65,920,340,282.20	12,293,328,508.50
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52
	TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52
INCOME					
5311	INTEREST ON INVESTMENTS	470,904,536.92	10,004,875.45	177,419,949.17	638,319,610.64
5600	GIFTS	15,121.55	0.00	4,939.85	20,061.40
5750	FEDERAL MATCHING	33,477,867,772.25	877,181,825.82	12,537,247,786.43	45,137,933,732.86
5750	REIMBURSE UNION ACTIVITY	264,012.02	0.00	0.00	264,012.02
5750	TRANSFERS IN-TRANSITIONAL ASSIST B	(519,556.85)	0.00	56,241.19	(463,315.66)
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	132,829,855.83	0.00	12,918,458.22	145,748,314.05
5750	FED CONTR BENEFITS - RX ACCOUNT	10,882,638,792.58	0.00	3,034,536,630.75	13,917,175,423.33
5900	OTHER INCOME	9,186,798.05	0.00	10,750.09	9,197,548.14
5900	PREMIUMS COLLECTED - AGED	8,779,500,553.78	273,660,848.18	3,592,057,721.41	12,097,897,427.01
5900	PREMIUMS COLLECTED - DISABLED	1,979,586,475.10	27,267.40	606,943,556.00	2,586,502,763.70
5900	PREMIUMS COLLECTED - RX DRUG	376,111,849.13	162.54	135,224,894.27	511,336,580.86
5900	PAYMENTS FROM STATES - RX ACCOUNT	1,844,229,912.31	0.00	523,913,705.57	2,368,143,617.88
5900	BASIC PREMIUMS MEDICARE ADVANTAGE	8,690,890.42	0.00	3,583,891.98	12,274,782.40
	TOTAL INCOME	57,961,307,013.09	1,160,874,979.39	20,623,918,524.93	77,424,350,558.63
EXPENSES					
5760	SSA LAE ANNUAL	275,034,949.56	83,462,424.03	80,246,382.00	278,250,991.59
5760	SSA LAE NO YEAR	1,605,574.48	0.00	3,130,579.04	(1,525,004.56)
5760	SALARIES & EXPENSES - CMS	752,423,499.91	187,341,523.00	190,797,980.83	748,967,042.08
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,350,000.00	450,000.00	0.00	1,800,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	43,769,999,999.88	29,172,150,003.18	14,766,150,003.18	58,175,999,999.88
5765	TRANSFER TO TRANSITIONAL ASSISTANC	0.00	56,241.19	56,241.19	0.00
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	1,257,309.57	1,257,309.57	0.00
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,605,591.22	1,605,591.22	0.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	13,001,420,974.35	3,802,794,423.77	0.00	16,804,215,398.12
5765	RX ACCT ADMIN - NONSTARTUP	550,684,676.08	12,918,458.22	12,918,458.22	550,684,676.08
6100	TREASURY ADMIN EXPENSE - BPD	39,700.34	12,328.63	0.00	52,028.97
6100	MEDICARE REFUNDS	(130,984,589.00)	0.00	98,295,620.00	(229,280,209.00)
	TOTAL EXPENSE	58,053,728,626.09	33,262,048,302.81	15,154,458,165.25	76,161,318,763.65
	TOTAL EQUITY	10,937,875,100.52	34,422,923,282.20	35,778,376,690.18	12,293,328,508.50
	BALANCE	0.00	101,698,716,972.38	101,698,716,972.38	0.00

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Trial Balance (Final)
December 31, 2006 Through January 31, 2007

