

Black Lung
20X8144
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Black Lung

20X8144

Noteworthy News

The Bureau of the Public Debt's Trust Fund Management Branch will be placing the FINAL financial statements for the trust funds on the Web. Effective with the May reporting period, we will no longer e:mail the statements. The statements will be available on the Web by the last workday of the following month. The link to view the financial statements is

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

Please save as a favorite in your Web browser for easier access.

**Black Lung Disability Trust Fund
20X8144
Trial Balance (Final)
March 31, 2005 Through April 30, 2005**

RUN DATE: 05/18/2005

RUN TIME: 10:38:14

GENERAL LEDGER ACCOUNT		BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	102,383,812.64	50,748,521.20	31,470,142.29	121,662,191.55
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	0.00	0.00	0.00	0.00
	TOTAL ASSETS	102,383,812.64	50,748,521.20	31,470,142.29	121,662,191.55
LIABILITIES					
2150	ACCRUED INTEREST PAYABLE	336,522,328.70	0.00	55,470,713.52	391,993,042.22
2510	REPAYABLE ADVANCES - GENERAL FUND	8,740,556,899.11	0.00	0.00	8,740,556,899.11
	TOTAL LIABILITIES	9,077,079,227.81	0.00	55,470,713.52	9,132,549,941.33
	TOTAL NET ASSETS	8,974,695,415.17	50,748,521.20	86,940,855.81	9,010,887,749.78
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
	TOTAL CAPITAL	(8,696,922,222.05)	0.00	0.00	(8,696,922,222.05)
INCOME					
5800	\$1.10 TAX ON UNDERGROUND COAL	93,619,000.00	0.00	18,429,000.00	112,048,000.00
5800	\$0.55 TAX ON SURFACE COAL	59,850,000.00	0.00	10,657,000.00	70,507,000.00
5800	4.4% TAX ON UNDERGROUND COAL	46,913,000.00	0.00	10,760,000.00	57,673,000.00
5800	4.4% TAX ON SURFACE COAL	50,996,000.00	0.00	10,716,000.00	61,712,000.00
5900	COLLECT - RESPONSIBLE OPERATOR	948,827.35	0.00	184,171.13	1,132,998.48
5320	FINES & PENALTIES	649,240.99	0.00	2,350.07	651,591.06
	TOTAL INCOME	252,976,068.34	0.00	50,748,521.20	303,724,589.54
EXPENSES					
5760	SALARIES & EXPENSES - DM	10,915,355.00	2,132,000.00	0.00	13,047,355.00
5760	SALARIES & EXPENSES - ESA	15,218,506.00	2,904,580.00	0.00	18,123,086.00
5760	SALARIES & EXPENSES - OIG	172,000.00	29,000.00	0.00	201,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	167,890,000.00	26,400,000.00	0.00	194,290,000.00
6100	TREASURY ADMIN EXPENSE - GF	19,264.00	2,594.34	0.00	21,858.34
6100	TREASURY ADMIN EXPENSE - BPD	11,807.76	1,967.95	0.00	13,775.71
6330	INTEREST EXPENSE - REPAYABLE ADVAN	336,522,328.70	55,470,713.52	0.00	391,993,042.22
	TOTAL EXPENSE	530,749,261.46	86,940,855.81	0.00	617,690,117.27
	TOTAL EQUITY	(8,974,695,415.17)	86,940,855.81	50,748,521.20	(9,010,887,749.78)
	BALANCE	0.00	137,689,377.01	137,689,377.01	0.00

**Black Lung Disability Trust Fund
20X8144
Balance Sheet (Final)
April 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	121,662,191.55	
TOTAL ASSETS	\$	121,662,191.55	\$

LIABILITIES & EQUITY

Liabilities

Interest Payable on Adv		391,993,042.22	
Advances from General Fund	\$	8,740,556,899.11	
Total Liabilities	\$	9,132,549,941.33	\$

Equity

Beginning Balance	\$	(8,696,922,222.05)	
Net Change	\$	(313,965,527.73)	
Total Equity	\$	(9,010,887,749.78)	\$
TOTAL LIABILITIES & EQUITY	\$	121,662,191.55	\$

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: May 18, 2005

**Black Lung Disability Trust Fund
20X8144
Income Statement (Final)
October 1, 2004 Through April 30, 2005**

RECEIPTS

Revenue	Current Month	Year-To-Date
\$0.55 Tax on Surface Coal	10,657,000.00	70,507,000.00
\$1.10 Tax on Underground	18,429,000.00	112,048,000.00
4.4% Tax on Surface Coal	10,716,000.00	61,712,000.00
4.4% Tax on Underground	10,760,000.00	57,673,000.00
Collect - Responsible Owners	184,171.13	1,132,998.48
Fines & Penalties	2,350.07	651,591.06
Gross Revenue	\$ 50,748,521.20	\$ 303,724,589.54

OUTLAYS

Interest Exp-Repayable Advance	55,470,713.52	391,993,042.22
Salaries & Expenses - DM	2,132,000.00	13,047,355.00
Salaries & Expenses - OIG	29,000.00	201,000.00
Salaries & Expenses - ESA	2,904,580.00	18,123,086.00
Treasury Admin Expense - BPD	1,967.95	13,775.71
Treasury Admin Expense - GF	2,594.34	21,858.34
Total Outlays	\$ 60,540,855.81	\$ 423,400,117.27

