

RUN DATE: 08/21/03  
 RUN TIME: 14:30:16

UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE  
 (FINAL)  
 FOR PERIOD OF 06/30/2003  
 THRU 07/31/2003

FEDERAL HOSPITAL INSURANCE TRUST FUND  
 ACCT: 20X8005

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	1,045.35	25,270,722,858.26	25,270,722,173.89	1,729.72
1335	OTHER RECEIVABLES	1,192,597,344.16	1,203,974.40	0.00	1,193,801,318.56
1340	ACCRUED INCOME RECEIVABLE	0.00	1,245,003,819.23	2,201,327.37	1,242,802,491.86
1610	PRINCIPAL ON INVESTMENTS	252,485,050,000.00	11,840,454,000.00	13,393,110,000.00	250,932,394,000.00
	<b>TOTAL ASSETS</b>	<b>253,677,648,389.51</b>	<b>38,357,384,651.89</b>	<b>38,666,033,501.26</b>	<b>253,368,999,540.14</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	1,197,303,171.77	12,798,713,094.77	34,098,738,599.00	22,497,328,676.00
2155	EXPENDITURE TRANSFER PAY	959,597,805.96	117,584,525.63	0.00	842,013,280.33
	<b>TOTAL LIABILITIES</b>	<b>2,156,900,977.73</b>	<b>12,916,297,620.40</b>	<b>34,098,738,599.00</b>	<b>23,339,341,956.33</b>
	<b>TOTAL NET ASSETS</b>	<b>251,520,747,411.78</b>	<b>51,273,682,272.29</b>	<b>72,764,772,100.26</b>	<b>230,029,657,583.81</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	232,118,118,499.58	0.00	0.00	232,118,118,499.58
	<b>TOTAL CAPITAL</b>	<b>232,118,118,499.58</b>	<b>0.00</b>	<b>0.00</b>	<b>232,118,118,499.58</b>
<b>INCOME</b>					
5310	INTEREST ON INVESTMENTS	11,172,895,356.47	2,201,327.37	1,248,790,500.89	12,419,484,529.99
5310	INT REIMBURSEMENT FROM CMS	1,717,263.00	0.00	0.00	1,717,263.00
5310	INT REIMBURSEMENT FROM SSA	(4,143,581.00)	0.00	0.00	(4,143,581.00)
5310	INT REIMBURSEMENT FROM RR	54,587,000.00	0.00	0.00	54,587,000.00
5750	CIVIL MONETARY PENALTIES	5,761,008.35	13,840.80	479,698.19	6,226,865.74
5750	CIVIL PENALTIES & DAMAGES/CMS	3,172,108.45	0.00	168,613.16	3,340,721.61
5750	CRIMINAL FINES .46	1,901,934.05	0.00	0.00	1,901,934.05
5750	CIVIL PENALTIES & DAMAGES/DOJ	188,102,168.25	0.00	4,158,532.14	192,260,700.39
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	5,828,297.75	0.00	129,030.78	5,957,328.53
5750	HOSPITAL INSURANCE UNINSURED	225,000,000.00	0.00	0.00	225,000,000.00
5750	FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00
5750	GF TRANSFER PROGRAM MANAGEMENT	120,082,592.00	0.00	0.00	120,082,592.00
5750	REIMBURSE UNION ACTIVITY	703,810.06	0.00	0.00	703,810.06
5750	RAILROAD RETIREMENT PRINCIPAL	888,530,000.00	0.00	0.00	888,530,000.00
5750	FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00
5750	INCOME TAX ON BENEFITS	6,423,000,000.00	0.00	0.00	6,423,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	78,470.22	0.00	0.00	78,470.22
5800	DEPOSITS BY STATES	1,294.46	0.00	0.00	1,294.46
5800	EMPLOYMENT TAX RECEIPTS - FICA	107,023,726,053.96	0.00	11,079,000,000.00	118,102,726,053.96
5800	EMPLOYMENT TAX RECEIPTS - SECA	7,865,009,175.05	0.00	155,000,000.00	8,020,009,175.05
5900	OTHER INCOME	1,318,854.41	15,415.00	0.00	1,303,439.41
5900	PREMIUMS UNINSURED INDIVIDUALS	1,183,147,826.80	9,803,272.60	139,142,291.87	1,312,486,846.07
	<b>TOTAL INCOME</b>	<b>135,442,419,632.28</b>	<b>12,033,855.77</b>	<b>12,626,868,667.03</b>	<b>148,057,254,443.54</b>