RUN DATE: 02/27/07
 RUN TIME: 13:02:42

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	25,642,093.42	4,474,889,652.42	4,462,841,044.53	37,690,701.31
1340	ACCRUED INCOME RECEIVABLE	0.00	1,311,072.11	179,686.06	1,131,386.05
1610	PRINCIPAL ON INVESTMENTS	768,257,000.00	647,128,000.00	768,023,000.00	647,362,000.00
	TOTAL ASSETS	793,899,093.42	5,123,328,724.53	5,231,043,730.59	686,184,087.36
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	3,416,917,106.88	12,918,458.22	0.00	3,403,998,648.66
	TOTAL LIABILITIES	3,416,917,106.88	12,918,458.22	0.00	3,403,998,648.66
	TOTAL NET ASSETS	(2,623,018,013.46)	5,136,247,182.75	5,231,043,730.59	(2,717,814,561.30)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
	TOTAL CAPITAL	(2,193,630,007.14)	0.00	0.00	(2,193,630,007.14)
INCOME					
5311	INTEREST ON INVESTMENTS	4,324,423.26	179,686.06	1,584,035.72	5,728,772.92
5750	FED CONTR ADMIN COSTS - RX ACCOUNT	132,829,855.83	0.00	12,918,458.22	145,748,314.05
5750	FED CONTR BENEFITS - RX ACCOUNT	10,882,638,792.58	0.00	3,034,536,630.75	13,917,175,423.33
5900	PREMIUMS COLLECTED - RX DRUG	376,111,849.13	162.54	135,224,894.27	511,336,580.86
5900	PAYMENTS FROM STATES - RX ACCOUNT	1,844,229,912.31	0.00	523,913,705.57	2,368,143,617.88
	TOTAL INCOME	13,240,134,833.11	179,848.60	3,708,177,724.53	16,948,132,709.04
EXPENSES					
5760	SSA LAE ANNUAL	117,417,189.00	0.00	0.00	117,417,189.00
5765	TRANS OUT BEN PMTS - RX ACCOUNT	13,001,420,974.35	3,802,794,423.77	0.00	16,804,215,398.12
5765	RX ACCT ADMIN - NONSTARTUP	550,684,676.08	12,918,458.22	12,918,458.22	550,684,676.08
	TOTAL EXPENSE	13,669,522,839.43	3,815,712,881.99	12,918,458.22	17,472,317,263.20
	TOTAL EQUITY	(2,623,018,013.46)	3,815,892,730.59	3,721,096,182.75	(2,717,814,561.30)
	BALANCE	0.00	8,952,139,913.34	8,952,139,913.34	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final)
January 31, 2007**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>(441,023,902.72)</u>	\$	(441,023,902.72)
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Receivables

Interest Receivable	\$	<u>146,373,970.88</u>	\$	146,373,970.88
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Investments

1 Principal On Investments	\$	<u>34,384,686,000.00</u>	\$	<u>34,384,686,000.00</u>
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TOTAL ASSETS	\$	<u><u>34,090,036,068.16</u></u>		
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$	20,601,250,201.18		
3 Expenditure Transfer Pay		<u>1,195,457,358.48</u>		
	\$		\$	21,796,707,559.66

Equity

Beginning Balance	\$	11,030,296,713.52		
Net Change		<u>1,263,031,794.98</u>		
	\$		\$	<u>12,293,328,508.50</u>

TOTAL LIABILITY/EQUITY	\$	<u><u>34,090,036,068.16</u></u>		
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes CMS's Benefit Payment accrual of \$17,073,016,886.84, the CMS Transitional Assistance Benefit Payment accrual of \$17,306,677.39, the Transitional Assistance Admin. accrual of \$38,056,940.88 the FSMI Charges for RX Acct Admin accrual of \$68,871,047.41, the RX Acct Admin - Nonstartup accrual of \$479,971,434.46, and the RX Acct Benefit Payment accrual of \$2,924,027,214.20. The RX Account Admin. accrual is covered by an annual appropriation from the General Fund.

