

Federal Hospital Insurance Trust Fund

20X8005

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3-4
Balance Sheet	5
Income Statement	6
Budget Reconciliation	7-9
Budget Reconciliation Summary	10
FACTS II Information	11
Attest Adjusted Trial Balance	12-13
Attest Schedule of Assets and Liabilities	14
Attest Schedule of Activity	15

Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

1. The FACTSII reporting window opens July 14, 2004 and closes August 5.

RUN DATE: 07/22/04
 RUN TIME: 12:50:24

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 05/31/2004 THRU 06/30/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND
 ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS				
1010 CASH	1,972.07	64,266,379,291.47	64,262,515,685.70	3,865,577.84
1335 OTHER RECEIVABLES	618,170,000.00	103,940,000.00	418,580,000.00	303,530,000.00
1340 ACCRUED INCOME RECEIVABLE	6,125,653,119.76	1,209,502,248.28	7,335,155,368.04	0.00
1610 PRINCIPAL ON INVESTMENTS	260,176,801,000.00	47,546,682,000.00	40,453,558,000.00	267,269,925,000.00
TOTAL ASSETS	266,920,626,091.83	113,126,503,539.75	112,469,809,053.74	267,577,320,577.84
LIABILITIES				
2150 LIABILITY FOR ALLOCATION	1,181,335,972.51	14,857,676,001.35	14,301,981,787.51	625,641,758.67
2155 EXPENDITURE TRANSFER PAY	1,387,016,066.47	173,811,777.85	31,044,773.74	1,244,249,062.36
TOTAL LIABILITIES	2,568,352,038.98	15,031,487,779.20	14,333,026,561.25	1,869,890,821.03
TOTAL NET ASSETS	264,352,274,052.85	128,157,991,318.95	126,802,835,614.99	265,707,429,756.81
CAPITAL				
3310 PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65
TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65
INCOME				
5311 INTEREST ON INVESTMENTS	9,828,550,009.38	7,335,155,368.04	8,587,772,486.93	11,081,167,128.27
5310 INT REIMBURSEMENT FROM CMS	(402,466.00)	0.00	0.00	(402,466.00)
5310 INT REIMBURSEMENT FROM RR	15,720,000.00	27,680,000.00	34,570,000.00	22,610,000.00
5310 INTEREST ADJUSTMENT-CMS	122,502,000.00	0.00	0.00	122,502,000.00
5600 GIFTS	19,817.64	0.00	0.00	19,817.64
5750 CIVIL MONETARY PENALTIES	8,217,694.97	1,839.23	387,724.03	8,603,579.77
5750 CIVIL PENALTIES & DAMAGES/CMS	7,082,190.22	0.00	4,695,809.42	11,777,999.64
5750 CRIMINAL FINES .46	304,393,082.63	0.00	0.00	304,393,082.63
5750 CIVIL PENALTIES & DAMAGES/DOJ	270,312,812.48	54,497.43	42,060,179.40	312,318,494.45
5750 3% ADMIN EXP REIMBURSEMENT/DOJ	8,360,977.49	1,685.50	1,300,830.28	9,660,122.27
5750 HOSPITAL INSURANCE UNINSURED	197,000,000.00	0.00	0.00	197,000,000.00
5750 FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00
5750 GF TRANSFER PROGRAM MANAGEMENT	201,100,000.00	0.00	0.00	201,100,000.00
5750 REIMBURSE UNION ACTIVITY	952,169.01	0.00	314,398.95	1,266,567.96
5750 RAILROAD RETIREMENT PRINCIPAL	196,950,000.00	390,900,000.00	487,950,000.00	294,000,000.00
5750 FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00
5750 INCOME TAX ON BENEFITS	5,173,000,000.00	0.00	1,285,000,000.00	6,458,000,000.00
5750 INCOME TAX CREDIT REIMB - SECA	69,356.03	0.00	19,457.35	88,813.38
5760 MSWC - FROM GF	26,049,305.56	0.00	0.00	26,049,305.56
5800 EMPLOYMENT TAX RECEIPTS - FICA	96,360,274,498.31	1,487,120,957.96	12,666,000,000.00	107,539,153,540.35
5800 EMPLOYMENT TAX RECEIPTS - SECA	6,910,263,122.70	0.00	1,646,762,215.43	8,557,025,338.13
5900 OTHER INCOME	218,033.34	0.00	0.00	218,033.34
5900 PREMIUMS UNINSURED INDIVIDUALS	1,099,924,933.30	0.00	147,770,918.90	1,247,695,852.20
TOTAL INCOME	121,012,557,537.06	9,240,914,348.16	24,904,604,020.69	136,676,247,209.59

