

Airport and Airway

20X8103

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Airport & Airway

20X8103

Noteworthy News

1. The reporting window for FACTS II opened on July 14th and will be open until August 5th.

**Airport and Airway Trust Fund
20X8103
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

RUN DATE: 07/13/04

RUN TIME: 09:25:26

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	430.77	12,631,054,210.20	12,631,053,524.00	1,116.97
1340	ACCRUED INCOME RECEIVABLE	176,139,054.05	34,767,878.61	210,906,932.66	0.00
1610	PRINCIPAL ON INVESTMENTS	10,902,556,000.00	11,837,450,000.00	11,608,255,000.00	11,131,751,000.00
	TOTAL ASSETS	11,078,695,484.82	24,503,272,088.81	24,450,215,456.66	11,131,752,116.97
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	8,108,157,711.00	688,679,524.00	0.00	7,419,478,187.00
	TOTAL LIABILITIES	8,108,157,711.00	688,679,524.00	0.00	7,419,478,187.00
	TOTAL NET ASSETS	2,970,537,773.82	25,191,951,612.81	24,450,215,456.66	3,712,273,929.97
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93
	TOTAL CAPITAL	8,121,904,158.93	0.00	0.00	8,121,904,158.93
INCOME					
5311	INTEREST ON INVESTMENTS	314,615,004.89	210,906,932.66	246,944,088.81	350,652,161.04
5800	AVIATION FUEL (OTHER THAN GAS)	170,774,000.00	12,628,000.00	24,078,000.00	182,224,000.00
5800	TRANSPORTATION PERSONS BY AIR	3,806,215,000.00	0.00	537,878,000.00	4,344,093,000.00
5800	USE OF INTL AIR FACILITIES	899,320,000.00	77,630,000.00	123,164,000.00	944,854,000.00
5800	TRANSPORTATION OF PROPERTY	276,107,000.00	0.00	84,389,000.00	360,496,000.00
5800	AVIATION GASOLINE	31,719,000.00	9,537,000.00	4,721,000.00	26,903,000.00
5800	AVIATION FUEL COMMERCIAL USE	243,892,000.00	5,129,000.00	36,393,000.00	275,156,000.00
5890	REFUND OF AVIATION	(4,817,200.00)	0.00	0.00	(4,817,200.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(36,964,000.00)	0.00	0.00	(36,964,000.00)
	TOTAL INCOME	5,700,860,804.89	315,830,932.66	1,057,567,088.81	6,442,596,961.04
EXPENSES					
5765	TRANSFERS DEPT OF TRANSPORTATION	10,800,565,310.00	688,679,524.00	688,679,524.00	10,800,565,310.00
5765	TRANSFER TO OST - 69X8304	51,661,880.00	0.00	0.00	51,661,880.00
	TOTAL EXPENSES	10,852,227,190.00	688,679,524.00	688,679,524.00	10,852,227,190.00
	TOTAL EQUITY	2,970,537,773.82	1,004,510,456.66	1,746,246,612.81	3,712,273,929.97
	BALANCE	0.00	26,196,462,069.47	26,196,462,069.47	0.00

**Airport and Airway Trust Fund
20X8103
Balance Sheet (Final)
6/30/2004**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ 1,116.97		
	\$		1,116.97

Receivables

Interest Receivable	\$ 0.00		
	\$		0.00

Investments

Principal On Investments	\$ 11,131,751,000.00		
Net Investments	\$ 11,131,751,000.00		
TOTAL ASSETS	\$ 11,131,752,116.97		

LIABILITIES & EQUITY

Liabilities

Other Payables	\$ 7,419,478,187.00		
	\$		7,419,478,187.00

Equity

Beginning Balance	\$ 8,121,904,158.93		
Net Change	\$ (4,409,630,228.96)		
Total Equity	\$ 3,712,273,929.97		
TOTAL LIABILITIES & EQUITY	\$ 11,131,752,116.97		