3 Includes CMS's Salaries & Expenses accrual of \$1,017,622,546.77 and SSA's LAE accrual of \$177,834,811.71.

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Balance Sheet (Final)
January 31, 2007

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	37,690,701.31	\$	37,690,701.31
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Receivables

Interest Receivable	\$	1,131,386.05	\$	1,131,386.05
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Investments

1 Principal On Investments	\$	647,362,000.00	\$	647,362,000.00
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TOTAL ASSETS	\$	686,184,087.36
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$	3,403,998,648.66	\$	3,403,998,648.66
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Equity

Beginning Balance	\$	(2,193,630,007.14)		
Net Change	\$	(524,184,554.16)	\$	(2,717,814,561.30)

TOTAL LIABILITY/EQUITY	\$	686,184,087.36
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes Benefit Payment accrual of \$2,924,027,214.20 and an Administrative Expense accrual of \$479,971,434.46. The Administrative Expense accrual is covered by an annual appropriation from the General Fund.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final)
October 1, 2006 Through January 31, 2007**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 11,660,065,960.61	\$ 45,137,933,732.86
Fed Contr Benefits - RX Account	3,034,536,630.75	13,917,175,423.33
Fed Contr Admin Costs - RX Account	12,918,458.22	145,748,314.05
Basic Premiums Medicare Advantage	3,583,891.98	12,274,782.40
Gifts	4,939.85	20,061.40
Other Income	10,750.09	9,197,548.14
Premiums Collected - Aged	3,318,396,873.23	12,097,897,427.01
Premiums Collected - Disabled	606,916,288.60	2,586,502,763.70
Premiums Collected - RX Drug	135,224,731.73	511,336,580.86
Payments From States - RX Account	523,913,705.57	2,368,143,617.88
Reim Union Activity	0.00	264,012.02
Transfers In-Transitional Assist Ben Pmt	56,241.19	(463,315.66)
Gross Revenue	\$ 19,295,628,471.82	\$ 76,786,030,947.99
Investment Income		
1 Interest on Investments	\$ 167,415,073.72	\$ 638,319,610.64
Subtotal Investment Income	\$ 167,415,073.72	\$ 638,319,610.64
Net Receipts	\$ 19,463,043,545.54	\$ 77,424,350,558.63

DISBURSEMENTS

Outlays		
Railroad Retirement BOA	\$ 450,000.00	\$ 1,800,000.00
Salaries & Expenses - CMS	(3,456,457.83)	748,967,042.08
SSA LAE Annual	3,216,042.03	278,250,991.59
SSA LAE No Year	(3,130,579.04)	(1,525,004.56)
Treasury Admin. Expense - BPD	12,328.63	52,028.97
Downward Adjustment - SSA LAE Annual	0.00	(167,846,159.51)
Total Outlays	\$ (2,908,666.21)	\$ 859,698,898.57
NonExpenditure Transfers		
FSMI Charges for RX Admin	\$ 0.00	\$ 0.00
RX Admin. Expense - Nonstartup	0.00	550,684,676.08
Transfers Out - Benefit Payments, CMS	14,406,000,000.00	58,175,999,999.88
Transitional Assistance-Admin Exp	0.00	0.00
Transfers Out Ben Pmts - RX Account	3,802,794,423.77	16,804,215,398.12
Total NonExpenditure Transfers	\$ 18,208,794,423.77	\$ 75,530,900,074.08
Offsetting Receipts		
Medicare Refunds	\$ (98,295,620.00)	\$ (229,280,209.00)
Total Offsetting Receipts	\$ (98,295,620.00)	\$ (229,280,209.00)
Total Disbursements	\$ 18,107,590,137.56	\$ 76,161,318,763.65
NET INCREASE/(DECREASE)	\$ 1,355,453,407.98	\$ 1,263,031,794.98

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis:

	<u>Current Month</u>	<u>Year-to-Date</u>
	\$ 21,041,102.84	\$ 876,338,813.26

Federal Supplementary Medical Insurance Trust Fund - Prescription Drug Account
20X80041
Income Statement (Final)
October 1, 2006 Through January 31, 2007