RUN DATE: 07/22/04
 RUN TIME: 12:50:24

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 TRIAL BALANCE (FINAL)
 FOR PERIOD OF 05/31/2004 THRU 06/30/2004

EXPENSES					
5760	SSA LAE ANNUAL	618,907,153.55	75,467,303.06	68,849,204.80	625,525,251.81
5760	SSA LAE NO YEAR	10,067,764.11	15,788,878.68	18,065,237.06	7,791,405.73
5760	SALARIES & EXPENSES - CMS	1,358,092,246.00	88,351,908.73	88,351,908.73	1,358,092,246.00
5760	SALARIES & EXPENSES - OS	2,811,322.00	0.00	0.00	2,811,322.00
5760	PAYMENT ASSESSMENT COMMISSION	5,547,078.00	0.00	0.00	5,547,078.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	107,500,000,000.00	29,208,503,084.20	14,908,503,084.20	121,800,000,000.00
5765	TRANSFERS OUT - DOJ	0.00	3,781,787.51	3,781,787.51	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	96,551,910.90	96,551,910.90	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,121,320.00	69,044,165.06	69,044,165.06	1,074,121,320.00
5765	TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00
6100	TREASURY ADMIN EXPENSE - GF	38,662,068.00	4,164,883.16	0.00	42,826,951.16
6100	TREASURY ADMIN EXPENSE - BPD	178,122.20	27,345.53	0.00	205,467.73
	TOTAL EXPENSES	110,608,387,073.86	29,561,681,266.83	15,253,147,298.26	124,916,921,042.43
	TOTAL EQUITY	264,352,274,052.85	38,802,595,614.99	40,157,751,318.95	265,707,429,756.81
	BALANCE	0.00	166,960,586,933.94	166,960,586,933.94	0.00

Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (FINAL)
As of 06/30/04

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	3,865,577.84	
Total Undisbursed Balance			\$ 3,865,577.84
Receivables:			
Interest Receivable	\$	0.00	
1 Other Receivables		303,530,000.00	
			\$ 303,530,000.00
Investments:			
Principal On Investments	\$	267,269,925,000.00	
Net Investments			\$ 267,269,925,000.00
TOTAL ASSETS			\$ <u>267,577,320,577.84</u>

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	625,641,758.67	
3 Expenditure Transfer Pay		1,244,249,062.36	
			\$ 1,869,890,821.03
Equity:			
Beginning Balance	\$	253,948,103,589.65	
Net Change		11,759,326,167.16	
Total Equity			\$ 265,707,429,756.81
TOTAL LIABILITY/EQUITY			\$ <u>267,577,320,577.84</u>

Footnotes:

- 1 This includes RRB accrual of \$303,530,000.00.
- 2 This includes the CMS's Benefit Payment accrual of \$81,759,798.05 and HCFAC MIP accrual of \$543,881,960.62.
- 3 This includes the SSA's LAE accrual of \$298,421,862.50 and CMS's Salaries & Expenses accrual of \$945,827,199.86.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 22, 2004

Federal Hospital Insurance Trust Fund
20X8005
Income Statement (FINAL)
For Period 10/01/03 through 06/30/04

