

# Federal Disability

20X8007

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# **Federal Disability**

**20X8007**

## **Noteworthy News**

1. An Adjustment was made on the Budget Reconciliation for accounts 4201 and 4397. This adjustment is to reverse \$15,450,744.81 in Military Wage Service Credits that were recognized in error on the Budget Reconciliation during FY 2003. This transaction was correctly recorded as a Proprietary transaction during FY 2003 but should not have been recognized on the Budget Reconciliation during FY 2003 because no cash receipts were received. This transaction was appropriately reversed out of the FACTS II Adjusted Trial Balance at the end of FY 2003.
2. At OMB's request, we are now using 4382 (Temporary Reduction - New Budget Authority) to record rescissions instead of 4124 (Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction). OMB did not provide FMS with this change in time for it to make it into the "Rescissions of Expenditure Transfers Receivable / Payable" section of Approved Scenarios that is included in the Federal Trust Fund Accounting Guide for FY 2004.

**Federal Disability Trust Fund  
20X8007  
Trial Balance (Final)  
July 31, 2004 Through August 31, 2004**

RUN DATE: 09/13/04

RUN TIME: 10:15:45

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	1,513.03	29,029,166,777.73	29,029,167,051.62	1,239.14
1340	ACCRUED INCOME RECEIVABLE	848,219,157.08	849,475,580.29	12,327,272.31	1,685,367,465.06
1610	PRINCIPAL ON INVESTMENTS	183,378,314,000.00	6,210,429,000.00	6,923,897,000.00	182,664,846,000.00
1611	DISCOUNT ON PURCHASE	(222,640.00)	0.00	0.00	(222,640.00)
1613	AMORTIZATION DISC/PREM	110,869.63	1,227.51	0.00	112,097.14
	<b>TOTAL ASSETS</b>	<b>184,226,422,899.74</b>	<b>36,089,072,585.53</b>	<b>35,965,391,323.93</b>	<b>184,350,104,161.34</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	15,885,504,046.05	15,885,504,046.05	15,950,031,485.30	15,950,031,485.30
2155	EXPENDITURE TRANSFER PAY	943,175,512.29	179,884,940.51	21,210,000.00	784,500,571.78
	<b>TOTAL LIABILITIES</b>	<b>16,828,679,558.34</b>	<b>16,065,388,986.56</b>	<b>15,971,241,485.30</b>	<b>16,734,532,057.08</b>
	<b>TOTAL NET ASSETS</b>	<b>167,397,743,341.40</b>	<b>52,154,461,572.09</b>	<b>51,936,632,809.23</b>	<b>167,615,572,104.26</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	156,017,351,132.50	0.00	0.00	156,017,351,132.50
	<b>TOTAL CAPITAL</b>	<b>156,017,361,215.97</b>	<b>0.00</b>	<b>0.00</b>	<b>156,017,361,215.97</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	8,230,740,723.63	12,327,272.31	860,276,684.92	9,078,690,136.24
5310	UNNEGOTIATED CHECK REIMBURSEMENT	1,566,112.01	0.00	555,079.22	2,121,191.23
5750	REIMBURSE UNION ACTIVITY	3,859,236.92	0.00	0.00	3,859,236.92
5750	CIRHBA	56,919.38	0.00	13,018.92	69,938.30
5750	INCOME TAX ON BENEFITS	1,046,321,021.74	0.00	411,599.97	1,046,732,621.71
5750	INCOME TAX CREDIT REIMB - SECA	21,767.60	0.00	0.00	21,767.60
5750	INCOME TAX CREDIT REIMB - FICA	(13.60)	0.00	0.00	(13.60)
5750	MSWC - FROM GF	15,659,926.19	0.00	0.00	15,659,926.19
5800	EMPLOYMENT TAX RECEIPTS - FICA	62,481,675,418.84	0.00	6,126,000,000.00	68,607,675,418.84
5800	EMPLOYMENT TAX RECEIPTS - SECA	3,583,879,554.78	0.00	77,000,000.00	3,660,879,554.78
5900	TREASURY OFFSET PROGRAM	29,745,484.20	104,346.69	452,179.69	30,093,317.20
5320	ADMINISTRATIVE FEES REVENUE	32,928,121.59	0.00	4,322,606.30	37,250,727.89
5311	AMORTIZATION/ACCRETION	11,472.28	0.00	1,227.51	12,699.79
	<b>TOTAL INCOME</b>	<b>75,426,465,745.56</b>	<b>12,431,619.00</b>	<b>7,069,032,396.53</b>	<b>82,483,066,523.09</b>
<b>EXPENSES</b>					
5760	SSA LAE ANNUAL	1,949,916,620.25	167,758,323.00	177,217,513.51	1,940,457,429.74
5760	SSA LAE NO YEAR	24,277,817.36	1,631,719.00	1,631,719.00	24,277,817.36
5760	RAILROAD RETIREMENT BOARD EXPENSE	205,215,000.00	21,210,000.00	0.00	226,425,000.00
5760	SSA LAE OIG	29,757,762.93	1,245,458.00	1,245,458.00	29,757,762.93
5765	TRANSFERS OUT - BENEFIT PAYMENTS	61,793,332,913.16	22,707,998,301.22	15,885,504,046.05	68,615,827,168.33
6100	TREASURY ADMIN EXPENSE - GF	34,902,202.00	3,551,338.28	0.00	38,453,540.28
6100	TREASURY ADMIN EXPENSE - BPD	230,363.83	27,021.28	0.00	257,385.11
6100	TREASURY OFFSET PROGRAM FEE	351,404.60	5,636.40	392.95	356,648.05
6100	TREASURY ADMIN EXPENSE - FMS	8,099,536.00	943,347.00	0.00	9,042,883.00
	<b>TOTAL EXPENSES</b>	<b>64,046,083,620.13</b>	<b>22,904,371,144.18</b>	<b>16,065,599,129.51</b>	<b>70,884,855,634.80</b>
	<b>TOTAL EQUITY</b>	<b>167,397,743,341.40</b>	<b>22,916,802,763.18</b>	<b>23,134,631,526.04</b>	<b>167,615,572,104.26</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>75,071,264,335.27</b>	<b>75,071,264,335.27</b>	<b>0.00</b>