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UNITED STATES DEPARTMENT OF TREASURY  
 BUREAU OF THE PUBLIC DEBT  
 OFFICE OF PUBLIC DEBT ACCOUNTING  
 DIVISION OF FEDERAL INVESTMENTS  
 TRIAL BALANCE  
 (FINAL)  
 FOR PERIOD OF 06/30/2003  
 THRU 07/31/2003

GENERAL LEDGER ACCOUNT -----	BEGINNING BALANCE -----	TOTAL DEBITS -----	TOTAL CREDITS -----	ENDING BALANCE -----
<b>EXPENSE</b>				
5760 SSA LAE ANNUAL	608,533,366.54	52,633,668.00	52,633,668.00	608,533,366.54
5760 SSA LAE NO YEAR	12,416,579.65	3,303,878.00	3,303,878.00	12,416,579.65
5760 SALARIES & EXPENSES - CMS	869,507,343.99	75,098,483.63	75,098,483.63	869,507,343.99
5760 SALARIES & EXPENSES - OS	2,809,617.00	2,807,630.00	0.00	5,617,247.00
5765 TRANSFERS OUT - BENEFIT PAYMENTS	114,000,000,000.00	46,730,513,324.00	13,204,730,725.00	147,525,782,599.00
5765 TRANSFERS OUT - DOJ	0.00	3,927,557.34	3,927,557.34	0.00
5765 TRANSFERS OUT - HHS OIG	0.00	1,194,319.53	1,194,319.53	0.00
5765 TRANSFERS OUT - HHS MIP	387,602,000.00	645,316,973.76	72,360,973.76	960,558,000.00
5765 TRANSFERS OUT - FBI	114,000,000.00	0.00	0.00	114,000,000.00
6100 TREASURY ADMIN EXPENSE - GF	44,726,431.49	4,359,714.09	0.00	49,086,145.58
6100 TREASURY ADMIN EXPENSE - BPD	195,381.41	18,696.14	0.00	214,077.55
<b>TOTAL EXPENSE</b>	<b>116,039,790,720.08</b>	<b>47,519,174,244.49</b>	<b>13,413,249,605.26</b>	<b>150,145,715,359.31</b>
<b>TOTAL EQUITY</b>	<b>251,520,747,411.78</b>	<b>47,531,208,100.26</b>	<b>26,040,118,272.29</b>	<b>230,029,657,583.81</b>
<b>BALANCE</b>	<b>0.00</b>	<b>98,804,890,372.55</b>	<b>98,804,890,372.55</b>	<b>0.00</b>

Federal Hospital Insurance Trust Fund  
20X8005  
Income Statement  
(Final)  
For Period 10/01/02 through 07/31/03

RECEIPTS	FY '03 <u>Current Month</u>	FY '03 <u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	\$ 129,030.78	\$ 5,957,328.53
Civil Monetary Penalties	465,857.39	6,226,865.74
Civil Penalties & Damages/DOJ	4,158,532.14	192,260,700.39
Civil Penalties & Damages/CMS	168,613.16	3,340,721.61
Criminal Fines .46	0.00	1,901,934.05
Deposits by States	0.00	1,294.46
Employment Tax Receipts - FICA	11,079,000,000.00	118,102,726,053.96
Employment Tax Receipts - SECA	155,000,000.00	8,020,009,175.05
Federal Uninsured Payments	0.00	168,000,000.00
Fraud/Abuse Appropriation FBI	0.00	114,000,000.00
GF Transfer Program Management	0.00	120,082,592.00
Gifts	0.00	0.00
Hospital Insurance Uninsured	0.00	225,000,000.00
Income Tax on Benefits	0.00	6,423,000,000.00
Income Tax Credit Reimb - SECA	0.00	78,470.22
Other Income	(15,415.00)	1,303,439.41
Premiums Uninsured Individuals	129,339,019.27	1,312,486,846.07
2. Railroad Ret. Principal	0.00	888,530,000.00
Reimburse Union Activity	0.00	703,810.06
<b>Gross Revenue</b>	<b>\$ 11,368,245,637.74</b>	<b>\$ 135,585,609,231.55</b>
Investment Income		
1. Interest on Investments	\$ 1,246,589,173.52	\$ 12,419,484,529.99
Interest Reim. From CMS	0.00	1,717,263.00
2. Interest Reim. From RR	0.00	54,587,000.00
Interest Reim. From SSA	0.00	(4,143,581.00)
<b>Subtotal Investment Income</b>	<b>\$ 1,246,589,173.52</b>	<b>\$ 12,471,645,211.99</b>
<b>Net Receipts</b>	<b>\$ 12,614,834,811.26</b>	<b>\$ 148,057,254,443.54</b>
OUTLAYS		
2. Salaries & Expenses - CMS	\$ 0.00	\$ 869,507,343.99
3. SSA LAE Annual	0.00	608,533,366.54
3. SSA LAE No Year	0.00	12,416,579.65
Treasury Admin Expense - BPD	18,696.14	214,077.55
Treasury Admin Expense - GF	4,359,714.09	49,086,145.58
Salaries & Expenses - OS	2,807,630.00	5,617,247.00
Salaries and Exp - OIG	0.00	0.00
<b>Total Outlays</b>	<b>\$ 7,186,040.23</b>	<b>\$ 1,545,374,760.31</b>
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	\$ 33,525,782,599.00	\$ 147,525,782,599.00
Transfer Out - FBI	0.00	114,000,000.00
5. Transfers Out - HHS MIP	572,956,000.00	960,558,000.00
<b>Subtotal NonExpenditures</b>	<b>\$ 34,098,738,599.00</b>	<b>\$ 148,600,340,599.00</b>
<b>Subtotal Outlays/NonExpenditures</b>	<b>\$ 34,105,924,639.23</b>	<b>\$ 150,145,715,359.31</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ (21,491,089,827.97)</b>	<b>\$ (2,088,460,915.77)</b>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.  
Interest on Investments cash basis:      \$                    2,582,707.26      \$                    14,731,127,723.93
2. Includes CMS Salaries and Expenses Accrual, and RRB Accrual.
3. Includes SSA's LAE Accruals
4. Includes CMS's Benefit Payments Accrual Estimate
5. Includes CMS's HCFAC Accrual Estimate