RECEIPTS	FY '04 <u>Current Month</u>	FY '04 <u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	1,299,144.78	9,660,122.27
Civil Monetary Penalties	385,884.80	8,603,579.77
Civil Penalties & Damages/DOJ	42,005,681.97	312,318,494.45
Civil Penalties & Damages/CMS	4,695,809.42	11,777,999.64
Criminal Fines .46	0.00	304,393,082.63
Employment Tax Receipts - FICA	11,178,879,042.04	107,539,153,540.35
Employment Tax Receipts - SECA	1,646,762,215.43	8,557,025,338.13
Federal Uninsured Payments	0.00	168,000,000.00
Fraud/Abuse Appropriation FBI	0.00	114,000,000.00
GF Transfer Program Management	0.00	201,100,000.00
Gifts	0.00	19,817.64
Hospital Insurance Uninsured	0.00	197,000,000.00
Income Tax on Benefits	1,285,000,000.00	6,458,000,000.00
Income Tax Credit Reimb - SECA	19,457.35	88,813.38
Mil Ser Wg Cr - Air For	0.00	0.00
Mil Ser Wg Cr - Marines	0.00	0.00
Mil Ser Wage Cr - Army	0.00	0.00
Mil Ser Wage Cr - Navy	0.00	0.00
Mil Ser Wg Cr - General Fund	0.00	26,049,305.56
Other Income	0.00	218,033.34
Premiums Uninsured Individuals	147,770,918.90	1,247,695,852.20
2. Railroad Ret. Principal	97,050,000.00	294,000,000.00
Reimburse Union Activity	314,398.95	1,266,567.96
Gross Revenue	\$ 14,404,182,553.64	\$ 125,450,370,547.32
Investment Income		
1. Interest on Investments	1,252,617,118.89	11,081,167,128.27
Interest Adjustment - CMS	0.00	122,502,000.00
Interest Reim. From CMS	0.00	(402,466.00)
2. Interest Reim. From RR	6,890,000.00	22,610,000.00
Subtotal Investment Income	\$ 1,259,507,118.89	\$ 11,225,876,662.27
Net Receipts	\$ 15,663,689,672.53	\$ 136,676,247,209.59
OUTLAYS		
Payment Assessment Comm	\$ 0.00	\$ 5,547,078.00
2. Salaries & Expenses - CMS	0.00	1,358,092,246.00
3. SSA LAE Annual	6,618,098.26	625,525,251.81
3. SSA LAE No Year	(2,276,358.38)	7,791,405.73
Treasury Admin Expense - BPD	27,345.53	205,467.73
Treasury Admin Expense - GF	4,164,883.16	42,826,951.16
Salaries & Expenses - OS	0.00	2,811,322.00
Total Outlays	\$ 8,533,968.57	\$ 2,042,799,722.43
NONEXPENDITURE TRANSFERS		
4. Transfers Out - Benefit Payments	14,300,000,000.00	121,800,000,000.00
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	0.00	1,074,121,320.00
Transfers Out - DOJ	0.00	0.00
Subtotal NonExpenditures	\$ 14,300,000,000.00	\$ 122,874,121,320.00
Subtotal Outlays/NonExpenditures	\$ 14,308,533,968.57	\$ 124,916,921,042.43
NET INCREASE/(DECREASE)	\$ 1,355,155,703.96	\$ 11,759,326,167.16

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.
Interest on Investments cash basis: \$ 7,378,270,238.65 \$ 14,885,890,349.51
2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.
3. Includes SSA's LAE Accruals.
4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.
5. Includes CMS's HCFAC Quarterly Accrual Estimate.