**Federal Disability Trust Fund  
20X8007  
Balance Sheet (Final)  
August 31, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	1,239.14	\$	1,239.14
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**Receivables**

Interest Receivable	\$	1,685,367,465.06	\$	1,685,367,465.06
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**Investments**

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$	2,398,432,000.00		
Bonds		180,236,164,000.00		

U.S. Treasury Marketable Securities:

U.S. Treasury Bonds		30,250,000.00		
Discount on Purchase		(222,640.00)		
Premium on Purchase		0.00		
Amortization Disc/Prem		112,097.14		

Net Investments	\$	182,664,735,457.14	\$	182,664,735,457.14
<b>TOTAL ASSETS</b>				<b>\$ 184,350,104,161.34</b>

**LIABILITIES & EQUITY**

**Liabilities**

1 Payable for Transfers	\$	15,950,031,485.30		
2 Expenditure Transfers Payable		784,500,571.78		
	\$		\$	16,734,532,057.08

**Equity**

Beginning Balance	\$	156,017,361,215.97		
Net Change	\$	11,598,210,888.29		
Total Equity	\$	167,615,572,104.26	\$	167,615,572,104.26
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>\$ 184,350,104,161.34</b>

**Footnote:**

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$233,290,000.00 and LAE Accruals of \$551,210,571.78.

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: September 13, 2004

**Federal Disability Trust Fund  
20X8007  
Income Statement (Final)  
October 1, 2003 Through August 31, 2004**

<b>RECEIPTS</b>	<u>Current Month</u>	<u>Year-To-Date</u>
<b>Revenue</b>		
Administrative Fees Revenue	\$ 4,322,606.30	\$ 37,250,727.89
CIRHBA	13,018.92	69,938.30
Employment Tax Receipts - FICA	6,126,000,000.00	68,607,675,418.84
Employment Tax Receipts - SECA	77,000,000.00	3,660,879,554.78
Income Tax on Benefits	411,599.97	1,046,732,621.71
Income Tax Credit Reimb - FICA	0.00	(13.60)
Income Tax Credit Reimb - SECA	0.00	21,767.60
Military Service Wage Cr - From GF	0.00	15,659,926.19
Reimburse Union Activity	0.00	3,859,236.92
Treasury Offset Program	347,833.00	30,093,317.20
Gross Revenue	<u>\$ 6,208,095,058.19</u>	<u>\$ 73,402,242,495.83</u>
<b>Investment Income</b>		
1 Interest on Investments	847,950,640.12	9,078,702,836.03
Unnegotiated Check Reimbursement	555,079.22	2,121,191.23
Subtotal Investment Income	<u>\$ 848,505,719.34</u>	<u>\$ 9,080,824,027.26</u>
Net Receipts	<u>\$ 7,056,600,777.53</u>	<u>\$ 82,483,066,523.09</u>