Federal Hospital Insurance Trust Fund  
 20X8005  
 Balance Sheet  
 (Final)  
 As of 07/31/03

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,729.72	
Total Undisbursed Balance			\$ 1,729.72
Receivables:			
Interest Receivable	\$	1,242,802,491.86	
1. Other Receivables		1,193,801,318.56	
			\$ 2,436,603,810.42
Investments:			
Principal On Investments	\$	250,932,394,000.00	
Net Investments			\$ 250,932,394,000.00
TOTAL ASSETS			\$ 253,368,999,540.14

LIABILITIES & EQUITY

Liabilities:			
2. Other Liabilities	\$	22,497,328,676.00	
3. Expenditure Transfer Pay		842,013,280.33	
			\$ 23,339,341,956.33
Equity:			
Beginning Balance	\$	232,118,118,499.58	
Net Change	\$	(2,088,460,915.77)	
Total Equity			\$ 230,029,657,583.81
TOTAL LIABILITY/EQUITY			\$ 253,368,999,540.14

**Footnotes:**

1. This includes RRB accrual of \$928,640,000.00, FY 2000 MSWC accrual of \$61,127,000.00 and FY 2001 MSWC accrual of \$62,114,000.00 and clerical error interest receivable of \$141,920,318.56.
2. This includes the CMS's Benefit Payment accrual of \$21,984,410,661.61 and HCFAC MIP accrual of \$512,918,014.39.
3. This includes the SSA's LAE accrual of \$238,264,467.40, and CMS's Salaries & Expenses accrual of \$603,748,812.93.

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: August 21, 2003

FEDERAL HOSPITAL INSURANCE TRUST FUND  
 20X8005  
 BUDGETARY ACCOUNT BALANCES - FINAL  
 AS OF JULY 31, 2003

411400 Appropriated Trust Fund Receipts	150,368,897,637.48
Treasury-Managed Trust Fund Distrib of Realized Auth-To	
416600 BeTransferred	(22,497,328,676.00)
416700 Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(126,564,247,960.63)
Auth Made Avail from Receipt or Approp Balances Previously	
415700 Precluded from Oblig	8,292,259,954.18
490100 Expended Authority - Unpaid	(842,013,280.33)
412400 Amts Approp F/Spec Treas Mgd Trust Fund Payable Rescinded	(9,665,273.78)
438400 Rescinded Amounts Approp (Expenditures)	0.00
490200 Expended Authority - Paid	(1,275,749,375.85)
462000 Other Funds Available for Commit/Oblig	(8,506,044,640.79)
420100 Total Actual Resources - Collected	228,920,335,428.52
439700 Receipts and Approps Temp Precl from Oblig	(227,886,443,812.80)
	0.00

FEDERAL HOSPITAL INSURANCE TRUST FUND  
20X8005  
BUDGETARY ACCOUNT BALANCES - POST CLOSING - FINAL  
AS OF JULY 31, 2003