FEDERAL HOSPITAL INSURANCE TRUST FUND
20X8005
BUDGETARY RECONCILIATION (FINAL)
AS OF JUNE 30, 2004

PROPRIETARY ACCOUNTS

TITLE	AMOUNT	
	14,885,890,349.51	
531000 Interest on Investments(Cash)	(402,466.00)	
531002 Interest Reimbursement from CMS	27,680,000.00	
531008 Interest Reimbursement from RRB	122,502,000.00	
560001 Interest Adjustment - CMS	19,817.64	
575000 Gifts	8,603,579.77	
575001 Civil Monetary Penalties .47	11,777,999.64	
575004 Civil Penalties & Damages/CMS .49	304,393,082.63	
575005 Criminal Fines .46	312,318,494.45	
575006 Civil Penalties & Damages/DOJ .49	9,660,122.27	
575007 3% Admin Exp Reimbursement DOJ .49	197,000,000.00	
575008 Hospital Insurance Uninsured	168,000,000.00	
575009 Federal Uninsured Payments	201,100,000.00	
575010 GF Transfer Program Management	1,266,567.96	
575011 Reimburse Union Activities	42,721,000.00	
575012 Military Svce Wage Cr-Army	32,940,000.00	
575013 Military Svce Wage Cr-Navy	15,287,000.00	
575014 Military Svce Wage Cr-Marine Corp	32,293,000.00	
575015 Military Svce Wage Cr-Air Force	0.00	
575016 Military Svce Wage Cr-PHS	0.00	
575017 Military Svce Wage Cr-Coast Guard	0.00	
576019 Military Svce Wage Cr-NOAA	0.00	
576019 Military Svce Wage Cr-GF	26,049,305.56	
575018 Railroad Retirement Principal	390,900,000.00	
575019 Fraud/Abuse Appropriation - FBI	114,000,000.00	
580002 Income Tax on Benefits	6,458,000,000.00	
580003 Income Tax Credit Reimbursement-SECA	88,813.38	
580004 Employment Tax Receipts - FICA	107,539,153,540.35	
580005 Employment Tax Receipts - SECA	8,557,025,338.13	
590001 Other Income	218,033.34	
590002 Premiums Uninsured Individuals	1,247,695,852.20	
411400 Appropriated Trust Fund Receipts (Public Law 103296)		140,706,181,430.83
Less: Prior Period Adjustment		0.00
		140,706,181,430.83
576501 Transfers Out-CMS Benefit Pymts (Payable)	(81,759,798.05)	
576504 Transfers Out - MIP (Payable)	(543,881,960.62)	
416600 Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		(625,641,758.67)
576501 Actual Transfers - CMS Benefit Pymts	(122,603,789,584.70)	
576502 Actual Cash Transfers Out - Justice	(19,965,146.16)	
576503 Actual Cash Transfers Out - HHS OIG	(232,863,149.97)	
576504 Actual Cash Transfers Out - MIP	(471,285,749.38)	
576505 Actual Cash Transfers Out - FBI	(114,000,000.00)	
416700 Transfers - Current Year Authority		(123,441,903,630.21)
576001 SSA LAE Annual-Payable	(268,004,194.53)	
576002 SSA No Year-Payable	(30,417,667.97)	
576003 Salaries & Expenses - CMS Payable	(945,827,199.86)	
490100 Delivered Orders - Obligations Unpaid		(1,244,249,062.36)