NONEXPENDITURE TRANSFERS

Transfers Out - Benefit Payments	26,400,000.00	194,290,000.00
Subtotal NonExpenditures	\$ 26,400,000.00	\$ 194,290,000.00
Total Outlays/Transfers	\$ 86,940,855.81	\$ 617,690,117.27
NET INCREASE/(DECREASE)	\$ (36,192,334.61)	\$ (313,965,527.73)

**Black Lung Disability Trust Fund
20X8144
Budget Reconciliation (Final)
April 30, 2005**

<u>Security Number</u> <u>Account Number</u>	<u>TITLE</u>		<u>M/D</u>	<u>AMOUNT</u>
532010	Fines & Penalties	651,591.06		
580010	\$1.10 Tax on Underground Coal	112,048,000.00		
580020	\$.55 Tax on Surface Coal	70,507,000.00		
580030	4.4% Tax on Underground Coal	57,673,000.00		
580040	4.4% Tax on Surface Coal	61,712,000.00		
411400	Appropriated Trust Fund Receipts		M	<u>302,591,591.06</u>
576501	Benefit Pymts - Transfer to Labor	(194,290,000.00)		
417500	Allocation Transfers		M	<u>(194,290,000.00)</u>
251000	Advance from GF	0.00		
417000	Transfers - Current Year Authority		M	<u>0.00</u>
576040	Salaries & Expenses - DM	(13,047,355.00)		
576050	Salaries & Expenses - ESA	(18,123,086.00)		
576060	Salaries & Expenses - OIG	(201,000.00)		
590010	Collections/Responsible Operators (03)	1,132,998.48		
610010	Treasury Admin Expense - GF	(21,858.34)		
610050	Treasury Admin Expense - BPD	(13,775.71)		
633000	Repayment of Advance from GF	0.00		
	Adjustment Treas. Admin prior year	(0.01)		
490200	Expended Authority - Paid		M	<u>(30,274,076.58)</u>
532010	Fines & Penalties	651,591.06		
580010	\$1.10 Tax on Underground Coal	112,048,000.00		
580030	4.4% Tax on Underground Coal	57,673,000.00		
580020	\$.55 Tax on Surface Coal	70,507,000.00		
580040	4.4% Tax on Surface Coal	61,712,000.00		
590010	Collections/Responsible Operators (03)	1,132,998.48		
251000	Advance from GF	0.00		
576501	Benefit Pymts - Transfer to Labor	(194,290,000.00)		
576040	Salaries & Expenses - DM	(13,047,355.00)		
576050	Salaries & Expenses - ESA	(18,123,086.00)		
576060	Salaries & Expenses - OIG	(201,000.00)		
610010	Treasury Admin Expense - GF	(21,858.34)		
610050	Treasury Admin Expense - BPD	(13,775.71)		
633000	Repayment of Advance from GF	0.00		
	New Budget Authority	21,754,689.96		
	Adjustment Treas. Admin prior year	(0.01)		
462000	Other Funds Available for Commit/Oblig		M	<u>(99,782,204.44)</u>
	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig			
415700			M	<u>21,754,689.96</u>
420100	Total Actual Resources - Collected			<u>43,634,677.07</u>
439700	Receipts and Approps Temp Precl from Oblig Less: New Budget Authority		M	<u>(43,634,677.07)</u> 0.00 <u>(43,634,677.07)</u>
101000	Fund Balance with Treasury	121,662,191.55		
161000	Certificates of Indebtedness	0.00		
161000	Bonds	0.00		
	Total Assets			<u>121,662,191.55</u>
	EDIT CHECK(TOTAL ASSETS = 462000+415700+439700)			<u>(121,662,191.55)</u>
				<u>0.00</u>

Black Lung Disability Trust Fund
20X8144
Budget Reconciliation Summary (Final)
April 30, 2005

<u>Account Number</u>		<u>M/D</u>	<u>Amount</u>
411400	Appropriated Trust Fund Receipts	M	302,591,591.06
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	21,754,689.96
417500	Allocation Transfers of CY Authority-Non Invested Accounts	M	(194,290,000.00)
417000	Transfers - Current Year Authority	M	0.00
490200	Expended Authority - Paid	M	(30,274,076.58)
462000	Other Funds Available for Commit/Oblig	M	(99,782,204.44)
420100	Total Actual Resources - Collected		43,634,677.07
439700	Receipts and Approps Temp Precl from Oblig	M	(43,634,677.07)
			<u>0.00</u>

Black Lung Disability Trust Fund
20X8144
FACTS II Adjusted Trial Balance (Final)
April 30, 2005

<u>Account</u>	<u>Beginning / Ending Balance</u>	<u>M/D</u>	<u>Amount</u>
1010	E		121,662,191.55
4114	E	M	302,591,591.06
4157	E	M	21,754,689.96
4175	E	M	(194,290,000.00)
4170	E	M	0.00
4201	B		43,634,677.07
4201	E		43,634,677.07
4397	B	M	(43,634,677.07)
4397	E	M	(43,634,677.07)
4620	B	M	0.00
4620	E	M	(99,782,204.44)
4902	E	M	(30,274,076.58)
			(0.00)