420100 Total Actual Resources - Collected	251,449,235,729.52
439700 Receipts and Approps Temp Precl from Oblig	(228,100,228,499.41)
438400 Rescinded Amounts Approp (Expenditures)	(9,665,273.78)
490100 Delivered Orders - Obligations, Unpaid	(842,013,280.33)
Allocations Of Realized Authority - To Be Transferred From Invested	
416600 Balances	(22,497,328,676.00)

0.00

FEDERAL HOSPITAL INSURANCE TRUST FUND  
 20X8005  
 BUDGETARY RECONCILIATION (FINAL)  
 AS OF JULY 31, 2003

PROPRIETARY ACCOUNTS

SEC #	TITLE	AMOUNT	
N/A	Interest on Investments(Cash)	14,731,127,723.93	
531000	Interest Reimbursement from CMS	1,717,263.00	
531001	Interest Reimbursement from SSA	(4,143,581.00)	
531002	Interest Reimbursement from RRB	54,587,000.00	
531008	Interest Adjustment - CMS	0.00	
560001	Gifts	#N/A	
575000	Civil Monetary Penalties .47	6,226,865.74	
575001	Civil Penalties & Damages/CMS .49	3,340,721.61	
575003	3% Admin Exp Reimbursement CMS .49	#N/A	
575004	Criminal Fines .46	1,901,934.05	
575005	Civil Penalties & Damages/DOJ .49	192,260,700.39	
575006	3% Admin Exp Reimbursement DOJ .49	5,957,328.53	
575007	Hospital Insurance Uninsured	225,000,000.00	
575008	Federal Uninsured Payments	168,000,000.00	
575009	GF Transfer Program Management	120,082,592.00	
575010	Reimburse Union Activities	703,810.06	
575018	Railroad Retirement Principal	888,530,000.00	
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00	
575029	Transfers From DOD	#N/A	
580001	Deposits by States	1,294.46	
580002	Income Tax on Benefits	6,423,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	78,470.22	
580004	Employment Tax Receipts - FICA	118,102,726,053.96	
580005	Employment Tax Receipts - SECA	8,020,009,175.05	
590001	Other Income	1,303,439.41	
590002	Premiums Uninsured Individuals	1,312,486,846.07	
	Income Tax Liability Adj as of 09/30/01	0.00	
	Qtrly Excise Tax Adj 12/01 as of 09/30/01	0.00	
411400	Appropriated Trust Fund Receipts (Public Law 103296)		<b>150,368,897,637.48</b>
	Less: Prior Period Adjustment		<b>0.00</b>
			<b>150,368,897,637.48</b>
576501	Transfers Out-CMS Benefit Pymts (Payable)	(21,984,410,661.61)	
576504	Transfers Out - MIP (Payable)	(512,918,014.39)	
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		<b>(22,497,328,676.00)</b>
576501	Actual Cash Transfers Out - Justice	(58,396,649.20)	
576502	Actual Cash Transfers Out - Justice	(58,396,649.20)	
576503	Actual Cash Transfers Out - HHS OIG	(87,749,386.86)	
576504	Actual Cash Transfers Out - MIP	(555,808,131.84)	
576505	Actual Cash Transfers Out - FBI	(114,000,000.00)	
	Actual Transfers - CMS Benefit Pymts	(125,748,293,792.73)	
(Old 4170)	416700 Transfers - Current Year Authority		<b>(126,564,247,960.63)</b>
576001	SSA LAE Annual-Payable	(216,140,590.90)	
576002	SSA No Year-Payable	(22,123,876.50)	
576003	Salaries & Expenses - CMS Payable	(603,748,812.93)	
490100	Delivered Orders - Obligations Unpaid		<b>(842,013,280.33)</b>