412400	Amts Approp F/Spec Treas Mgd Trust Fund				
	Payable - Rescinded (Public Law 107206)				(14,224,158.64)
<hr/>					
438400	Rescinded Amt Approp From Specific Treas Mgd TF				
	TAFS Desig by Treas as "Available"				(9,665,273.78)
	Less entry to bring authority rescinded in prior year				9,665,273.78
	forward as current year authority				0.00
<hr/>					
					0.00
<hr/>					
576001	Actual Cash Transfers Out-SSA LAE Annual	(454,531,871.00)			
576002	Actual Cash Transfers Out-SSA No Year	(9,249,737.00)			
576003	Actual Cash Salaries & Expenses - CMS	(839,786,880.86)			
576004	Actual Cash Salaries & Expenses - OS	(2,811,322.00)			
576005	Actual Cash Payment Assessment Commission Exp	(5,547,078.00)			
576010	Actual Cash Quinquennial Adj Mil Ser	0.00			
610001	Actual Cash Treasury Admin Expense - GF	(42,826,951.16)			
610002	Actual Cash Treasury Admin Expense - BPD	(205,467.73)			
<hr/>					
490200	Delivered Orders - Obligations Paid				(1,354,959,307.75)
	Add: Prior Period Adjustment				0.00
<hr/>					
					(1,354,959,307.75)
<hr/>					
	Interest on Investments(Cash)	14,885,890,349.51			
531000	Interest Reimbursement from CMS	(402,466.00)			
531002	Interest Reimbursement from RRB	27,680,000.00			
531008	Interest Adjustment - CMS	122,502,000.00			
560001	Gifts	19,817.64			
575000	Civil Monetary Penalties .47	8,603,579.77			
575001	Civil Penalties & Damages .49	11,777,999.64			
575004	Criminal Fines .46	304,393,082.63			
575005	Civil Penalties & Damages/DOJ .49	312,318,494.45			
575006	3% Admin Exp Reimbursement DOJ .49	9,660,122.27			
575007	Hospital Insurance Uninsured	197,000,000.00			
575008	Federal Uninsured Payments	168,000,000.00			
575009	GF Transfer Program Management	201,100,000.00			
575010	Reimburse Union Activities	1,266,567.96			
575011	Military Svce Wage Cr-Army	42,721,000.00			
575012	Military Svce Wage Cr-Navy	32,940,000.00			
575013	Military Svce Wage Cr-Marine Corp	15,287,000.00			
575014	Military Svce Wage Cr-Air Force	32,293,000.00			
575015	Military Svce Wage Cr-PHS	0.00			
575016	Military Svce Wage Cr-Coast Guard	0.00			
575017	Military Svce Wage Cr-NOAA	0.00			
576019	Military Svce Wage Cr-GF	26,049,305.56			
575018	Railroad Retirement Principal	390,900,000.00			
575019	Fraud/Abuse Appropriation - FBI	114,000,000.00			
580002	Income Tax on Benefits	6,458,000,000.00			
580003	Income Tax Credit Reimbursement-SECA	88,813.38			
580004	Employment Tax Receipts - FICA	107,539,153,540.35			
580005	Employment Tax Receipts - SECA	8,557,025,338.13			
590001	Other Income	218,033.34			
590002	Premiums Uninsured Individuals	1,247,695,852.20			
576501	Transfers Out-CMS Benefit Pymts	(121,800,000,000.00)			
576502	Transfers Out - Justice	0.00			
576503	Transfers Out - HHS OIG	0.00			
576504	Transfers Out - HHS MIP	(1,074,121,320.00)			
576505	Transfers Out - FBI	0.00			
576001	SSA LAE Annual	(629,222,160.45)			
576002	SSA LAE No Year	(7,791,405.73)			
576003	Salaries & Expenses - CMS	(1,368,619,496.00)			
576004	Salaries & Expenses - OS	(2,811,322.00)			
576005	Payment Assessment Commission Exp	(5,547,078.00)			
610001	Treasury Admin Expense - GF	(42,826,951.16)			
610002	Treasury Admin Expense - BPD	(205,467.73)			
	Rescinded Amount to close 4384	9,665,273.78			
	New Budget Authority	27,158,152,107.65			
<hr/>					
462000	Other Funds Available for Commit/Oblig				(42,942,853,611.19)
<hr/>					

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	27,158,152,107.65
420100	Total Actual Resources - Collected	251,358,172,084.77
	Add: Prior Period Adjustment	0.00
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)	(249,598,674,094.43)
		(249,598,674,094.43)

ASSETS

1010	Fund Balance with Treasury	3,865,577.84
	CMS needs to correct (premiums uninsured)	(0.20)
1335	Expenditure Transfers Receivable (RRB Accrual)	(6,300,000.00)
1610	Bonds	267,269,925,000.00
2150	Other Payables	(625,641,758.67)
2155	Expenditure Transfer Pay	(1,244,249,062.36)
	Total Assets	265,397,599,756.61

EDIT CHECK(TOTAL ASSETS = 462000+412400+415700+439700) (265,397,599,756.61)

0.00

FEDERAL HOSPITAL INSURANCE TRUST FUND
 20X8005
 BUDGETARY ACCOUNT BALANCES (FINAL)
 AS OF JUNE 30, 2004

411400 Appropriated Trust Fund Receipts	140,706,181,430.83
Treasury-Managed Trust Fund Distrib of Realized Auth-To	
416600 BeTransferred	(625,641,758.67)
416700 Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	(123,441,903,630.21)
Auth Made Avail from Receipt or Approp Balances Previously	
415700 Precluded from Oblig	27,158,152,107.65
490100 Expended Authority - Unpaid	(1,244,249,062.36)
412400 Amts Approp F/Spec Treas Mgd Trust Fund Payable Rescinded	(14,224,158.64)
438400 Rescinded Amounts Approp (Expenditures)	0.00
490200 Expended Authority - Paid	(1,354,959,307.75)
462000 Other Funds Available for Commit/Oblig	(42,942,853,611.19)
420100 Total Actual Resources - Collected	251,358,172,084.77
439700 Receipts and Approps Temp Precl from Oblig	(249,598,674,094.43)
	0.00