RECEIPTS	Current Month	Year-To-Date
Revenue		
Fed Contr Benefits - RX Account	\$ 3,034,536,630.75	\$ 13,917,175,423.33
Fed Contr Admin Costs - RX Account	12,918,458.22	145,748,314.05
Premiums Collected - RX Drug	135,224,731.73	511,336,580.86
Payments From States - RX Account	523,913,705.57	2,368,143,617.88
Gross Revenue	\$ <u>3,706,593,526.27</u>	\$ <u>16,942,403,936.12</u>
Investment Income		
1 Interest on Investments	\$ 1,404,349.66	\$ 5,728,772.92
Subtotal Investment Income	\$ <u>1,404,349.66</u>	\$ <u>5,728,772.92</u>
Net Receipts	\$ <u>3,707,997,875.93</u>	\$ <u>16,948,132,709.04</u>
 DISBURSEMENTS		
Outlays		
Transfers - LAE SSA Annual	\$ 0.00	\$ 117,417,189.00
Total Outlays	\$ <u>0.00</u>	\$ <u>117,417,189.00</u>
NonExpenditure Transfers		
RX Acct Admin - Nonstartup	\$ 0.00	\$ 550,684,676.08
Trans Out Ben Pmts - RX Account	3,802,794,423.77	16,804,215,398.12
Total NonExpenditure Transfers	\$ <u>3,802,794,423.77</u>	\$ <u>17,354,900,074.20</u>
Total Disbursements	\$ <u>3,802,794,423.77</u>	\$ <u>17,472,317,263.20</u>
NET INCREASE/(DECREASE)	\$ <u>(94,796,547.84)</u>	\$ <u>(524,184,554.16)</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>	<u>Year-to-Date</u>
	\$ 272,963.61	\$ 5,566,031.97

Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final)
January 31, 2007

Proprietary Accounts

Security Number / Account Number	Title	M/D	Amount
N/A	Interest on Investments(Cash)		876,338,813.26
560001	Gifts		20,061.40
575000	Federal Matching		45,137,933,732.86
575030	Transfers In-Transitional Assistance Benefit Payments		(463,315.66)
590001	Other Income		9,197,548.14
575039	Fed Contr Benefits - RX Account		13,917,175,423.33
575038	Fed Contr Admin Costs - RX Account		145,748,314.05
590003	Premiums Collected Aged		12,097,897,427.01
590004	Premiums Collected Disabled		2,586,502,763.70
590012	Premiums Collected - RX Drug		511,336,580.86
590014	Payments From States - RX Account		2,368,143,617.88
590015	Basic Premiums Medicare Advantage		12,274,782.40
610011	Medicare Refunds		229,280,209.00
411400	Appropriated Trust Fund Receipts (Public Law 103296)		<u>77,891,649,970.25</u>
	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	<u>1,486,256,521.70</u>
411400	Appropriated Trust Fund Receipts - Mandatory	M	<u>76,405,393,448.55</u>
	Transitional Assistance Benefit Pmt Payable		(17,306,677.39)
	State Low Income Determinations		0.00
	RX Acct Benefit Pmt Payable		(2,924,027,214.20)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	<u>(2,941,333,891.59)</u>
	FSMI Charges for RX Admin		(68,871,047.41)
	RX Admin. Expense - Nonstartup		(479,971,434.46)
	Transitional Assistance - Administrative Expense		(38,056,940.88)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	<u>(586,899,422.75)</u>
576532	Actual Transfers - Transitional Assistance Ben Pmts		463,315.66
576535	Actual Transfers - State Low Income Determinations		0.00
576536	Trans Out Ben Pmts - RX Account		(16,804,215,398.12)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	<u>(16,803,752,082.46)</u>
576534	FSMI Charges for RX Admin		(12,396,892.34)
576538	RX Admin. Expense-Nonstartup		(145,748,314.05)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(3,150,402.26)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	<u>(161,295,608.65)</u>
	CMS Benefit Pymt Payable		(17,073,016,886.84)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	<u>(17,073,016,886.84)</u>
576501	Actual Transfers - CMS Benefit Pymts		(59,264,513,140.46)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	<u>(59,264,513,140.46)</u>
576001	SSA LAE Annual-Payable		(329,289,773.57)
576002	SSA No Year-Payable		(16,391,197.65)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(1,017,622,546.77)
576016	Medicaid Part B Premium Payable		0.00
576020	OIG Oversight Payable		0.00
490100	Delivered Orders - Obligations Unpaid		<u>(1,363,303,517.99)</u>
	Downward Adjustment SSA LAE Annual		167,846,159.51
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries		<u>167,846,159.51</u>
	Downward Adjustment SSA LAE Annual		(167,846,159.51)
432000	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources		<u>(167,846,159.51)</u>