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: July 13, 2004

**Airport and Airway Trust Fund
20X8103
Income Statement (Final)
For the period 10/01/03 through 06/30/04**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Aviation Fuel (Other than Gas)	11,450,000.00	182,224,000.00
Aviation Fuel Commercial Use	31,264,000.00	275,156,000.00
Aviation Gasoline	(4,816,000.00)	26,903,000.00
Transportation of Property	84,389,000.00	360,496,000.00
Transportation Persons by Air	537,878,000.00	4,344,093,000.00
Use of Intl Air Facilities	45,534,000.00	944,854,000.00
Gross Revenue	\$ 705,699,000.00	\$ 6,133,726,000.00
Refunds and Credits		
Refund of Aviation	0.00	(4,817,200.00)
Refund of Aviation Fuel Other Than	0.00	(36,964,000.00)
Subtotal: Refunds and Credits	0.00	(41,781,200.00)
Net Revenue	\$ 705,699,000.00	\$ 6,091,944,800.00
Investment Income		
1 Interest on Investments	36,037,156.15	350,652,161.04
Subtotal Investment Income	36,037,156.15	350,652,161.04
Net Receipts	\$ 741,736,156.15	\$ 6,442,596,961.04

OUTLAYS

Subtotal Outlays	\$ 0.00	\$ 0.00
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NONEXPENDITURE TRANSFERS

Transfers Dept of Transportation	0.00	10,800,565,310.00
Transfer to OST - 69X8304	0.00	51,661,880.00
2 Subtotal NonExpenditures	0.00	10,852,227,190.00
Total Outlays/Transfers	\$ 0.00	\$ 10,852,227,190.00
NET INCREASE(DECREASE)	\$ 741,736,156.15	\$ (4,409,630,228.96)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$ 212,176,210.20	\$ 455,831,071.04
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2 Non-expenditure transfers are reported on the accrual basis.

Airport and Airway Trust Fund
20X8103
Budget Reconciliation (Final)
June 30, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
A&A C/I	Interest on Investments(Cash)	455,831,071.04	
580017	Aviation Fuel (Other than Gas)	182,224,000.00	
580018	Transportation Persons by Air	4,344,093,000.00	
580019	Use of International Air Facilities	944,854,000.00	
580020	Transportation of Property	360,496,000.00	
580021	Aviation Gasoline	26,903,000.00	
580022	Aviation Fuel Commercial Use	275,156,000.00	
589012	Refund of Aviation Gas	(4,817,200.00)	
589014	Refund of Aviation Fuel Other than Gas	(36,964,000.00)	
411400	Appropriated Trust Fund Receipts		<u><u>6,547,775,871.04</u></u>
	Rescissions FY 2004	(78,873,690.00)	
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded		<u><u>(78,873,690.00)</u></u>
576510	Transfers to DOT	7,419,478,187.00	
412700	Amounts Approp from Specific Treasury MTF - Payable		<u><u>(7,419,478,187.00)</u></u>
576510	Transfers to DOT	(6,496,755,925.00)	
576530	Transfer to OST - 69X8304	(51,661,880.00)	
412900	Amounts Approp from Specific Treasury MTF - Transfers Out		<u><u>(6,548,417,805.00)</u></u>
438400	Rescinded Amt Approp From Specific Treas Mgd Trust Fund Fd TAFS Desig by Treas as "Available"		<u><u>(65,036,875.00)</u></u>
	Less entry to bring authority rescinded in prior year forward as current year authority		<u><u>65,036,875.00</u></u>
			<u><u>0.00</u></u>
*439400	Receipts Unavailable for Obligation Upon Collection Rescinded amount made available (FY 2003)	7,951,688,373.93 65,036,875.00	
	Other Funds Avail. for Commit/Oblig (Beg)	8,016,725,248.93	
A&A C/I	Interest on Investments(Cash)	455,831,071.04	
580017	Aviation Fuel (Other than Gas)	182,224,000.00	
580018	Transportation Persons by Air	4,344,093,000.00	
580019	Use of International Air Facilities	944,854,000.00	
580020	Transportation of Property	360,496,000.00	
580021	Aviation Gasoline	26,903,000.00	
580022	Aviation Fuel Commercial Use	275,156,000.00	
589012	Refund of Aviation Gas	(4,817,200.00)	
589013	Refund of Aviation Fuel Other than Gas	(36,964,000.00)	
576500	Transfers Dept of Transportation	(10,800,565,310.00)	
576500	Transfer to OST - 69X8304	(51,661,880.00)	
	Rescissions	(78,873,690.00)	
*439400	Receipts Unavailable for Obligation Upon Collection		<u><u>(3,633,400,239.97)</u></u>
420100	Total Actual Resources - Collected		<u><u>11,132,394,050.93</u></u>
	EDIT CHECK:		
101010	Fund Balance with Treasury	1,116.97	
161010	Certificates of Indebtedness	11,131,751,000.00	
215000	Liability For Allocation	(7,419,478,187.00)	
	Total Net Assets		3,712,273,929.97
4394+4124			<u><u>(3,712,273,929.97)</u></u>
			<u><u>0.00</u></u>