June 30, 2004
FACTS II Adjusted Trial Balance Report - (FINAL)

<u>SGL Account</u>	TAFS		20X8005
	<u>Beg/End Balance</u>	<u>Auth</u>	<u>Amount</u>
1010	E		3,865,577.84
1610	B		251,307,311,000.00
1610	E		267,269,925,000.00
4114	E		140,706,181,430.83
4124	E		(14,224,158.64)
4157	E		27,158,152,107.65
4166	B		(1,193,424,068.88)
4166	E		(625,641,758.67)
4167	E		(123,441,903,630.21)
4201	B		251,358,172,084.77
4201	E		251,358,172,084.77
4384	B		(9,665,273.78)
4384	E		0.00
4397	B		(249,598,674,094.43)
4397	E		(249,598,674,094.43)
4620	B		0.00
4620	E		(42,942,853,611.19)
4902	E	B	(271,463,536.00)
4902	E	N	(1,083,495,771.75)
4901	B		(556,408,647.68)
4901	E		(1,244,249,062.36)
			(0.00)

RUN DATE: 07/22/04
 RUN TIME: 12:50:24

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 05/31/2004 THRU 06/30/2004

FEDERAL HOSPITAL INSURANCE TRUST FUND

ACCT: 20X8005

GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ADJUSTING DEBITS	ADJUSTING CREDITS	ADJUSTED BALANCE
ASSETS							
1010 CASH	1,972.07	64,266,379,291.47	64,262,515,685.70	3,865,577.84	0.00	0.00	3,865,577.84
1335 OTHER RECEIVABLES	618,170,000.00	103,940,000.00	418,580,000.00	303,530,000.00	0.00	0.00	303,530,000.00
1340 ACCRUED INCOME RECEIVABLE	6,125,653,119.76	1,209,502,248.28	7,335,155,368.04	0.00	0.00	0.00	0.00
1610 PRINCIPAL ON INVESTMENTS	260,176,801,000.00	47,546,682,000.00	40,453,558,000.00	267,269,925,000.00	0.00	0.00	267,269,925,000.00
TOTAL ASSETS	266,920,626,091.83	113,126,503,539.75	112,469,809,053.74	267,577,320,577.84	0.00	0.00	267,577,320,577.84
LIABILITIES							
2150 LIABILITY FOR ALLOCATION	1,181,335,972.51	14,857,676,001.35	14,301,981,787.51	625,641,758.67	2,4 625,641,758.67	0.00	0.00
2155 EXPENDITURE TRANSFER PAY	1,387,016,066.47	173,811,777.85	31,044,773.74	1,244,249,062.36	6 1,244,249,062.36	0.00	0.00
TOTAL LIABILITIES	2,568,352,038.98	15,031,487,779.20	14,333,026,561.25	1,869,890,821.03	1,869,890,821.03	0.00	0.00
TOTAL NET ASSETS	264,352,274,052.85	128,157,991,318.95	126,802,835,614.99	265,707,429,756.81	1,869,890,821.03	0.00	267,577,320,577.84
CAPITAL							
3310 PRIOR UNDISTRIBUTED INC	253,948,103,589.65	0.00	0.00	253,948,103,589.65	7 1,869,890,821.03	1,3,5 1,749,832,716.56	253,828,045,485.18
PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	7 1,869,890,821.03	1,869,890,821.03
TOTAL CAPITAL	253,948,103,589.65	0.00	0.00	253,948,103,589.65	1,869,890,821.03	3,619,723,537.59	255,697,936,306.21
INCOME							
5311 INTEREST ON INVESTMENTS	9,828,550,009.38	7,335,155,368.04	8,587,772,486.93	11,081,167,128.27	0.00	0.00	11,081,167,128.27