412400	Amts Approp F/Spec Treas Mgd Trust Fund Payable - Rescinded (Public Law 107206)		----- <b>(9,665,273.78)</b> =====
438400	Rescinded Amts Approp From Specific Treas Mgd TF TAFS Desig by Treas as "Available" Less entry to bring authority rescinded in prior year forward as current year authority		----- <b>(267,682.22)</b> <b>267,682.22</b> ----- <b>0.00</b> =====
576001	Actual Cash Transfers Out-SSA LAE Annual	(489,969,743.00)	
576002	Actual Cash Transfers Out-SSA No Year	(7,595,803.00)	
576003	Actual Cash Salaries & Expenses - CMS	(723,266,359.72)	
576004	Actual Cash Salaries & Expenses - OS	(5,617,247.00)	
576005	Actual Cash Payment Assessment Commission Exp	0.00	
576010	Actual Cash Quinquennial Adj Mil Ser	0.00	
610001	Actual Cash Treasury Admin Expense - GF	(49,086,145.58)	
610002	Actual Cash Treasury Admin Expense - BPD	(214,077.55)	
490200	Delivered Orders - Obligations Paid Add: Prior Period Adjustment		----- <b>(1,275,749,375.85)</b> <b>0.00</b> ----- <b>(1,275,749,375.85)</b> =====
N/A	Interest on Investments(Cash)	14,731,127,723.93	
531000	Interest Reimbursement from CMS	1,717,263.00	
531001	Interest Reimbursement from SSA	(4,143,581.00)	
531002	Interest Reimbursement from RRB	54,587,000.00	
531008	Interest Adjustment - CMS	0.00	
560001	Gifts	#N/A	
575000	Civil Monetary Penalties .47	6,226,865.74	
575001	Civil Penalties & Damages .49	3,340,721.61	
575003	3% Admin Exp Reimbursement CMS .49	#N/A	
575004	Criminal Fines .46	1,901,934.05	
575005	Civil Penalties & Damages/DOJ .49	192,260,700.39	
575006	3% Admin Exp Reimbursement DOJ .49	5,957,328.53	
575007	Hospital Insurance Uninsured	225,000,000.00	
575008	Federal Uninsured Payments	168,000,000.00	
575009	GF Transfer Program Management	120,082,592.00	
575010	Reimburse Union Activities	703,810.06	
575011	Military Svce Wage Cr-Army	0.00	
575012	Military Svce Wage Cr-Navy	0.00	
575013	Military Svce Wage Cr-Marine Corp	0.00	
575014	Military Svce Wage Cr-Air Force	0.00	
575015	Military Svce Wage Cr-PHS	0.00	
575016	Military Svce Wage Cr-Coast Guard	0.00	
575017	Military Svce Wage Cr-NOAA	0.00	
575018	Railroad Retirement Principal	888,530,000.00	
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00	
575029	Transfers From DOD	#N/A	
580001	Deposits by States	1,294.46	
580002	Income Tax on Benefits	6,423,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	78,470.22	
580004	Employment Tax Receipts - FICA	118,102,726,053.96	
580005	Employment Tax Receipts - SECA	8,020,009,175.05	
590001	Other Income	1,303,439.41	
590002	Premiums Uninsured Individuals	1,312,486,846.07	
576501	Transfers Out-CMS Benefit Pymts	(147,525,782,599.00)	
576502	Transfers Out - Justice	0.00	
576503	Transfers Out - HHS OIG	0.00	
576504	Transfers Out - HHS MIP	(960,558,000.00)	
576505	Transfers Out - FBI	(114,000,000.00)	
576001	SSA LAE Annual	(608,533,366.54)	
576002	SSA LAE No Year	(12,416,579.65)	
576003	Salaries & Expenses - CMS	(869,507,343.99)	
576004	Salaries & Expenses - OS	(5,617,247.00)	
576005	Payment Assessment Commission Exp	#N/A	
576010	Quinquennial Adj Mil Ser	#N/A	
610001	Treasury Admin Expense - GF	(49,086,145.58)	
610002	Treasury Admin Expense - BPD	(214,077.55)	
	Rescinded Amount to close 4384	267,682.22	
	New Budget Authority	8,292,259,954.18	
	Income Tax Liability Adj as of 09/30/01	0.00	
	Qtrly Excise Tax Adj 12/01 as of 09/30/01	0.00	
	Rescinded Amount		----- <b>(8,515,709,914.57)</b> <b>9,665,273.78</b> -----
462000	Other Funds Available for Commit/Oblig		<b>(8,506,044,640.79)</b>



415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		8,292,259,954.18
420100	Total Actual Resources - Collected		228,920,335,428.52
	Add: Prior Period Adjustment		0.00
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(227,886,443,812.80)

ASSETS

1010	Fund Balance with Treasury	1,729.72	
	CMS needs to correct (premiums uninsured)	(0.20)	
1335	Expenditure Transfers Receivable (RRB Accrual)	516,840,000.00	
1610	Bonds	250,932,394,000.00	
2150	Other Payables	(22,497,328,676.00)	
2155	Expenditure Transfer Pay	(842,013,280.33)	
	Total Assets		228,109,893,773.19

EDIT CHECK(TOTAL ASSETS = 462000+412400+415700+439700)

(228,109,893,773.19)

0.00