* Revised SGL in accordance with Trust Fund Guidance and OMB

**Airport and Airway Trust Fund
20X8103
Budget Reconciliation Summary (Final)Revised
June 30, 2004**

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	6,547,775,871.04
412400	Amts Approp from Specific Treas MTF-Payable-Rescinded	(78,873,690.00)
412700	Amounts Approp from Specific Treasury MTF - Payable	(7,419,478,187.00)
412900	Amounts Approp from Specific Treasury MTF - Transfers Out	(6,548,417,805.00)
*439400	Receipts Unavailable for Obligation Upon Collection	(3,633,400,239.97)
420100	Total Actual Resources - Collected	11,132,394,050.93
		<hr/> <hr/> 0.00

* Revised SGL in accordance with Trust Fund Guidance and OMB

Airport & Airway Trust Fund
20X8103
FACTS II Adjusted Trial Balance (Final) Revised
June 30, 2004

<u>Account</u>	<u>Beginning/ Ending Balance</u>	<u>Amount</u>
1010	E	1,116.97
1610	B	10,996,847,000.00
1610	E	11,131,751,000.00
4114	E	6,547,775,871.04
4124	E	(78,873,690.00)
4127	B	(3,065,668,802.00)
4127	E	(7,419,478,187.00)
4129	E	(6,548,417,805.00)
4201	B	11,132,394,050.93
4201	E	11,132,394,050.93
4384	B	(65,036,875.00)
4384	E	0.00
* 4394	B	(8,001,688,373.93)
* 4394	E	(3,633,400,239.97)
4902	E	0.00
* 4620	B/E	0.00
		0.00
		0.00

2150 Payable	As of 09/30/03	Transfers 10/03	Transfers 11/03	Transfers 12/03	Payable Correction	Transfers 01/04
Transfer Authority - DOT	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)
Total	3,115,668,802.00	0.00	0.00	(20,000,000.00)	(50,000,000.00)	(883,194,500.00)
Current Payable	3,115,668,802.00	3,115,668,802.00	3,115,668,802.00	3,095,668,802.00	3,045,668,802.00	2,162,474,302.00

Transfers 02/04	New Authority	Rescission	Transfers 03/04	Transfers 04/04	Transfers 05/04	Transfers 06/04
(156,500,000.00)	10,929,439,000.00	(78,873,690.00)	(3,503,762,849.00)	(463,279,526.00)	(781,339,526.00)	(688,679,524.00)
(156,500,000.00)	10,929,439,000.00	(78,873,690.00)	(3,503,762,849.00)	(463,279,526.00)	(781,339,526.00)	(688,679,524.00)
2,005,974,302.00	12,935,413,302.00	12,856,539,612.00	9,352,776,763.00	8,889,497,237.00	8,108,157,711.00	7,419,478,187.00
						Transfers YTD
						(6,496,755,925.00)