**OUTLAYS**

2 Railroad Retirement Board Expense	21,210,000.00	226,425,000.00
2 SSA LAE Annual	(9,459,190.51)	1,940,457,429.74
2 SSA LAE No Year	0.00	24,277,817.36
2 SSA LAE OIG	0.00	29,757,762.93
Treasury Admin Expense - BPD	27,021.28	257,385.11
Treasury Admin Expense - FMS	943,347.00	9,042,883.00
Treasury Admin Expense - GF	3,551,338.28	38,453,540.28
Treasury Offset Program Fee	5,243.45	356,648.05
Total Outlays	<u>\$ 16,277,759.50</u>	<u>\$ 2,269,028,466.47</u>

**NONEXPENDITURE TRANSFERS**

<b>3 Current Year Authority</b>		
Transfers Out - Benefit Payments	<u>6,822,494,255.17</u>	<u>68,615,827,168.33</u>
Total NonExpenditure Transfers	<u>\$ 6,822,494,255.17</u>	<u>\$ 68,615,827,168.33</u>
Total Outlays/Transfers	<u>\$ 6,838,772,014.67</u>	<u>\$ 70,884,855,634.80</u>
<b>NET INCREASE/(DECREASE)</b>	<u><b>\$ 217,828,762.86</b></u>	<u><b>\$ 11,598,210,888.29</b></u>

**Footnotes:**

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 10,801,104.63	\$ 9,775,137,018.75

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Trust Fund  
20X8007  
Budget Reconciliation (Final)  
August 31, 2004**

<u>Security Number / Account Number</u>		<u>Amount</u>	
531010	20 Interest on Investments(Cash)	9,775,137,018.75	
531003	28 Unnegotiated Check Interest	2,121,191.23	
575010	28 Reimbursement of Union Activity	3,859,236.92	
575020	28 CIRBHA	69,938.30	
575031	28 Military Service Wage Cr - From GF	105,379,671.00	
580002	28 Income Tax on Benefits	1,046,732,621.71	
580006	28 Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28 Income Tax Credit Reimbursement - SECA	21,767.60	
580004	99 Employment Tax Receipts - FICA	68,607,675,418.84	
580005	99 Employment Tax Receipts - SECA	3,660,879,554.78	
590006	20 Treasury Offset	30,093,317.20	
532002	28 Administrative Fees Revenue	37,250,727.89	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<b><u><u>83,269,220,450.62</u></u></b>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(485,781,235.13)	
576002	28 Transfers Out-SSA No Year (Payable)	(41,569,779.42)	
576009	28 Transfers - LAE OIG (Payable)	(23,859,557.23)	
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(233,290,000.00)	
<b>490100</b>	<b>Delivered Orders - Obligations, Unpaid</b>		<b><u><u>(784,500,571.78)</u></u></b>
	Current Year Rescissions	(11,696,069.67)	
<b>438200</b>	<b>Temporary Reduction - New Budget Authority</b>		<b><u><u>(11,696,069.67)</u></u></b>
<b>438400</b>	<b>Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"</b>	<b>(12,123,436.20)</b>	
	Less entry to bring authority rescinded in prior year forward as current year authority	12,123,436.20	
			<b><u><u>0.00</u></u></b>
576008	60 Actual Cash Railroad Retirement Board Exp	(215,435,000.00)	
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,785,571,398.00)	
576002	28 Actual Cash Transfers Out-SSA No Year	(35,669,953.00)	
576009	28 Actual Cash Transfers - LAE OIG	(28,713,622.00)	
610010	99 Actual Cash Treasury Admin Expense - GF	(38,453,540.28)	
610041	20 Actual Cash Treasury Admin Expense - BPD	(257,385.11)	
610004	20 Actual Cash Treasury Offset Program Fee	(356,648.05)	
610005	20 Actual Cash Treasury Admin Expense - FMS	(9,042,883.00)	
<b>490200</b>	<b>Delivered Orders - Obligations, Paid</b>		<b><u><u>(2,113,500,429.44)</u></u></b>