Federal Supplementary Medical Insurance Trust Fund
20X8004
FACTS II Adjusted Trial Balance Report (Final)
January 31, 2007

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance With Treasury	E			(\$441,023,902.72)
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	B			33,060,991,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of Public Debt	E			34,384,686,000.00
4114	Appropriated Trust Fund Receipts	E	M		76,405,393,448.55
4114	Appropriated Trust Fund Receipts	E	D		1,486,256,521.70
4382	Temporary Reduction - New Budget Authority	E	D		0.00
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	M		(2,940,870,575.93)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	B	D		(197,510,355.32)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	M		(2,941,333,891.59)
4127	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Payable	E	D		(586,899,422.75)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	M		(16,803,752,082.46)
4129	Amounts Appropriated From Specific Treasury Managed Trust Fund TAFS - Transfers-Out	E	D		(161,295,608.65)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	B	M		(18,161,530,027.42)
4166	Allocations of Realized Authority - To Be Transferred From Invested Balances	E	M		(17,073,016,886.84)
4167	Allocations of Realized Authority - Transferred From Invested Balances	E	M		(59,264,513,140.46)
4201	Total Actual Resources - Collected	B			33,143,256,771.39
4201	Total Actual Resources - Collected	E			33,143,256,771.39
4320	Adjustments for Changes in Prior-Year Allocations of Budgetary Resources	E	D		(167,846,159.51)
4357	Cancellation of Appropriated Amounts Receivable From Invested Special or Trust Funds	E			0.00
4384	Temporary Reduction Returned by Appropriation	B	D		(91,499,519.53)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4620	Unobligated Funds Exempt From Apportionment	B			0.00
4620	Unobligated Funds Exempt From Apportionment	E			(2,879,351,249.09)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	B	M		(10,554,404,020.49)
4397	Receipts and Appropriations Temporarily Precluded From Obligation	E	M		(10,554,404,020.49)
4157	Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation	E	M		1,454,646,891.47
4902	Delivered Orders - Obligations, Paid	E	M	B	(6,838.26)
4902	Delivered Orders - Obligations, Paid	E	D	B	(388,536,571.92)
4902	Delivered Orders - Obligations, Paid	E	M	N	(97,845,190.71)
4902	Delivered Orders - Obligations, Paid	E	D	N	(375,295,211.90)
4901	Delivered Orders - Obligations, Unpaid	B			(1,197,442,272.70)
4901	Delivered Orders - Obligations, Unpaid	E			(1,363,303,517.99)
4971	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			167,846,159.51
4981	Upward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	E			0.00
					0.00
<u>B/E</u>	Beginning / Ending				
<u>M/D</u>	Mandatory / Discretionary				
<u>B/N</u>	Balance / New				

Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
December 31, 2006 Through January 31, 2007