5310 INT REIMBURSEMENT FROM CMS	(402,466.00)	0.00	0.00	(402,466.00)	0.00	0.00	(402,466.00)
5310 INT REIMBURSEMENT FROM RR	15,720,000.00	27,680,000.00	34,570,000.00	22,610,000.00	0.00	0.00	22,610,000.00
5310 INTEREST ADJUSTMENT-CMS	122,502,000.00	0.00	0.00	122,502,000.00	0.00	0.00	122,502,000.00
5600 GIFTS	19,817.64	0.00	0.00	19,817.64	0.00	0.00	19,817.64
5750 CIVIL MONETARY PENALTIES	8,217,694.97	1,839.23	387,724.03	8,603,579.77	0.00	0.00	8,603,579.77
5750 CIVIL PENALTIES & DAMAGES/CMS	7,082,190.22	0.00	4,695,809.42	11,777,999.64	0.00	0.00	11,777,999.64
5750 CRIMINAL FINES .46	304,393,082.63	0.00	0.00	304,393,082.63	0.00	0.00	304,393,082.63
5750 CIVIL PENALTIES & DAMAGES/DOJ	270,312,812.48	54,497.43	42,060,179.40	312,318,494.45	0.00	0.00	312,318,494.45
5750 3% ADMIN EXP REIMBURSEMENT/DOJ	8,360,977.49	1,685.50	1,300,830.28	9,660,122.27	0.00	0.00	9,660,122.27
5750 HOSPITAL INSURANCE UNINSURED	197,000,000.00	0.00	0.00	197,000,000.00	0.00	0.00	197,000,000.00
5750 FEDERAL UNINSURED PAYMENTS	168,000,000.00	0.00	0.00	168,000,000.00	0.00	0.00	168,000,000.00
5750 GF TRANSFER PROGRAM MANAGEMENT	201,100,000.00	0.00	0.00	201,100,000.00	0.00	0.00	201,100,000.00
5750 REIMBURSE UNION ACTIVITY	952,169.01	0.00	314,398.95	1,266,567.96	0.00	0.00	1,266,567.96
5750 RAILROAD RETIREMENT PRINCIPAL	196,950,000.00	390,900,000.00	487,950,000.00	294,000,000.00	0.00	0.00	294,000,000.00
5750 FRAUD/ABUSE APPROPRIATION FBI	114,000,000.00	0.00	0.00	114,000,000.00	0.00	0.00	114,000,000.00
5750 INCOME TAX ON BENEFITS	5,173,000,000.00	0.00	1,285,000,000.00	6,458,000,000.00	0.00	0.00	6,458,000,000.00
5750 INCOME TAX CREDIT REIMB - SECA	69,356.03	0.00	19,457.35	88,813.38	0.00	0.00	88,813.38
5760 MSWC - FROM GF	26,049,305.56	0.00	0.00	26,049,305.56	0.00	0.00	26,049,305.56
5800 EMPLOYMENT TAX RECEIPTS - FICA	96,360,274,498.31	1,487,120,957.96	12,666,000,000.00	107,539,153,540.35	0.00	0.00	107,539,153,540.35
5800 EMPLOYMENT TAX RECEIPTS - SECA	6,910,263,122.70	0.00	1,646,762,215.43	8,557,025,338.13	0.00	0.00	8,557,025,338.13
5900 OTHER INCOME	218,033.34	0.00	0.00	218,033.34	0.00	0.00	218,033.34
5900 PREMIUMS UNINSURED INDIVIDUALS	1,099,924,933.30	0.00	147,770,918.90	1,247,695,852.20	0.00	0.00	1,247,695,852.20
TOTAL INCOME	121,012,557,537.06	9,240,914,348.16	24,904,604,020.69	136,676,247,209.59	0.00	0.00	136,676,247,209.59

RUN DATE: 07/22/04
 RUN TIME: 12:50:24

UNITED STATES DEPARTMENT OF TREASURY
 BUREAU OF THE PUBLIC DEBT
 OFFICE OF PUBLIC DEBT ACCOUNTING
 DIVISION OF FEDERAL INVESTMENTS
 ADJUSTED TRIAL BALANCE (FINAL)
 FOR PERIOD OF 05/31/2004 THRU 06/30/2004