**Airport and Airway Trust Fund
20X8103
Trial Balance (Final)
May 31, 2004 Through June 30, 2004**

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
ASSETS								
1010	CASH	430.77	12,631,054,210.20	12,631,053,524.00	1,116.97	0.00	0.00	1,116.97
1340	ACCRUED INCOME RECEIVABLE	176,139,054.05	34,767,878.61	210,906,932.66	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	10,902,556,000.00	11,837,450,000.00	11,608,255,000.00	11,131,751,000.00	0.00	0.00	11,131,751,000.00
	TOTAL ASSETS	11,078,695,484.82	24,503,272,088.81	24,450,215,456.66	11,131,752,116.97	0.00	0.00	11,131,752,116.97
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	8,108,157,711.00	688,679,524.00	0.00	7,419,478,187.00	2	7,419,478,187.00	0.00
	TOTAL LIABILITIES	8,108,157,711.00	688,679,524.00	0.00	7,419,478,187.00	7,419,478,187.00	0.00	0.00
	TOTAL NET ASSETS	2,970,537,773.82	25,191,951,612.81	24,450,215,456.66	3,712,273,929.97	7,419,478,187.00	0.00	11,131,752,116.97
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	8,121,904,158.93	0.00	0.00	8,121,904,158.93	3	7,419,478,187.00	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	7,419,478,187.00
	TOTAL CAPITAL	8,121,904,158.93	0.00	0.00	8,121,904,158.93	7,419,478,187.00	10,535,146,989.00	11,237,572,960.93
INCOME								
5311	INTEREST ON INVESTMENTS	314,615,004.89	210,906,932.66	246,944,088.81	350,652,161.04	0.00	0.00	350,652,161.04
5800	AVIATION FUEL (OTHER THAN GAS)	170,774,000.00	12,628,000.00	24,078,000.00	182,224,000.00	0.00	0.00	182,224,000.00
5800	TRANSPORTATION PERSONS BY AIR	3,806,215,000.00	0.00	537,878,000.00	4,344,093,000.00	0.00	0.00	4,344,093,000.00
5800	USE OF INTL AIR FACILITIES	899,320,000.00	77,630,000.00	123,164,000.00	944,854,000.00	0.00	0.00	944,854,000.00
5800	TRANSPORTATION OF PROPERTY	276,107,000.00	0.00	84,389,000.00	360,496,000.00	0.00	0.00	360,496,000.00
5800	AVIATION GASOLINE	31,719,000.00	9,537,000.00	4,721,000.00	26,903,000.00	0.00	0.00	26,903,000.00
5800	AVIATION FUEL COMMERCIAL USE	243,892,000.00	5,129,000.00	36,393,000.00	275,156,000.00	0.00	0.00	275,156,000.00
5890	REFUND OF AVIATION	(4,817,200.00)	0.00	0.00	(4,817,200.00)	0.00	0.00	(4,817,200.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(36,964,000.00)	0.00	0.00	(36,964,000.00)	0.00	0.00	(36,964,000.00)
	TOTAL INCOME	5,700,860,804.89	315,830,932.66	1,057,567,088.81	6,442,596,961.04	0.00	0.00	6,442,596,961.04
EXPENSES								
5765	TRANSFERS DEPT OF TRANSPORTATION	10,800,565,310.00	688,679,524.00	688,679,524.00	10,800,565,310.00	1	3,115,668,802.00	2
5765	TRANSFER TO OST - 69X8304	51,661,880.00	0.00	0.00	51,661,880.00	0.00	0.00	51,661,880.00
	TOTAL EXPENSES	10,852,227,190.00	688,679,524.00	688,679,524.00	10,852,227,190.00	3,115,668,802.00	7,419,478,187.00	6,548,417,805.00
	TOTAL EQUITY	2,970,537,773.82	1,004,510,456.66	1,746,246,612.81	3,712,273,929.97	10,535,146,989.00	17,954,625,176.00	11,131,752,116.97
	BALANCE	0.00	26,196,462,069.47	26,196,462,069.47	0.00	17,954,625,176.00	17,954,625,176.00	0.00

Footnotes

1 To reverse the FY 2003 year end payable figure of \$3,115,668,802.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

2 To reverse the current payable of \$7,419,478,187.00 to convert the "Transfers Dept of Transportation" account into a cash basis figure.

3 To reclassify the current payable of \$7,419,478,187.00 as Program Agency Equity.

Airport and Airway Trust Fund
20X8103
Schedule of Assets & Liabilities (Final)
As of 6/30/2004

ASSETS

Fund Balance with Treasury	\$	1,116.97
Interest Receivable		0.00
Investments (Net)		<u>11,131,751,000.00</u>
Total Assets	\$	<u><u>11,131,752,116.97</u></u>

LIABILITIES

Program Agency Equity		
Available	\$	7,419,478,187.00
Other		<u>3,712,273,929.97</u>
Total Liabilities	\$	<u><u>11,131,752,116.97</u></u>

**Airport and Airway Trust Fund
20X8103
Schedule of Activity (Final)
For the period October 1, 2003 through June 30, 2004**

REVENUES	<u>Year-To-Date</u>
1 Interest Revenue	350,652,161.04
Tax Revenue	6,091,944,800.00
Total Revenues	\$ <u>6,442,596,961.04</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	\$ <u>6,548,417,805.00</u>
Total Disposition of Revenues	\$ <u>6,548,417,805.00</u>
	 \$ <u><u>(105,820,843.96)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis \$ 455,831,071.04

2 Non-expenditure transfers are reported on the cash basis.