RUN DATE: 02/27/07

RUN TIME: 15:02:09

ACCT#	G/L	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS									
1010		CASH	82,695,222.04	35,852,411,594.00	36,376,130,718.76	(441,023,902.72)	0.00	0.00	(441,023,902.72)
1340		ACCRUED INCOME RECEIVABLE	0.00	156,378,846.33	10,004,875.45	146,373,970.88	0.00	0.00	146,373,970.88
1610		PRINCIPAL ON INVESTMENTS	33,128,443,000.00	16,376,830,000.00	15,120,587,000.00	34,384,686,000.00	0.00	0.00	34,384,686,000.00
		TOTAL ASSETS	33,211,138,222.04	52,385,620,440.33	51,506,722,594.21	34,090,036,068.16	0.00	0.00	34,090,036,068.16
LIABILITIES									
2150		LIABILITY FOR ALLOCATION	20,816,603,273.16	14,621,353,071.98	14,406,000,000.00	20,601,250,201.18	2	20,601,250,201.18	0.00
2155		EXPENDITURE TRANSFER PAY	1,456,659,848.36	268,820,177.87	7,617,687.99	1,195,457,358.48	4	1,195,457,358.48	0.00
		TOTAL LIABILITIES	22,273,263,121.52	14,890,173,249.85	14,413,617,687.99	21,796,707,559.66	21,796,707,559.66	0.00	0.00
		TOTAL NET ASSETS	10,937,875,100.52	67,275,793,690.18	65,920,340,282.20	12,293,328,508.50	21,796,707,559.66	0.00	34,090,036,068.16
CAPITAL									
3310		PRIOR UNDISTRIBUTED INC	11,030,296,713.52	0.00	0.00	11,030,296,713.52	5	21,796,707,559.66	1,3
		PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	21,796,707,559.66
		TOTAL CAPITAL	11,030,296,713.52	0.00	0.00	11,030,296,713.52	21,796,707,559.66	44,294,060,791.03	33,527,649,944.89
INCOME									
5311		INTEREST ON INVESTMENTS	470,904,536.92	10,004,875.45	177,419,949.17	638,319,610.64	0.00	0.00	638,319,610.64
5600		GIFTS	15,121.55	0.00	4,939.85	20,061.40	0.00	0.00	20,061.40
5750		FEDERAL MATCHING	33,477,867,772.25	877,181,825.82	12,537,247,786.43	45,137,933,732.86	0.00	0.00	45,137,933,732.86
5750		REIMBURSE UNION ACTIVITY	264,012.02	0.00	0.00	264,012.02	0.00	0.00	264,012.02
5750		TRANSFERS IN-TRANSITIONAL ASSIST B	(519,556.85)	0.00	56,241.19	(463,315.66)	0.00	0.00	(463,315.66)
5750		FED CONTR ADMIN COSTS - RX ACCOUNT	132,829,855.83	0.00	12,918,458.22	145,748,314.05	0.00	0.00	145,748,314.05
5750		FED CONTR BENEFITS - RX ACCOUNT	10,882,638,792.58	0.00	3,034,536,630.75	13,917,175,423.33	0.00	0.00	13,917,175,423.33
5900		OTHER INCOME	9,186,798.05	0.00	10,750.09	9,197,548.14	0.00	0.00	9,197,548.14
5900		PREMIUMS COLLECTED - AGED	8,779,500,553.78	273,660,848.18	3,592,057,721.41	12,097,897,427.01	0.00	0.00	12,097,897,427.01
5900		PREMIUMS COLLECTED - DISABLED	1,979,586,475.10	27,267.40	606,943,556.00	2,586,502,763.70	0.00	0.00	2,586,502,763.70
5900		PREMIUMS COLLECTED - RX DRUG	376,111,849.13	162.54	135,224,894.27	511,336,580.86	0.00	0.00	511,336,580.86
5900		PAYMENTS FROM STATES - RX ACCOUNT	1,844,229,912.31	0.00	523,913,705.57	2,368,143,617.88	0.00	0.00	2,368,143,617.88
5900		BASIC PREMIUMS MEDICARE ADVANTAGE	8,690,890.42	0.00	3,583,891.98	12,274,782.40	0.00	0.00	12,274,782.40
		TOTAL INCOME	57,961,307,013.09	1,160,874,979.39	20,623,918,524.93	77,424,350,558.63	0.00	0.00	77,424,350,558.63

Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final)
December 31, 2006 Through January 31, 2007