EXPENSES										
5760	SSA LAE ANNUAL	618,907,153.55	75,467,303.06	68,849,204.80	625,525,251.81	5	97,010,813.72	6	268,004,194.53	454,531,871.00
5760	SSA LAE NO YEAR	10,067,764.11	15,788,878.68	18,065,237.06	7,791,405.73	5	31,875,999.24	6	30,417,667.97	9,249,737.00
5760	SALARIES & EXPENSES - CMS	1,358,092,246.00	88,351,908.73	88,351,908.73	1,358,092,246.00	5	427,521,834.72	6	945,827,199.86	839,786,880.86
5760	SALARIES & EXPENSES - OS	2,811,322.00	0.00	0.00	2,811,322.00		0.00		0.00	2,811,322.00
5760	PAYMENT ASSESSMENT COMMISSION	5,547,078.00	0.00	0.00	5,547,078.00		0.00		0.00	5,547,078.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	107,500,000,000.00	29,208,503,084.20	14,908,503,084.20	121,800,000,000.00	1	885,549,382.75	2	81,759,798.05	122,603,789,584.70
5765	TRANSFERS OUT - DOJ	0.00	3,781,787.51	3,781,787.51	0.00	3	62,356,373.01	4	42,391,226.85	19,965,146.16
5765	TRANSFERS OUT - HHS OIG	0.00	96,551,910.90	96,551,910.90	0.00	3	89,443,873.16	4	(143,419,276.81)	232,863,149.97
5765	TRANSFERS OUT - HHS MIP	1,074,121,320.00	69,044,165.06	69,044,165.06	1,074,121,320.00	3	156,074,439.96	4	758,910,010.58	471,285,749.38
5765	TRANSFERS OUT - FBI	0.00	0.00	0.00	0.00		0.00	4	(114,000,000.00)	114,000,000.00
6100	TREASURY ADMIN EXPENSE - GF	38,662,068.00	4,164,883.16	0.00	42,826,951.16		0.00		0.00	42,826,951.16
6100	TREASURY ADMIN EXPENSE - BPD	178,122.20	27,345.53	0.00	205,467.73		0.00		0.00	205,467.73
	TOTAL EXPENSES	110,608,387,073.86	29,561,681,266.83	15,253,147,298.26	124,916,921,042.43		1,749,832,716.56		1,869,890,821.03	124,796,862,937.96
	TOTAL EQUITY	264,352,274,052.85	38,802,595,614.99	40,157,751,318.95	265,707,429,756.81		3,619,723,537.59		5,489,614,358.62	267,577,320,577.84
	BALANCE	0.00	166,960,586,933.94	166,960,586,933.94	0.00		5,489,614,358.62		5,489,614,358.62	0.00

Adjusting Entries

- 1 To reverse FY03 ending payable in the amount of \$885,549,382.75 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$81,759,798.05 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY03 ending payable in the amount of \$307,874,686.13 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$543,881,960.62 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY03 ending payable in the amount of \$556,408,647.68 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,244,249,062.36 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$625,641,758.67 and \$1,244,249,062.36 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets and Liabilities (Final)
As of 06/30/04

ASSETS

Fund Balance with Treasury	\$	3,865,577.84
Interest Receivable		0.00
Other Receivable		303,530,000.00
Investments (Net)		<u>267,269,925,000.00</u>
Total Assets	\$	<u><u>267,577,320,577.84</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	1,869,890,821.03
Other		<u>265,707,429,756.81</u>
Total Liabilities	\$	<u><u>267,577,320,577.84</u></u>

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final)
For the Period Ended 06/30/04

REVENUES

Interest Revenue	\$ 11,225,876,662.27
Penalties, Fines, and Administrative Fees	646,753,278.76
Transfers in from Program Agencies	1,001,415,873.52
Tax Revenue	122,554,267,691.86
Premiums	1,247,695,852.20
Other Income	<u>237,850.98</u>
Total Revenues	\$ <u>136,676,247,209.59</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 124,753,830,519.07
Reimbursements to Treasury Bureaus and the General Fund	<u>43,032,418.89</u>
Total Disposition of Revenues	\$ <u>124,796,862,937.96</u>
Net Increase/(Decrease) in Program Agency Equity	\$ <u><u>11,879,384,271.63</u></u>