531010	20	Interest on Investments(Cash)	9,775,137,018.75	
531003	28	Unnegotiated Check Interest	2,121,191.23	
575010	28	Reimbursement of Union Activity	3,859,236.92	
575020	28	CIRBHA	69,938.30	
575031	28	Military Service Wage Cr - From GF	105,379,671.00	
580002	28	Income Tax on Benefits	1,046,732,621.71	
580006	28	Income Tax Credit Reimbursement - FICA	(13.60)	
580005	28	Income Tax Credit Reimbursement - SECA	21,767.60	
580004	99	Employment Tax Receipts - FICA	68,607,675,418.84	
580005	99	Employment Tax Receipts - SECA	3,660,879,554.78	
590006	20	Treasury Offset	30,093,317.20	
532002	28	Administrative Fees Revenue	37,250,727.89	
576501	28	Transfer - SSA Benefit Payment	(68,615,827,168.33)	
576001	28	Transfers Out-SSA LAE Annual	(1,951,976,900.77)	
576002	28	Transfers Out-SSA No Year	(24,277,817.36)	
576008	60	Railroad Retirement Board Expense	(226,425,000.00)	
576009	28	Transfers - LAE OIG	(29,934,361.57)	
610010	99	Treasury Admin Expense - GF	(38,453,540.28)	
610041	20	Treasury Admin Expense - BPD	(257,385.11)	
610004	20	Treasury Offset Program Fee	(356,648.05)	
610005	20	Treasury Admin Expense - FMS	(9,042,883.00)	
		<b>Rescinded amt made available</b>	<b>12,123,436.20</b>	
		<b>New Budget Authority</b>	<b>606,724,093.47</b>	
<b>462000</b>		<b>Unobligated Funds Not Subject to Apportionment</b>		<b>(12,991,516,275.82)</b>
		New Budget Authority	606,724,093.47	
<b>415700</b>		<b>Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig</b>		<b>606,724,093.47</b>
	28	Benefit Payable Amount (Total 2150)	(15,950,031,485.30)	
<b>416600</b>		<b>Allocations of Realized Authority - To be Transferred From Invested Balances</b>		<b>(15,950,031,485.30)</b>
	28	Actual Transfers - Benefit Payments	(69,285,801,664.82)	
<b>416700</b>		<b>Allocations of Realized Authority - Transferred From Invested Balances</b>		<b>(69,285,801,664.82)</b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>		<b>170,810,379,627.59</b>
		<b>Balance Forward Adjustment - MSWC</b>		<b>(15,450,744.81)</b>
				<b>170,794,928,882.78</b>
<b>439700</b>		<b>Receipts and Appropriations Temporarily Precluded From Obligation</b>		<b>(153,549,277,674.85)</b>
		<b>Balance Forward Adjustment - MSWC</b>		<b>15,450,744.81</b>
				<b>(153,533,826,930.04)</b>
101010		Fund Balance with Treasury	1,239.14	
161010		Certificates of Indebtedness	2,398,432,000.00	
161020		Bonds	180,236,164,000.00	
161021		US Treasury Bonds	30,250,000.00	
215000		Payable for Transfers of Currently Invested Balances - Bene	(15,950,031,485.30)	
215500		Expenditure Transfer - RR Board & LAE's	(784,500,571.78)	
		<b>Total Assets</b>		<b>165,930,315,182.06</b>
		<b>Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)</b>		<b>(165,930,315,182.06)</b>

0.00

Federal Disability Trust Fund  
20X8007  
Budget Reconciliation Summary (Final)  
August 31, 2004

<u>Account Number</u>		<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>
411400	Appropriated Trust Fund Receipts	0.00	83,269,220,450.62	83,269,220,450.62
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	0.00	606,724,093.47	606,724,093.47
416600	Allocations of Realized Authority - To Be Transferred Transferred From Invested Balances	(16,620,005,981.79)	669,974,496.49	(15,950,031,485.30)
416700	Allocations of Realized Authority - Transferred From Invested Balances	0.00	(69,285,801,664.82)	(69,285,801,664.82)
490100	Delivered Orders - Obligations, Unpaid	(628,972,534.75)	(155,528,037.03)	(784,500,571.78)
438200	Temporary Reduction - New Budget Authority	0.00	(11,696,069.67)	(11,696,069.67)
438400	Rescided Amts Approp From Specific Treas Mgd Tust Fd TAFS Desig by Treas as "Available"	(12,123,436.20)	12,123,436.20	0.00
490200	Delivered Orders - Obligations, Paid	0.00	(2,113,500,429.44)	(2,113,500,429.44)
462000	Unobligated Funds Not Subject to Apportionment	0.00	(12,991,516,275.82)	(12,991,516,275.82)
420100	Total Actual Resources - Collected	170,794,928,882.78	0.00	170,794,928,882.78
439700	Receipts and Appropriations Temporarily Precluded From Obligation	(153,533,826,930.04)	0.00	(153,533,826,930.04)
		<u>0.00</u>		<u>0.00</u>