RUN DATE: 02/27/07

RUN TIME: 15:02:09

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	275,034,949.56	83,462,424.03	80,246,382.00	278,250,991.59	3	356,009,571.98	4	161,443,614.06	472,816,949.51
5760	SSA LAE NO YEAR	1,605,574.48	0.00	3,130,579.04	(1,525,004.56)	3	25,563,332.21	4	16,391,197.65	7,647,130.00
5760	SALARIES & EXPENSES - CMS	752,423,499.91	187,341,523.00	190,797,980.83	748,967,042.08	3	815,869,368.51	4	1,017,622,546.77	547,213,863.82
5760	RAILROAD RETIREMENT BOARD EXPENSE	1,350,000.00	450,000.00	0.00	1,800,000.00		0.00		0.00	1,800,000.00
5760	DOWNWARD ADJUSTMENT - SSA LAE ANNUAL	(167,846,159.51)	0.00	0.00	(167,846,159.51)		0.00		0.00	(167,846,159.51)
5765	TRANSFERS OUT - BENEFIT PAYMENTS, CMS	43,769,999,999.88	29,172,150,003.18	14,766,150,003.18	58,175,999,999.88	1	18,161,530,027.42	2	17,073,016,886.84	59,264,513,140.46
5765	TRANSFER TO TRANSITIONAL ASSISTANC	0.00	56,241.19	56,241.19	0.00	1	16,843,361.73	2	17,306,677.39	(463,315.66)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	0.00	1,257,309.57	1,257,309.57	0.00	1	41,207,343.14	2	38,056,940.88	3,150,402.26
5765	FSMI CHARGES FOR RX ADMIN	0.00	1,605,591.22	1,605,591.22	0.00	1	81,267,939.75	2	68,871,047.41	12,396,892.34
5765	TRANS OUT BEN PMTS - RX ACCOUNT	13,001,420,974.35	3,802,794,423.77	0.00	16,804,215,398.12	1	2,924,027,214.20	2	2,924,027,214.20	16,804,215,398.12
5765	RX ACCT ADMIN - NONSTARTUP	550,684,676.08	12,918,458.22	12,918,458.22	550,684,676.08	1	75,035,072.43	2	479,971,434.46	145,748,314.05
6100	TREASURY ADMIN EXPENSE - BPD	39,700.34	12,328.63	0.00	52,028.97		0.00		0.00	52,028.97
6100	MEDICARE REFUNDS	(130,984,589.00)	0.00	98,295,620.00	(229,280,209.00)		0.00		0.00	(229,280,209.00)
	TOTAL EXPENSE	58,053,728,626.09	33,262,048,302.81	15,154,458,165.25	76,161,318,763.65		22,497,353,231.37		21,796,707,559.66	76,861,964,435.36
	TOTAL EQUITY	10,937,875,100.52	34,422,923,282.20	35,778,376,690.18	12,293,328,508.50		44,294,060,791.03		66,090,768,350.69	34,090,036,068.16
	BALANCE	0.00	101,698,716,972.38	101,698,716,972.38	0.00		66,090,768,350.69		66,090,768,350.69	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY06 ending payable in the amount of \$21,299,910,958.67 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses and State Low Income Determinations to a cash basis.
- 2 To reverse current payable in the amount of \$20,601,250,201.18 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, Transitional Assistance and Prescription Drug Admin Expenses, and State Low Income Determinations to a cash basis.
- 3 To reverse FY06 ending payable in the amount of \$1,197,442,272.70 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.
- 4 To reverse current payable in the amount of \$1,195,457,358.48 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.
- 5 To reclassify the current payables in the amounts of \$20,601,250,201.18 and \$1,195,457,358.48 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final)
January 31, 2007**

ASSETS

Fund Balance with Treasury	\$	(441,023,902.72)
Interest Receivable		146,373,970.88
Other Receivable		0.00
Investments (Net)		<u>34,384,686,000.00</u>
TOTAL ASSETS	\$	<u><u>34,090,036,068.16</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	21,796,707,559.66
Other		<u>12,293,328,508.50</u>
TOTAL LIABILITIES	\$	<u><u>34,090,036,068.16</u></u>

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final)
For the Period October 1, 2006 Through January 31, 2007**

REVENUES

Interest Revenue	\$ 638,319,610.64
Transfers in from Program Agencies	59,200,658,166.60
Premiums	17,576,155,171.85
Other Income	<u>9,217,609.54</u>
Total Revenues	\$ <u>77,424,350,558.63</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 76,861,912,406.39
Reimbursements to Treasury Bureaus and the General Fund	<u>52,028.97</u>
Total Disposition of Revenues	\$ <u>76,861,964,435.36</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ <u><u>562,386,123.27</u></u>